

FORM 13-502F2
CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE

Reporting Issuer Name: Everton Resources Inc.

End date of last completed fiscal year: October 31, 2012

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its last completed fiscal year)

Retained earnings or deficit (25,714,186) (A)

Contributed surplus 8,830,898 (B)

Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes) 38,381,708 (C)

Non-current borrowings¹ (including the current portion) 0 (D)

Finance leases² (including the current portion) 0 (E)

Non-controlling interest³ 0 (F)

Items classified on the statement of financial position⁴ as non-current liabilities (and not otherwise listed above)⁵ 0 (G)

Any other item forming part of equity⁶ and not set out specifically above 1,833,136 (H)

Capitalization for the last completed fiscal year

(Add items (A) through (H))

23,331,556

Participation Fee

¹ For periods relating to financial years beginning before January 1, 2011, "non-current borrowings" is read as "long term debt".

² For periods relating to financial years beginning before January 1, 2011, "finance leases" is read as "capital leases".

³ For periods relating to financial years beginning before January 1, 2011, "non-controlling interest" is read as "minority or non-controlling interest".

⁴ For periods relating to financial years beginning before January 1, 2011, "statement of financial position" is read as "balance sheet".

⁵ For periods relating to financial years beginning before January 1, 2011, "as non-current liabilities" is read as "between current liabilities and shareholders' equity".

⁶ For periods relating to financial years beginning before January 1, 2011, "equity" is read as "shareholders' equity".

(From Appendix A of the Rule, select the participation fee beside the capitalization calculated above)

\$ 960

Late Fee, if applicable
(As determined under section 2.5 of the Rule)

0