

HI-VIEW RESOURCES INC.
CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(Expressed in Canadian dollars)
THREE MONTHS ENDED DECEMBER 31, 2024

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The accompanying unaudited condensed interim financial statements of the Company and all information contained in the report have been prepared by and are the responsibility of the Company's management. The Board of Directors has reviewed the condensed interim financial statements and related financial reporting matters.

The Company's independent auditor has not performed a review of these condensed interim financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of condensed interim financial statements by an entity's auditor.

HI-VIEW RESOURCES INC.

Condensed Interim Consolidated Statement of Financial Position

December 31, 2024 and September 30, 2024

(Expressed in Canadian Dollars)

As at	Note	December 31, 2024	September 30, 2024
		\$	\$
ASSETS			
Current			
Cash and cash equivalents		59,382	32,333
Receivables		6,110	7,712
BCMETC receivable		9,288	9,288
		74,780	49,333
Non-current assets			
Exploration and evaluation assets	3	1,182,172	1,159,515
Total assets		1,256,952	1,208,848
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current			
Accounts payable		69,096	95,737
Accrued liabilities		24,300	21,600
Loan payable		8,000	-
Total liabilities		101,396	117,337
Shareholders' equity			
Share capital	5	1,976,425	1,876,425
Reserves	5	78,824	78,824
Deficit		(899,693)	(863,738)
Total shareholders' equity		1,155,556	1,091,511
Total liabilities and shareholders' equity		1,256,952	1,208,848

Nature of operations and going concern (Note 1)**These financial statements were approved by the Board of Directors on February 14, 2025:***"Steve Mathiesen"**Steve Mathiesen, Director**"Howard Milne"**Howard Milne, Director*

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

HI-VIEW RESOURCES INC.

Condensed Interim Consolidated Statement of Loss and Comprehensive Loss

For the three months ended December 31, 2024 and December 31, 2023

(Expressed in Canadian Dollars)

	Note	2024	2023
		\$	\$
EXPENSES			
Bank charges and interest		144	63
Consulting fees		-	6,250
Directors fees	4	7,500	7,500
Listing, filing and transfer agent fees		6,495	4,198
Management fees	4	15,000	15,000
Marketing and advertising		140	160
Operating, general and administrative		3,378	2,864
Professional fees		2,700	6,900
Share-based compensation	5	-	8,010
Telephone and communications		600	703
Loss before other item		(35,957)	(51,648)
Other item			
Interest income		2	1,366
Net loss and comprehensive loss		(35,955)	(50,282)
Loss per share – basic and diluted		(0.00)	(0.00)
Weighted average number of common shares outstanding		31,678,204	23,586,954

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

HI-VIEW RESOURCES INC.

Condensed Interim Consolidated Statement of Changes in Shareholders' Equity

For the three months ended December 31, 2024

(Expressed in Canadian Dollars)

	Number of Shares	Share Capital	Reserves	Deficit	Total Equity
		\$	\$	\$	\$
Balance, September 30, 2023	23,280,500	1,672,272	36,673	(639,429)	1,069,516
Issuance of common shares for debt settlement agreements	856,250	42,812	-	-	42,812
Issuance of common shares for acquisition of property interests	750,000	26,250	-	-	26,250
Share-based compensation	-	-	8,010	-	8,010
Loss and comprehensive loss	-	-	-	(50,282)	(50,282)
Balance, December 31, 2023	24,886,750	1,741,334	44,683	(689,711)	1,096,306
Balance, September 30, 2024	31,428,204	1,876,425	78,824	(863,738)	1,091,511
Issuance of common shares from private placement	5,000,000	100,000	-	-	100,000
Loss and comprehensive loss	-	-	-	(35,955)	(35,955)
Balance, December 31, 2024	36,428,204	1,976,425	78,824	(899,693)	1,155,556

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

HI-VIEW RESOURCES INC.

Condensed Interim Consolidated Statement of Cash Flows

For the three months ended December 31, 2024 and December 31, 2023

(Expressed in Canadian Dollars)

	2024	2023
	\$	\$
Cash flows used in operating activities:		
Net loss	(35,955)	(50,282)
Adjustments for:		
Share-based compensation	-	8,010
Changes in non-cash working capital items:		
Receivables	1,602	251
BCMETC receivable	-	34,327
Accounts payable and accrued liabilities	(20,194)	8,935
Net cash provided by (used in) operating activities	(54,547)	1,241
Investing activities		
Exploration and evaluation assets	(26,404)	(21,840)
Net cash used in investing activities	(26,404)	(21,840)
Financing activities		
Proceeds from issuance of shares	100,000	-
Proceeds from loan payable	8,000	-
Net cash provided by financing activities	108,000	-
Increase (decrease) in cash and cash equivalents	27,049	(20,599)
Cash and cash equivalents, beginning	32,333	94,403
Cash and cash equivalents, ending	59,382	73,804
Cash and cash equivalents consist of the following:		
Cash held in banks	59,382	22,004
Guaranteed investment certificate	-	51,800
	59,382	73,804
Non-cash transactions		
Accounts payable related to exploration and evaluation assets	-	1,947
Issuance of shares for exploration and evaluation assets	-	26,250
Issuance of shares for debt settlement agreement	-	42,812

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

HI-VIEW RESOURCES INC.

NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED DECEMBER 31 2024

(Expressed in Canadian dollars)

1. NATURE OF OPERATIONS AND GOING CONCERN

Hi-View Resources Inc. (the "Company") was formed on July 7, 2021 by amalgamation under the Business Corporations Act of British Columbia. The Company is focused on acquisition, exploration, and development of mineral properties in British Columbia. The Company's business office is located at Suite 170 – 422 Richards Street, Vancouver BC V6B 2Z4. The Company's shares are listed on the Canadian Securities Exchange ("CSE") under the symbol "HVW".

