EVERTON RESOURCES INC.
(An exploration stage Company)

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the three months ended January 31, 2013

EVERTON RESOURCES INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS FOR THREE MONTHS ENDED JANUARY 31, 2013.

The following Management Discussion and Analysis ("MD&A") of the operating results, financial condition and future prospects of Everton Resources Inc. (the "Company" or "Everton"), current as of March 25, 2013, should be read in conjunction with the Company's condensed consolidated interim financial statements and notes thereto for the three months ended January 31, 2013 as well as the audited consolidated financial statements and notes thereto for the year ended October 31, 2012.

This MD&A contains or may refer to certain statements that may be deemed "forward-looking statements". Forward-looking statements include estimates and statements that describe the Company's future development plans, objectives or goals, including words to the effect that the Company expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "anticipates", "believes", "could", "estimates", "expects", "may", "shall", "will", or "would". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Forward-looking statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices for mineral commodities; exploration successes; new opportunities; continued availability of capital and financing; general economic, market or business conditions; and litigation, legislative, environmental or other judicial, regulatory, political and competitive developments. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. Everton does not undertake to update any forward-looking statement that may be made from time to time by Management or on its behalf, except in accordance with applicable public disclosure rules and regulations.

Nature of Business

Everton is a Canadian mineral exploration and development company incorporated under the Business Corporations Act (Alberta) and continued under the Canada Business Corporations Act. The Company is engaged in the acquisition and exploration of mineral properties, primarily in the Dominican Republic, Ontario and Quebec, with the aim of discovering commercially exploitable deposits of minerals (primarily precious metals), which can be disposed of for a profit to companies that wish to place such deposits into commercial production. Common shares of the Company are listed for trading on the TSX-V under the symbol "EVR" and the OTCQX under the symbol "EVRRF". The Company's head office is in Montréal, Québec.

Going Concern Assumption

In assessing whether the Company's going concern assumption is appropriate, management takes into account all available information about the future, which is at least, but not limited to, twelve months from the end of the reporting period. Management is aware, in making its assessment, of material uncertainties relating to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern. The carrying amounts of assets, liabilities and expenses presented in the consolidated financial statements and the balance sheet classifications have not been adjusted as would be required if the going concern assumption was not appropriate. If the going concern assumption was not appropriate for the consolidated financial statements, adjustments to the carrying value of assets and liabilities and expenses and balance sheet classification, which could be material, may be necessary.

As at January 31, 2013, the Company had a working capital surplus, excluding marketable securities of $507,525, including $982,497 in cash. In October 2012 the Company requested arbitration proceedings in respect of the KPM and Machin option agreements to have the amounts and timing of the remaining option payments adjusted. As at the date of this MDA no settlement has been reached through the arbitration.

In November 30, 2012, the Company announced that it has been named as a defendant, along with a current officer, a former officer and a third party, in a motion to institute proceedings, filed by Focus Focus Graphite Inc. ("Focus") (formerly Focus Metals Inc.), (TSX-V: FMS and OTCQX :FCSMF), in Montreal, Quebec. Please see the "*SIGNIFICANT EVENTS DURING THE THREE MONTHS ENDED JANUARY 31, 2013 AND UP TO MARCH 25, 2013"* section below for more details. Should the Company be unable to defend this claim and receive the escrowed Focus shares this would significantly reduce the Company's working capital and exploration plans for 2013.

The Company anticipates having sufficient funds to discharge its current liabilities and meet its corporate administrative expenses for several months. However, the Company will require additional financing, through various means including but not limited to equity financing, to continue the exploration program on its properties and/or to acquire additional exploration properties and to meet its entire general and administrative costs. There is no assurance that the Company will be successful in raising the additional required funds. This material uncertainty casts significant doubt regarding the Company's ability to continue as a going concern.

CORPORATE DEVELOPMENT HIGHLIGHTS

Everton is actively exploring in the Dominican Republic adjacent to the US$3.7 billion Pueblo Viejo Mine, which achieved commercial production in January 2013. The Pueblo Viejo Mine is a joint venture between the world's largest gold mining company, Barrick Gold Corporation (60%) ("Barrick"), and Goldcorp Inc. (40%) ("Goldcorp") with Barrick acting as operator.

Since 2010, the Company has adopted a new strategy to focus its corporate activities on its Dominican Republic operations, and is in the process of divesting or has divested or optioned its Canadian mineral interests. The Company's new focus on exploring in the Dominican Republic started by earning a 50% interest in the Ampliación Pueblo Viejo II ("APV") Project from Brigus Gold Corp. ("Brigus") and negotiating to earn an additional 20% by spending US$2.5 million in exploration. In addition, the Company earned a 50% interest in Perilya's Cuance and Los Hojanchos concessions and became operator of the projects. On May 25, 2011, the Company signed a Letter of Intent ("LOI") to acquire Brigus' remaining interest in the APV Project and the Ponton and La Cueva concessions. The LOI was subsequently revised on September 28, 2011 and on December 23, 2011. The transaction is expected to be finalized upon the receipt of final Exchange approval (Refer to news release dated October 23, 2012, and APV Project Acquisition History below).

In September 2010 the Company optioned its Opinaca and Wildcat projects in Quebec to Aurizon Mines Ltd. ("Aurizon"). Aurizon is advancing Everton's interest by funding 100% of exploration work on one of the largest land packages adjacent to Goldcorp's Elenore gold deposit.

Everton has also increased its exposure to other commodities (graphite, rare earth elements, lithium,) through ownership of securities in other publicly traded companies (common shares of Focus and warrants of Exploration Nemaska Inc. ("Nemaska"), (TSX-V: NMX). The investments are valued at approximately $2.1 million as of January 31, 2013. This investment portfolio was formed through the sale of the Labrador Trough properties in Quebec to Focus and the sale of the Sirmac Lithium project in Quebec to Nemaska.

SIGNIFICANT EVENTS DURING THE THREE MONTHS ENDED JANUARY 31, 2013 AND UP TO MARCH 25, 2013

As noted above under Going Concern Assumption, on November 30, 2012, the Company announced that it has been named as a defendant in a motion to institute proceedings filed by Focus, alleging failure to disclose the existence of a net smelter returns royalty on certain claims in the Labrador Trough sold to Focus in 2009 and 2010. While the plaintiff is unable to quantify the value of its loss at this time, it is seeking an order for $120,000 and certain declarations in this motion. In addition, the Company holds 3,300,000 common shares in Focus, which are currently in escrow. Focus has not released 900,000 shares from escrow which were due to be released on November 27, 2012. The final 2,400,000 are due to be released on May 27, 2013. Everton has retained the law firm of Heenan Blaikie LLP and intends to take all appropriate action in relation to the motion.

