



Molecule Receives Shipment of Aluminum Cans and Ramps up Production for Anticipated Shipments to Ontario Cannabis Store

March 9 2021, (Ottawa, Ontario) – Molecule Holdings Inc. (CSE: MLCL) (“**Molecule**” or the “**Company**”), a Canadian craft-focused cannabis beverage production company, is pleased to announce that it has received a full shipment of 355 ml. sleek aluminum cans. This shipment will allow Molecule to scale production, enabling the company to fulfill its opening list of orders expected from the Ontario Cannabis Store (“**OCS**”) later this week.

“Aluminum cans are the top choice for consumers looking for ready-to-drink adult beverages. Soaring consumer demand, coupled with global supply-chain issues have created a perfect storm for supply issues. We are very pleased that this full shipment along with a confirmation on further shipments coming later this month is a significant milestone, and guarantees no barrier to production for the critical summer months ahead. We are moving forward to scale our production to meet anticipated demand for our unique line of craft cannabis beverages. We expect confirmation for end of March deliveries later this week from OCS,” said President and CEO Phil Waddington.

Molecule is a licensed cannabis beverage manufacturing company, with a 200,000 sq. ft. Health Canada licensed facility in the 1000 Islands region of Ontario. Molecule produces its own beverages, as well as beverages for brand partners.

ON BEHALF OF THE BOARD

MOLECULE HOLDINGS INC.

Per: “*Philip Waddington*”

President, CEO and Director

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About Molecule Holdings Inc.

Molecule works with client-partners to engage in the production of cannabis-infused beverages and edibles. We provide the infrastructure, know-how, technology, and licensing for craft producers to create consumable cannabis products. Molecule's goal is to be the on-ramp for companies wishing to enter into the cannabis beverage and edibles market, but who choose not to go through the significant process of obtaining the required cannabis licences.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information.

Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. In this news release, the Company is making forward-looking statements with respect to shipping cannabis beverages to OCS. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.