

Everton Closes \$1.745 million Private Placement Financing

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Everton Resources Inc. (TSX-V: EVR, Frankfurt: ERV) (“Everton” or the “Corporation”) is pleased to announce it has completed a non brokered private placement of 6,983,840 units (each, a “Unit”) of Everton at a price of \$0.25 per Unit for gross proceeds of \$1,745,960 (the “Offering”). Each Unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant entitles the holder to purchase one common share at a price of \$0.35 per share for a period of 24 months ending August 25, 2013. Insiders participated in the Offering for total gross proceeds of \$25,000.

In connection with the Offering, the Corporation paid finders’ fees totalling \$113,200 and issued 452,800 non-transferable warrants, each warrant entitling the holder thereof the right to acquire one common share of the Corporation at a price of \$0.35 for a period of 24 months ending August 25, 2013. All securities issued in connection with the Offering are subject to a four month hold period expiring December 26, 2011.

The proceeds of the private placement will be used for exploration expenditures on Everton’s Pueblo Viejo property in the Dominican Republic and for general corporate and administrative purposes.

About Everton Resources Inc.

The Corporation holds a 50% interest in the Ampliacion Pueblo Viejo (“APV”) and La Cueva projects (the “**Concessions**”), which are managed by Everton and are contiguous with Barrick’s and Goldcorp’s US\$3 billion Pueblo Viejo gold project. Planned divestiture of its 100%-owned subsidiary Hays Lake Gold containing the Shoal Lake Gold Project in Kenora, Ontario is expected to provide internal funding to advance the APV project. Everton also holds an interest in the Opinaca region of James Bay, Quebec where the Corporation has partnered with Aurizon Mines Ltd. who is advancing Everton’s interest by funding 100% of all exploration work on one of the largest land packages adjacent to Goldcorp’s Eleonore gold deposit.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Cautionary Note

This news release contains certain forward-looking statements that involve risks and uncertainties, such as statements of Everton’s plans, objectives, strategies, expectations and intentions. The words “may”, “would”, “could”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” and similar expressions, as they relate to Everton, or its management, are intended to identify such forward-looking statements. Many factors could cause Everton’s actual results, performance or achievements to be materially different any future results, performance or achievements that may be expressed or implied by such forward-looking statements. The forward-

looking statements included in this press release represent Everton's views as of the date of the release. While Everton anticipates that subsequent events and developments may cause its views to change, it specifically disclaims any obligation to update these forward-looking statements, except in accordance with applicable securities laws. Accordingly, readers are advised not to place undue reliance on forward-looking information. All subsequent written and oral forward-looking statements attributable to Everton or persons acting on its behalf are expressly qualified in their entirety by this notice.