EXPLORATION ACTIVITIES

Details of the Company's exploration expenditures during the quarter ended January 31, 2013 are included in the notes to the condensed consolidated interim financial statements and are capitalized under *exploration and evaluation assets* in accordance with the Company`s accounting policies. The Company incurred exploration expenditures of $451,883 during the quarter ended January 31, 2013.

MINERAL PROPERTY BOOK VALUES

At the end of each quarter, management reviews the carrying values of its resource properties to determine whether any write-downs are necessary. Management did not note any properties which required write-downs in the quarter ended January 31, 2013.

Summary of exploration costs incurred per property for the quarter ended January 31, 2013

Dominican Republic

	Cuance	Los Hojanchos	La Cueva	Jobo Claro	Maimon Copper	Ampliacion	La Lechoza	Pun	Other	Total
	$	$	$	$	$	$	$		$	$
Balance - beginning	1,025,517	325,776	974,573	537,530	873,003	6,503,442	919,056	269,342	672,888	12,101,128
Additions										
Drilling	-	199	2,462	-	-	19,858	-	1,010	73,450	96,979
Project consulting	-	-	-	-	-	12,938	-	-	6,347	19,285
Geophysical survey	-	-	-	-	-	551	-	-	-	551
Geological survey	200	-	8,980	3,253	3,474	156,154	-	5,316	39,489	216,866
Geochemical survey	-	-	-	-	-	9,931	-	4,770	5,273	19,974
Report preparation	-	-	1,990	-	-	-	-	-	-	1,990
Resources estimate	-	-	-	-	-	-	-	-	-	-
Renewal of licenses and permits	-	-	-	-	-	-	-	-	-	-
General field expenses	-	-	-	1,940	8,073	1	86,225	-	-	96,239
	200	199	13,432	5,193	11,547	199,433	86,225	11,096	124,559	451,884
Balance - end	1,025,717	325,975	988,005	542,723	884,550	6,702,875	1,005,281	269,342	797,447	12,553,012

Canada

	Opinaca	Wildcat	Hot Springs	Total
	$	$	$	$
Balance - beginning	2,754,706	1,125,390	89,097	3,969,193
Additions				
Report preparation	-	-	-	-
Renewal of licenses and permits	-	-	-	-
	-	-	-	-
Deductions				
Tax credits	-	-	-	-
Option payments	-	-	-	-
Write-downs	-	-	-	-
	-	-	-	-
Balance - end	2,754,706	1,125,390	89,097	3,969,193

Summary of exploration costs incurred per property for the quarter ended January 31, 2012

Dominican Republic

	Cuance	Los Hojanchos	La Cueva	Jobo Claro	Maimon Copper	Ampliacion	La Lechoza	Other	Total
	$	$	$	$	$	$	$	$	$
Balance - beginning	1,021,392	324,674	940,566	536,457	869,827	5,537,514	908,752	390,316	10,529,498
Additions									
Drilling	-	-	-	-	623	336,473	3,903	45,807	386,806
Project consulting	-	-	-	-	-	-	-	6,441	6,441
Geological survey	-	-	-	-	-	93,109	-	47,315	140,424
Geochemical survey	-	-	389	-	-	2,932	-	60,734	64,055
Resources estimate	-	-	-	-	-	-	6,101	-	6,101
Renewal of licenses and permits	-	-	-	-	91	-	-	-	91
General field expenses	-	-	-	-	-	14,835	-	20,670	35,505
	-	-	389	-	714	447,349	10,004	180,967	639,423
Balance - end	1,021,392	324,674	940,955	536,457	870,541	5,984,863	918,756	571,283	11,168,921

Canada

	Shoal Lake West	Shoal Lake East (Machin)	Shoal Lake East (KPM)	Hays Lake	Opinaca	Wildcat	Other	Total
	$	$	$	$	$	$	$	$
Balance - beginning	1,598,224	278,421	125,485	-	2,754,706	1,125,390	119,763	6,001,989
Additions								
Renewal of licenses and permits	205	102	103	-	-	-	3,286	3,696
	205	102	103	-	-	-	3,286	3,696
Deductions								
Option payments	-	-	-	-	41,500	-	-	41,500
	-	-	-	-	41,500	-	-	41,500
Balance - end	1,598,429	278,523	125,588	-	2,713,206	1,125,390	123,049	5,964,185

Dominican Republic

APV Project

a) Acquisition history

In April 2007, the Company obtained an option to acquire from Brigus an undivided 50% interest in the Ampliacion Pueblo Viejo (“APV”) (which includes the La Lechoza prospect) concession.

To earn its 50% interest in the APV Concession, which includes the La Lechoza prospect, the Company was required to make cash payments totaling US$700,000 (CAD$818,460), incur US$2,500,000 (CAD$2,660,000) in exploration work and issue 1,200,000 common shares over a three-year period. During the year ended October 31, 2010, all remaining conditions were met and the Company earned its initial 50% interest in the property.

On February 14, 2011, the Company signed an amended agreement with Brigus whereby Everton could earn an additional 20% interest in the concession by incurring an additional US$2,500,000 (CAD$2,471,000) in exploration work by April 10, 2012.

On December 23, 2011, the Company and Brigus revised the letter agreement dated September 28, 2011, whereby Everton can acquire the option to purchase Brigus’ remaining interest in the APV, Ponton and La Cueva concessions (“the Concessions”).

The binding agreement requires Everton to issue 15,000,000 common shares to Brigus to acquire the option. Pursuant to the option, Everton can acquire Brigus’ remaining interest in the Concessions by paying Brigus $500,000 cash and an additional $500,000 in cash or common shares with a value of $500,000 by May 31, 2012.

The total cash consideration will be paid in four installments, including an initial non-refundable payment of $25,000 which was paid by Everton upon execution of the amendment and is included in the Option to acquire mineral exploration property account. As part of the amendment, Brigus has agreed to a voluntary eighteen month escrow period for the 15,000,000 common shares to be issued in connection with the transaction, with 2,500,000 released after 7 days, and additional 4,500,000 released after six months, an additional 4,000,000 released after twelve months and a final 4,000,000 released after 18 months.

Brigus will also receive a sliding scale NSR royalty on the Concessions equal to 1.0% when the price of gold is less than US$1,000 per ounce, 1.5% when the price of gold is between US$1,000 and US$1,400 per ounce, and 2.0% when the price of gold is above US$1,400 per ounce.

Everton will also issue Brigus a promissory note equal to the greater of $5 million or 5,000,000 common shares of Everton. The promissory note will be subject to completion of a National Instrument 43-101 (“NI 43-101”) compliant measured and indicated resource estimate on the Concessions of a minimum 1 million ounces of gold equivalent (“AuEq”) (at an average grade of 2.5 g/t AuEq or higher for APV and 1.5 g/t AuEq or higher for Ponton and La Cueva) or actual gold production from the Concessions plus a NI 43-101 compliant measured and indicated resource estimate on the Concessions (at an average grade of 2.5 g/t AuEq or higher for APV and 1.5 g/t AuEq or higher for Ponton and La Cueva) exceeding 1 million ounces of gold equivalent.

On September 26, 2012, the Company and Brigus executed an option agreement as contemplated by the letter of intent, which formalized the above terms (Refer also to news release dated October 23, 2012).

b) Location

The APV Project is adjacent to the northern edge of Barrick/Goldcorp's Pueblo Viejo Mine and covers 4,045 hectares. The expenditures incurred on the APV project this fiscal year were mainly on geological, geophysical and geochemical programs on the La Lechoza target and the South Sector also known as APVS. The drilling program on the APV Project is designed to test for mineralization below the silica lithocap.

c) Exploration history

A drilling program conducted in 2006 by Barrick/Goldcorp at the Pueblo Viejo Mine outlined new mineralized trends that define a NNW corridor. Drill intercepts of 2.98 grams per tonne gold ("g/t Au") over 117.7 metres (hole DPV06-04), 10.18 g/t Au over 9.87 metres (hole DPV06-12), 3.0 g/t Au over 108.4 metres (hole DPV06-03), and 5.31 g/t Au over 23.5 metres (hole DPV06-06) were cut in the extensions of the pits at Pueblo Viejo (Barrick presentation, NRSA, April 2-3, 2007). Gold-in-soil anomalies from a test line located on the APV Project north of the Pueblo Viejo Mine suggest that the new mineralized trend found by Barrick/Goldcorp may extend onto the APV Project.

Los Ranchos carbonaceous units show clear evidence of hydrothermal activity characterized by extensive advanced argillic alteration. The inference is that the Hatillo limestone may have acted as an impermeable lithocap thus being a decisive factor in the creation and preservation of the Pueblo Viejo deposit.

To date, Everton and Brigus have completed an integrated and aggressive exploration program on the APV Project including a 100-metre spaced line helicopter-borne electromagnetic and magnetic survey totaling 710 line-km, a comprehensive mapping and geochemical survey including the collection of 1,760 rock samples, a soil sample geochemical survey including the collection of 3,000 soil samples, an induced polarization ("IP") survey totaling 31 line-km, a horizontal loop electromagnetic ("HLEM") survey totaling 15 line-km, a trenching program on the La Lechoza target covering 794 metres, a detailed mapping and comprehensive mineral study using a portable infrared spectrometer ("PIMA") and a diamond drilling program of 108 drill holes totaling approximately 17,961 metres.

This exploration program allowed the delineation of at least 11 large-scale first priority drill targets, including Silica Ridge, Colorado, Miguel de Pena, Finca Miniel, Montenegro North, and several targets within the La Lechoza prospect. Those targets are characterized by the coincidence of a strong dispersion of epithermal-related soil anomaly pathfinder elements, zones of strong iron oxide development and extensive zones of advanced argillic alteration and massive silicification associated with NNW-SSE and NW-SE structures parallel to those of the mineralizing system at the Pueblo Viejo Mine.

During the quarter ended July 31, 2012, the Company compiled information generated from the previous drill programs and commenced producing maps and sections and processing the results of geophysical surveys completed in the past. These exercises will generate specific targets on the APV, APVS, shallow lithocap and deeper intrusives.

APV Project and La Lechoza Drilling Program

Highlights of the assay results from drill holes APV11-16 to APV11-30 completed in the previous quarters include hole APV11-30 which intersected 10.50 metres averaging 2.29 g/t Au, 65 g/t Ag, 0.64% Cu and 3.43% Zn, including 1.50 metres of 11.26 g/t Au, 235 g/t Ag, 0.76% Cu, 6.99% Zn and 1.05% Pb (Refer to news release dated April 13, 2011).

No meaningful values were intersected in holes APV11-24 and APV11-31 (APV11-31 4.5 metres @ 9 g/t Ag and 0.7 g/t Au), drilled on the North Hill target, APV11-27 drilled on the MJ Target, APV11-23, drilled on the Jasper Field target and holes APV11-17, APV11-19 and APV11-20 drilled on the Alfredito Farm target.

Everton completed a NI 43-101 compliant, independent mineral resource estimate on the La Lechoza prospects in the northern part of the APV Project. The resource estimate includes Everton's drilling of the mineral deposit until August 8, 2011 and up to drill-hole number APV-11-35; as well as validated historical drill holes from previous owners.

The results of the resource estimate completed by SGS includes mineral resources for oxides, at a grade cut-off of 0.3 g/t AuEq, in the inferred category, totaling 979,000 tonnes with an average grade of 0.86 g/t Au and 17.72 g/t Ag and containing 27,000 ounces of gold and 558,000 ounces of silver.

The mineral resources for sulphides, at a grade cut-off of 0.21% Cu equivalent, in the inferred category, totaling 1,225,000t with an average grade of 0.20g/t Au, 5.03g/t Ag and 0.57% Cu and containing 8,000 ounces of gold and 198,000 ounces of silver and 15,500,000 pounds of Cu.

APV Project Deep Drilling Program

In February 2011 the Company signed a contract with a local drilling company for 20,000 metres of drilling in holes ranging from 400 to 1,200 metres in length to test the South block of the concession and the possibility of mineralization beneath the lithocap. The 20,000 metre drill program on the APV South Block, commenced in mid-March 2011 and continued in the quarter ended January 31, 2012 with 14 holes completed totaling 7,200 metres.

Highlights of the assay results include the following:

Hole APV11-33 intercepted four thick intervals of strongly anomalous gold and copper (54.00 m @ 0.29 g/t Au and 0.12% Cu; 44.20 metres @ 0.12 g/t Au, 51.85 m @ 0.12 g/t Au and 38.05 metres @ 0.16 g/t Au).

Hole APV11-36 intersected 39.65 metres @ 0.25 g/t Au and 0.18% Cu

Holes APV11-38 and APV11-39A succeeded in penetrating below the silica lithocap achieving depths of 817.65 and 804.15 metres, respectively. At depth a monzonite-diorite-granodiorite porphyritic intrusives complex was detected which exhibits mineralization style typical of porphyry copper-gold-molybdenum systems. During the quarter the Company received assay results from holes 11-40 to 11-47. No significant intersections were drilled by these holes except for Hole 11-46, which drilled anomalous gold zones which may require further evaluation. Readers should refer to MS thesis by University of Barcelona completed in August 2012 on the petrology and geochemistry of the intrusive rocks below the lithocap.

The 20,000 metre drill program initiated last year was designed to test 17 targets delineated from geological mapping, geochemical and geophysical anomalies and PIMA readings which define a classic zoning pattern of alteration typical of high-sulphidation epithermal gold systems as found at the Pueblo Viejo Mine, including a broad envelope of quartz-pyrophyllite-kaolinite and concentric zones of quartz-alunite and quartz-dickite towards the core of the system. In December the drill program was temporally halted to allow the geological team in the DR to compile and evaluate all the information generated by the drill program to date in order to facilitate prioritizing the drill targets. The Company also engaged a multidisciplinary academic research team to conduct a thorough petrographic, mineralogical and geochemical study of the intrusive rocks under the La Cuaba lithocap and their potential to host a gold-copper-moly porphyry deposit. The study will include, among other analyses, the analysis of major and trace elements, stable and radiogenic isotopes, X-Ray diffraction and scanning electronic microscope. The academic team is led by the University of Barcelona, with the collaboration of Dr. John F. Lewis and the participation of Carl E. Nelson.

On January 31, 2013, Everton received the results of a study confirming the volcanogenic massive sulphide (“VMS”) and VMS-epithermal hybrid gold potential for the Ampliación Pueblo Viejo II (“APV”) concession in the Dominican Republic.

The study, partially funded by Everton Resources as part of a Masters degree thesis, concluded that the APV concession has the potential for both gold-rich VMS and epithermal-VMS deposits adjacent to Barrick and Goldcorp's Pueblo Viejo mine.

The report, written by research student Lisard Toro i Abat and thesis advisor Dr. Joaquin Proenza, states that: “From the ore metals grades study, a direct correlation of higher grades with advanced argillic alteration zones is evident. Highest Cu and Au values always correlate with zones of intermediate temperature advanced argillic alteration (with pyrophyllite). This observation makes an epithermal genetic model very suitable to explain the distribution of ore metals in APV-S concession and would be in agreement with latter accepted genetic models for Pueblo Viejo”.

The report continues on:

“(We) propose a VMS-epithermal genetic model for Pueblo Viejo area (including surrounding concessions) that formed in a shallow subaqueous setting. Other names given to this typology would include high sulphidation VMS. This mineralization style is understood to form as shallow submarine hot spring deposits. They resemble to deepsea metalliferous deposits but also have distinctive epithermal characteristics similar to gold deposits on the adjacent volcanic islands such as those described in the harbor at Lihir. Similar mineral deposits would include Eskay Creek mine (Taylor et al., 2008)".

The report included the analytical work of more than one hundred samples collected mainly from diamond drill core from the different campaigns on the APV concession. Analytical work included whole rock and trace elements geochemistry, stable sulfur isotope analysis, polished and thin section analysis and scanning electron microscope ("SEM") and X-Ray diffraction ("XRD") scanning. Whole rock and trace elements analytical work was done at Acme Laboratories, Vancouver, B.C. while, sulfur isotope by mass spectrometry, SEM and XRD was done at Serveis Científico-Tècnic de la Universitat de Barcelona. Thin sections were prepared (50) by the Servei de Làmina Prima de la Universitat de Barcelona, (20) by the Mikenia Laboratory, Poland, and (30) in Leoben, Austria.

Ponton (Loma Hueca) - PUN

a) Ponton Acquisition history

In April 2007, the Company obtained an option to acquire from Brigus an undivided 50% interest in the Ponton (Loma Hueca) concession.

Under the initial option agreement, the Company could earn a 50% interest in the Ponton (Loma Hueca) Concession by making cash payments totaling US$100,000, completing work commitments of US$600,000 and issuing 200,000 common shares over a three-year period. The Company has made the US$100,000 and issued the 200,000 common shares in accordance with the agreement.

Furthermore, the Company could increase its interest in the concession to 65% by incurring all additional expenditures on the concession to the completion of a bankable feasibility study and by paying Brigus US$250,000 (CAD$247,000) and issuing 300,000 additional common shares.

On September 26, 2012 the Company signed an option agreement with Brigus whereby Everton can acquire Brigus' remaining interest in the property. The terms of the agreement are described within the APV property section. This concession expired on December 7, 2012. The Company has applied for a new concession covering the same area, which is in the renewal process.

a) Pun Acquisition history

In September 2011 the Company entered into a purchase agreement for the Pun exploration concession adjacent to Ponton. The Pun concession covers an area of 3,675 Ha.

The Company is required to make a payment of US$50,000 by March 21, 2013, the first anniversary of the option. Everton may opt to acquire 100% ownership of the concession for a payment of US$200,000. Everton can at any time without penalty drop the option or transfer the rights to a third party after giving the optionor a right of first refusal. The Company is in the process of obtaining an extension to pay the option payment within 60 to 90 days of the due date.

The optionor retains a 1% NSR if Everton opts to acquire the concession. Everton is the operator and has complete discretion on how to conduct the exploration activities without any limitations as to minimum expenditures or work commitment.

b) Exploration history

Ponton

In fiscal year 2011, the Company completed a detailed soil auger geochemical sampling program designed to refine the geochemistry targets on the property. Everton plans to test these geochemical anomalies with a drilling program and has applied for environmental permits and for a one-year extension on the concession. On September 26, 2012 the Company signed an option agreement with Brigus whereby Everton will acquire Brigus' remaining interest in the Ponton concession. The transaction is expected to be finalized upon the receipt of final Exchange approval.

On February 13, 2013 the Company announced the discovery of a new mineralized zone on the Ponton property. Surface reconnaissance conducted as part of a follow up of a stream sediments survey, has uncovered mineralization as outcrop and float in two drainages situated in the south-central sector of Ponton. Everton currently owns a 50% interest in Ponton and will own a 100% interest upon the closing of its acquisition agreement with Brigus.

The mineralization is found as a train of mineralized and hydrothermally altered float and outcrops including fresh sulfides (pyrite - chalcopyrite - galena), copper oxide (malachite), strong silicification, quartz veining, sulfides-cemented hydrothermal breccia and bedded jasperoid.

Assays of 11 grab rock samples collected include values of 1.7 g/t Au, 5.1 g/t Ag, 0.17% Cu, 1.42% Zn, and 0.16% Pb and six other samples assay over 0.1 g/t Au. These samples were collected in a drainage where previous rock samples assayed over 0.5 g/t Au.

Subsequent sampling has yielded additional mineralization over a distance of 2.5 kilometres, and 63 samples collected are currently in the laboratory for assaying. These locations are 5 kilometres south of the sector Loma Majagual where Everton has conducted extensive surface sampling and trenching resulting in values of 0.6% Cu and 1.15 g/t Au, and 3 kilometres southeast of the sector Loma Copey where a gold assay of 4 g/t in a rock grab sample was obtained.

Further mapping and sampling is currently underway to better define the extension and structural control of the mineralization and to orient a systematic soil sampling and trenching program.

PUN

During the fiscal year Everton has conducted data compilation from previous exploration programs in the PUN concession, new geologic mapping, systematic stream sediments, soils and rock sampling and trenching. The results of these activities have outlined significant geochemical anomalies in the central and northern parts of the concession, extensions of known anomalies in the Ponton concession, which are targeted to be followed up by drilling as soon as environmental permits are obtained. The Company anticipates obtaining the permits in the summer 2013.

La Cueva (formerly called Loma el Mate)

a) Acquisition history

On December 8, 2003, the Company entered into an earn-in agreement with Brigus for the La Cueva (Loma El Mate) Project, located in the Dominican Republic, which is contiguous to the southeast corner of the Pueblo Viejo Gold Mine concession. The Company had the option to acquire a 50% interest in the property by incurring cumulative expenditures of US$500,000 (CAD$567,000) over a two-year period, issuing 200,000 common shares and paying an option fee of US$70,000 (CAD$79,000). All of the above conditions were met and the Company acquired its 50% interest.

On September 26, 2012 the Company signed an option agreement with Brigus whereby Everton can acquire Brigus' remaining interest in the property. The terms of the agreement are described within the APV property section.

This concession expired on December 7, 2012. The Company has applied for a new concession covering the same area, which is in the renewal process.

Cuance and Los Hojanchos

a) Acquisition history

On August 18, 2003, Everton entered into an option agreement with Globestar Mining Corporation (''Globestar'') to earn up to a 70% interest in three gold and base metals concessions, namely Cuance, Los Hojanchos and Loma de Payabo concessions. The concessions, collectively known as the Everton Concession Group, are located in the Central Cordillera of the Dominican Republic within the Maimon Copper and Los Ranchos Formations. The above agreement was amended on August 25, 2005, August 22, 2006, December 28, 2006, August 14, 2007, February 20, 2008, September 29, 2008 and September 3, 2009.

Everton agreed to incur exploration expenditures totaling US$1,170,000 (CAD$1,184,000) by July 31, 2010 to earn a 50% interest in two of these properties, Cuance and Los Hojanchos (a minimum of US$585,000 (CAD$592,000) per concession). The Company has earned its undivided 50% interest in the two properties, and a joint venture has been formed with Globestar effective March 31, 2009, with Everton acting as the operator.

b) Exploration history

To the date of this MD&A sufficient work has been performed on the Cuance, Los Hojanchos, Corralitos, Piedra Blanca, Maimon Group of concessions, La Cueva (formerly Loma el Mate), and Jobo Claro to ensure that the concessions remain in good standing.

Canada

a) Ontario

All properties in Ontario, including Shoal Lake and Hemlo West properties were maintained on care and maintenance at minimum costs, during the period, while awaiting the completion of the divestiture of these properties.

Hemlo West Properties

On May 17, 2011, the Company finalized the sale of its 100% interest in Hemlo West properties located at Hays Lake, near Schreiber, Ontario, to Strike. Under the terms of the agreement, the consideration consisted of $100,000 in cash and 5,700,000 common shares of Strike. The Company has retained a 0.5% NSR on the property that can be purchased for $500,000 by Strike at any time.

The Hemlo West Properties are located approximately 70 km west along the Trans-Canada Highway from the multi-million ounce Hemlo gold deposit in the Schreiber Hemlo greenstone belt. The property is adjoined by historic gold (silver) past producers of high-grade, narrow vein, shear zone hosted quartz veins to the south and east.

b) Quebec

Opinaca and Wildcat

The Opinaca A property is adjacent to the northern boundary of Goldcorp's Eleonore property hosting the Roberto gold deposit containing a significant proven and probable gold reserves estimate. The Opinaca B property is located about 8 km southeast of the Eleonore property. The Opinaca A and B properties comprise 429 and 220 claims respectively, covering 338 km^2.

On December 9, 2004, Everton signed an option agreement with Azimut Exploration to earn up to 65% in 546 claims by spending $3,300,000 in exploration work and cash payments of $280,000 over 5 years.

On November 15, 2011, the Company executed an option agreement with Aurizon Mines Ltd. (“Aurizon”) whereby Aurizon can acquire up to an undivided 60% ownership interest in the Opinaca property, in which Everton and Azimut Exploration (‘’Azimut”) each hold an undivided 50% interest, by making total cash payments of $880,000, $440,000 payable to Everton, and incurring exploration expenditures of $9,000,000.

Aurizon can earn a 50% interest in the property by making cash payments totalling $580,000 ($290,000 to Everton) and incurring exploration expenditures of $6,000,000 over four years, including 5,000 metres of drilling by the second anniversary.

Aurizon will be the operator during the earn-in period for the initial 50% interest in the property, after which a joint venture will be formed.

After earning its initial 50% interest in the property, Aurizon may then elect to earn an additional interest of 10%, for a total interest of 60%, by making cash payments totalling $300,000 ($150,000 to Everton) over three years from the election date, incurring exploration expenditures totalling $3,000,000 over three years from the election date, and delivering an independent pre-feasibility study on or before the fourth anniversary.

In addition, in the event that prior to the end of the eighth year of the initial option agreement, mineral resources of at least 2,000,000 ounces of gold, at an average grade of at least 6 grams of gold per tonne, are estimated with at least 1,000,000 ounces classified in the indicated category or higher, Aurizon shall make a payment of $1,500,000 ($750,000 to Everton), payable in Aurizon common shares, subject to regulatory approval. During the summer of 2012 Aurizon spent approximately $1,300,000 in exploration. The program consists of surface sampling and geochemical analysis, geochemical surveys at the Opinaca-Wildcat properties.

The Wildcat project is adjacent to the Opinaca and Eleonore properties and is comprised of six different blocks comprising 411 mining claims, covering 21,476 hectares. Exploration work conducted to date by Everton led to the discovery of the Inex Extension gold zone, which is located on trend with the Inex prospect along a 2.8 km long gold corridor, and the Manuel gold prospect which returned 12.0 g/t Au over 4.6 m in a channel sampling.

On January 25, 2005, Everton acquired a 100% interest in 579 claims grouped in 7 different blocks. These claims were acquired from an independent prospector for a cash consideration of $100,000 and the issuance of 300,000 shares of Everton for a value of $120,000.

On October 15, 2010, the Company executed an option agreement with Aurizon whereby Aurizon can acquire up to an undivided 65% interest in Everton's wholly-owned Wildcat property, by making total cash payments of $300,000 and incurring expenditures of $6,200,000.

Aurizon can earn an initial 50% interest in the property by incurring expenditures of $3,250,000 over four years, including 3,000 metres of drilling within two years. Aurizon will be the operator during the earn-in period for the initial 50% interest in the property, after which a joint venture will be formed.

After earning its initial 50% interest in the property, Aurizon may then elect to earn an additional interest of 15%, for a total interest of 65%, by making cash payments totaling $300,000 over three years from the election date, incurring exploration expenditure of $1,000,000 by each of the first, second and third anniversary dates ($3,000,000 in total) of the second option election deadline, and delivering an independent pre-feasibility study by the end of the fourth anniversary of the of the second option.

In addition, in the event that prior to the end of the eighth year of the initial option agreement, mineral resources of at least 2,000,000 ounces of gold, at an average grade of at least 6 grams of gold per tonne, are estimated, Aurizon shall make a payment of $1,500,000 payable in Aurizon common shares, subject to regulatory.

On January 12, 2011, The Company announced Aurizon's plans to spend $3.6 million, which includes 7,200 metres of drilling, on the Opinaca-Wildcat Properties. Aurizon planned an exploration program consisting of surface sampling and geochemical analysis, geophysical surveys and drilling at the Opinaca-Wildcat properties in 2011 at a budget of $3.6 million. Approximately $1.0 million of expenditures, including 2,000 metres of drilling, is planned for the Opinaca property, and approximately $2.6 million of expenditures, including 5,000 metres of drilling, is planned for the Wildcat property. During the summer of 2012 Aurizon spent approximately $1,300,000 in exploration. The program consists of surface sampling and geochemical analysis, geochemical surveys at the Opinaca and Wildcat properties.

During 2011, an extensive exploration program was conducted at the Opinaca and Wildcat properties, situated in close proximity to Goldcorp's Eleonore project. At the Opinaca property, approximately $2.7 million was incurred, including 5,000 metres of drilling, and at the Wildcat property, approximately $1.0 million was incurred, which included 2,000 metres of drilling.

In 2012, $1.03 was incurred, split between Opinaca ($546,540) and Wildcat claims blocks ($490,086).

Following the identification of a gold bearing favourable structure along a strike length of 15 kilometres in the south part of the land holding, two phases of exploration were conducted in 2012. A first phase of airborne geophysics, combined with soil sampling and till sampling was performed in June to identify the areas with the best indicators for mineralization out of the regional anomalies previously identified. The second phase of work in August included prospection, trenching and channel-sampling on the best anomalies generated during the first phase of work. Clusters of positive results from till, soil, and prospection samples indicate areas of high potential which would warrant diamond.

More exactly, on the Opinaca property, the summer exploration program generated 228 chip samples and 290 channel samples. 974 m2 of mechanical stripping has been performed on the Opinaca B block at five areas. On Wildcat, 656 chip samples, 15 channel samples and 29 tills samples have been collected. Any work of mechanical stripping was conducted.

Overall, this exploration phase delivered 3 new gold showing with at least one value above 1 g/t on the Wildcat 6 block. These best results come from a glacial boulders field identified in an area covered by overburden, where soil samples had previously indicated the presence of gold. Mechanical stripping and channelling on the Opinaca block returned two significant results of 0.55 g/t over 4 metres and 2.3 g/t over 1 metres from the D8 target which is located approximately 5 kilometres east of the Claude showing.

On November 19, 2012 Everton announced that Aurizon renewed its option for a second year on the Wildcat (1 to 7) and the Opinaca (A, B and B-North) properties.

For more information please refer to the Everton press release issued on November 19, 2012.

c) British Columbia

Hot Springs

The 100% owned Hot Springs property is located in the Sloquet Creek area of the New Westminster Mining Division, British Columbia, 95 km northeast of Vancouver was acquired April 11, 1997 from four directors of Everton in exchange for 417,143 common shares of the Company. The property is underlain by a sequence of pyritic, felsic tuff and coarse fragmental rocks capped by ferruginous chert which totals more than 400 meters thick.

Historical work reports the discovery of the Dan's Showing hosted in a very altered cherty tuffite. Hand trenching on the showing returned values of up to 6.75 g/t Au over 1 metre and 4.93 g/t Au over 2 metres. In 1990, Aranlee/Noranda completed a drill program which intersected 0.58 g/t Au over 119 metres in hole NQ90-2 and 0.61 g/t Au over 66.0 metres in hole NQ90-07.

Option agreement with Electra Gold Ltd. ("Electra")

On June 5, 2012, Everton signed an option agreement with Electra, whereby Electra can acquire a 100% interest in the Company's Hot Springs property.

Under the terms of the agreement, Electra has the right to acquire a 100% interest in the property by issuing 20,000,000 common shares of Electra, making cash payments totaling $1,900,000 to Everton and incurring exploration expenditures totaling $500,000, in accordance with the following timeline:

Date	Common shares		Cash payments		Exploration expenditures
On approval from the TSX Venture Exchange (received)	2,000,000	$	25,000	$	-
On or before 1st anniversary	2,000,000	$	25,000	$	100,000
On or before 2nd anniversary	2,000,000	$	50,000	$	200,000
On or before 3rd anniversary	2,000,000	$	100,000	$	200,000
On or before 4th anniversary	2,000,000	$	200,000	$	-
On or before 5th anniversary	10,000,000	$	500,000	$	-
On completion of a feasibility study	-	$	1,000,000	$	-
	20,000,000	$	1,900,000	$	500,000

The Company retains a 2% NSR.

Qualified Person

The above technical information was confirmed and/or reviewed by Hugo Dominguez, a qualified person under National Instrument 43-101.

FINANCIAL INFORMATION

The following selected financial data is derived from the condensed consolidated interim financial statements of the Company, which were prepared in accordance with IFRS as described in the change in Accounting Policies Section.

SELECTED FINANCIAL DATA

	Three Months Ended January 31, 2013	Three Months Ended January 31, 2012
	$	$
Statement of Comprehensive Income		
Loss From Operations	(319,765)	(341,108)
Interest and Other Income	1,931	2,884
Net Loss before tax	(184,824)	(216,885)
Comprehensive Income	165,000	188,469
Basic and Diluted Loss Per Common Share	(0.001)	(0.002)
Basic and Diluted Weighted Average Number of Shares Outstanding	146,652,225	111,691,725

	Three Months Ended January 31, 2013	Three Months Ended January 31, 2012
Statement of Cash Flows	$	$
Net Cash Used In Operating Activities	(137,903)	(262,561)
Net Cash Provided By Investing Activities	(238,337)	(106,002)
Net Cash Provided By Financing Activities	-	-
Decrease In Cash	(376,240)	(368,563)

Statement of Financial Position Summary	January 31, 2013	October 31, 2012
Cash	982,497	1,358,737
Marketable Securities	2,179,968	2,361,357
Mineral Exploration Properties	2,584,635	2,644,635
Exploration and Evaluation Assets	16,584,635	16,070,322
Shareholders' Equity	22,981,732	23,331,556
Total Assets	23,775,770	23,918,534

Dividend Payment

Since its incorporation, the Company has not paid any cash dividends on its outstanding common shares. Any future dividend payment will depend on the Company`s financial needs to fund its exploration and development programs, future growth, and any other factors the board may deem necessary to consider. It is highly unlikely that any dividends will be paid in the near future.

RESULTS OF OPERATIONS FOR THE QUARTER ENDED JANUARY 31, 2013

Net Loss

During the three months ended January 31, 2013 and 2012, the Company realized a net loss of $184,824 ($0.001 loss per common share) and $216,855 ($0.002 loss per common share), respectively. The difference in net loss is mostly attributable to the following:

- The gain on the sale of long- term investments of $224,605 on the sale of 335,000 shares of Focus for net proceeds of $244,705 compared to $NIL in 2013 as there were no sale of investments during this quarter.

- The recognition of a loss on the sale of marketable securities of $66,052 ($9,445 in 2013) from the sale of 398,000 shares of Nemaska for net proceeds of $147,962 and 2,110,000 shares of Strike for net proceeds of $197,795, realizing a loss of $52,847 and $13,205 respectively. The realized loss in 2013 resulted from the write-off the carrying value of 500,000 Nemaska warrants upon their expiry on January 7, 2013.

Operating Expenses

Operating expenses totaled $319,765 during the three months ended January 31, 2013 ($341,108 for the three months ended January 31, 2012). The decrease in operating expenses this quarter ended January 31, 2013 is mainly attributed to the following:

- Stock-based compensation for the quarter ended January 31, 2012 was $33,665 compared to $NIL in 2013.

- Fluctuations in the other operating expenses were based on timing of expenses and changes in costs for services from the first quarter 2012.

QUARTERLY INFORMATION

The following summarized financial data has been prepared in accordance with IFRS except for the quarter ended July 31, 2011, which has been prepared in accordance with Canadian Generally Accepted Accounting Principles and should be read in conjunction with the Company's interim consolidated statements for those periods.

Quarter Ended	Accounting Policy	Interest and Other Income	Net (Loss) Earnings after tax	Basic and Diluted Earnings (Loss) per Common Share
		$	$	$
31/01/2013	IFRS	1,931	(184,824)	(0.001)
31/10/2012	IFRS	(604)	(2,153,177)	(0.019)
31/07/2012	IFRS	717	(3,131,177)	(0.028)
30/04/2012	IFRS	5,234	(194,981)	(0.002)
31/01/2012	IFRS	2,884	(216,855)	(0.002)
31/10/2011	IFRS	3,997	7,542	0.000
31/07/2011	Canadian GAAP	149,056	621,124	0.006
30/04/2011	IFRS	4,102	(972,824)	(0.009)
31/01/2011	IFRS	2,763	808,640	0.008

During the quarter ended July 31, 2011, the Company realized total earnings of $621,124 due mostly to the recognition of proceeds from the sale of common shares of NQ and Focus. During the quarter, the Company sold 5,819,000 shares of NQ for net proceeds of $601,429 (realizing a gain of $565,485), 90,000 shares of Nemaska for net proceeds of $35,360 (realizing a loss of $14,140) and 600,000 shares of Focus for net proceeds of $536,509 (realizing a gain of $500,509).

LIQUIDITY AND CAPITAL RESOURCES

As at January 31, 2013, the Company had a working capital surplus of $507,525 excluding marketable securities, including $982,497 in cash, as compared to a working capital of $824,465 at January 31, 2012.

During the quarter the Company expended $137,903 on operating activities, and $238,337 in investing activities and provided $NIL from financing activities.

The Company's principal requirements for cash for the next twelve months will be general and administrative expenses of approximately $200,000 and exploration related expenditures of approximately $2.0 million. Further to the acquisition of Hays Lake Gold Inc. on September 17, 2009, the Company has the remaining cash payments and exploration work commitments as follows (in $ thousands):

	2012
	$
Cash payments – Machin	1,168
Cash payments – KPM	2,333
Total	3,501

In October 2012 the Company requested arbitration as provided for in the option agreement to have the amounts and timing of the remaining option payments adjusted. As at the date of this MD&A no settlement has been reached through the arbitration. The Company has ceased all outstanding payments until arbitration has been completed and a favorable amendment to the option agreement has been reached.

With a working capital surplus, excluding marketable securities of $507,525 and the Company's ability to monetize its investment if needed, the Company anticipates having sufficient cash to meet its current obligations, and corporate administrative expenses for several months.

In November 30, 2012, the Company announced that it has been named as a defendant, along with a current officer, a former officer and a third party, in a motion to institute proceedings, filed by Focus, in Montreal, Quebec. Company holds 3,300,000 common shares in Focus, which are currently in escrow. Focus has not released 900,000 shares from escrow which were due to be released on November 27, 2012. The final 2,400,000 are due to be released on May 27, 2013. This investment was currently valued at approximately $2.1 million at January 31, 2013. Given the current claim and Focus not releasing the November 27, 2012 escrowed shares, the net realizable value of this investment may be considerably less than its market value.

The Company will be required to find other financing alternatives, through various means including but not limited to divesting HLG or the Shoal Lake properties to another Company and/or through equity financing, to meet its obligations, to continue its exploration program on its mineral interests in the Dominican Republic. There is no assurance the Company will be successful in raising the additional required funds.

OFF BALANCE SHEET ARRANGEMENTS

As of January 31, 2013, the Company had no off balance sheet arrangements.

RELATED PARTY TRANSACTIONS

Related parties include the Board of Directors and key management personnel, as well as, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions

Key management compensation

The following table reflects compensation of key management personnel, including the Chief Executive Officer ("CEO"), the Chief Financial Officer ("CFO") and Directors:

	Three months ended January 31,	
	2013	2012
	$	$
Salaries (including bonuses) (1)	**78,500**	90,835
Benefits	**1,500**	1,737
Share-based compensation	**-**	-
	80,000	92,572

(1) Includes directors' fees, which have been included in Management and consulting fees in the consolidated statements of comprehensive income.

FINANCIAL INSTRUMENTS

The Company's financial instruments consist of cash, marketable securities and warrants, accounts receivable, amount due from related party, long-term receivable, long-term investments, accounts payable and accrued liabilities. The fair value of cash, accounts receivable, amount due from related party and accounts payable and accrued liabilities approximate their carrying value due to their short-term nature.

CRITICAL ACCOUNTING POLICIES AND ESTIMATES

The preparation of the Financial Statements requires management to make estimates and assumptions about the future that affect the amounts recorded in the Financial Statements and accompanying notes. These estimates and assumptions are based on the Company's experience and Management's expectations about future events that are believed to be reasonable under the circumstances, and they are continually being evaluated based on the new facts and experience. Actual results may differ from these estimates and assumptions. The effect of a change in accounting estimate is recognized prospectively in the period of change and future periods if the change impacts both periods.

The Company's significant accounting policies and estimates are fully described in Note 3 to the audited consolidated financial statements for the year ended October 31, 2012.

CHANGE IN ACCOUNTING POLICIES

The Company prepared its condensed consolidated interim financial statements for the three months ended January 31, 2013 in accordance with IFRS. There were no significant changes in accounting policies during the three months ended January 31, 2013.

OUTSTANDING SHARE DATA

Common shares and convertible securities outstanding at March 25, 2013 consist of:

Securities	Expiry Date	Range of Exercise Price	Number of Securities Outstanding
Common shares	-	-	146,654,225
Options	Up to July 30, 2017	$0.10 to $0.40	8,512,000
Warrants	Up to August 24, 2014	$0.08 to $0.40	28,556,995

RISK AND UNCERTAINTIES

Mineral exploration and development of mineral properties involve significant risks, many of which are outside of the Company's control. In addition to the normal and usual risks of exploration and mining, the Company often works in remote locations that lack the benefit of infrastructure and easy access.

Financial Risk
The Company is considered to be in the exploration stage, and it is dependent on obtaining regular financing in order to continue exploration. Despite previous success in acquiring such financing, there is no guarantee of obtaining any future financing, or that it will be available on acceptable terms.

The Company holds investments in other publicly traded companies (FMS.V), subject to escrow. The investments were valued at approximately $2.1 million at January 31, 2013. However, these investments are subject to fluctuations in market prices, which may result in a significant decrease in their value.

The prices of metals fluctuate widely and are affected by many factors outside of the Company's control. The relative prices of metals and future expectations for such prices have a significant impact on the market sentiment for investment in mining and mining exploration companies.

Foreign Exchange Risk
Some of the Company's expenditures are is US dollars and the Dominican Peso. Movements in the Canadian dollar against these currencies have a direct impact on the Company's costs. The Company does not use derivative instruments to reduce its exposure to foreign exchange risks

Risk on the Uncertainty of Title
Although the Company has taken steps to verify title to mining properties in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company's title.

Environmental Risk
The Company is subject to various environmental incidents that can occur during exploration work. The Company maintains an environmental management system including operational plans and practices.

POST-REPORTING DATE EVENTS

On February 28, 2013 the Company entered into a Royalty Purchase Agreement with Diagnos Inc. on the on the Labrador Trough Gold, Nickel, Copper and Zinc properties. Everton will acquire all of Diagnos' rights, title and interest to the royalty on these properties in exchange for 2,000,000 common shares and 500,000 common share purchase options with an exercise price of $0.10 and an expiry date of 5 years from the date of grant.

ADDITIONAL INFORMATION AND CONTINUOUS DISCLOSURE

This Management's Discussion and Analysis has been prepared as of March 25, 2013. Additional information on the Company is available through regular filings of news releases and financial statements on SEDAR (www.sedar.com).

(s) André Audet
Chairman of the Board and Chief Executive Officer

(s) Sabino Di Paola
Chief Financial Officer