These condensed interim financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. As at December 31, 2024, the Company is not able to finance day to day activities through operations and has an accumulated deficit of \$899,693. The continuing operations of the Company are dependent upon its ability to obtain sufficient financing and the success of its exploration activities. This indicates the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Management intends to finance operating costs with loans from directors and companies controlled by directors and/or issuance of common shares. If the Company is unable to continue as a going concern, the net realizable value of its assets may be materially less than the amounts on its statement of financial position.

2. SUMMARY SIGNIFICANT ACCOUNTING

Basis of preparation

Statement of compliance

These unaudited condensed interim financial statements have been prepared in accordance with accounting policies consistent with International Financial Reporting Standards ("IFRS") IAS 34 – Interim Financial Reporting as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). The unaudited condensed interim financial statements, prepared in conformity with accounting policies consistent with IAS 34, follow the same accounting principles and methods of application as the most recent audited annual financial statements. Since the unaudited condensed interim financial statements do not include all disclosures required by the International Financial Reporting Standards ("IFRS") for annual financial statements, they should be read in conjunction with the Company's audited financial statements for the year ended September 30, 2024.

Basis of measurement

These unaudited condensed interim financial statements have been prepared on a historical cost basis, modified where applicable. In addition, these financial statements have been prepared using the accrual basis of accounting except for cash flow information. The unaudited condensed interim financial statements are presented in Canadian dollars, unless otherwise noted.

Principles of Consolidation

These consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, Zeal Exploration Inc. ("Zeal"). Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefit from its activities. All inter-company accounts have been eliminated.

Accounting Standards and Interpretations Issued but Not Yet Adopted

The Company has reviewed new and revised accounting pronouncements that have been issued but are not yet effective. The Company has not early adopted any of these standards and is currently evaluating the impact, if any, that these standards might have on its financial statements.

Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's financial statements.

HI-VIEW RESOURCES INC.

NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED DECEMBER 31 2024
(Expressed in Canadian dollars)

3. EXPORATION AND EVALUATION ASSET

Lawyers Property

Pursuant to an option agreement with Musk Metals Inc. (the “Lawyers Option”) dated May 27, 2022 and amended June 5, 2023, Zeal had an option to acquire a first 50% interest and the second 50% interest in the Lawyers Group Mineral Property (the “Lawyers Property”) located in the Golden Triangle of northern British Columbia.

Zeal was able to earn the first 50% undivided interest in the Lawyers Property pursuant to the following:

<u>Date</u>	<u>Number of Shares</u>	<u>Cash Payments</u>
		\$
Upon execution of the Lawyers Option (paid and issued by Zeal)	400,000	20,000
On or before May 27, 2023 (issued by the Company)	200,000	-
December 31, 2023 (paid and issued by the Company)	500,000	10,000
On or before May 27, 2024 (paid and issued by the Company)	200,000	25,000
Total	1,300,000	55,000

In addition to the above noted cash payments and required issuance of common shares, Zeal was also required to incur minimum exploration expenditures of \$25,000 (incurred) towards the completion of a technical report on the Lawyers Property upon execution of the Lawyers Option, and to incur the exploration expenditures required to maintain the underlying claims comprising the Lawyers Property in good standing (incurred).

The Lawyers Option was amended by that Amendment Agreement dated as of December 18, 2023, which provided that the cash payment of \$25,000 due December 31, 2023 was amended to be a cash payment of \$10,000 (paid) plus 500,000 shares of the Company (issued). The 200,000 shares due on May 27, 2024 are shares of the Company rather than Zeal.

Zeal earned the first 50% interest in the Lawyers Property in May 2024 and now holds that 50% interest directly.

Upon earning its initial 50% interest in the Lawyers Property, Zeal may earn an additional 50% undivided interest in the Lawyers Property, to bring its total interest to 100% by making an additional cash payment of \$90,000 and issuing an additional 800,000 common shares of the Company. Upon earning a 100% interest in the Lawyers Property, the Lawyers Property will be subject to a 2% Net Smelter Royalty (“NSR”) with 1% of the NSR purchasable by the Company for a cash payment of \$1,000,000 to the optionor.

At any time after earning its initial 50% undivided interest in the Lawyers Property, Zeal may elect in writing not to exercise its option to acquire the additional 50% undivided interest in the Lawyers Property. In such case, a joint venture shall deemed to be formed between Zeal and the optionor, the terms of which shall be finalized in a joint venture agreement pursuant to provisions of the initial Lawyers Option.

Should the Lawyers Property achieve an estimate of mineral resources (a “Resource Estimate”) in the measured and indicated category with 250,000-1,000,000 ounces of gold, and provided that Zeal has exercised the Second Option, Zeal will pay to the Optionor \$1.00 CAD per ounce of gold in cash, shares or a combination of cash and shares at the Company’s election within 180 days of completion of the Resource Estimate up to a maximum aggregate payment \$1,000,000 in cash and/or shares.

HI-VIEW RESOURCES INC.

NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED DECEMBER 31 2024

(Expressed in Canadian dollars)

3. EXPLORATION AND EVALUATION ASSET (continued)Golden Stranger Property

Pursuant to an option agreement (the “Golden Stranger Agreement”) dated July 14, 2022 and amended April 11, 2023, July 12, 2023, May 27, 2024, June 18, 2024 and November 18, 2024, Zeal has an option to acquire a 100% interest in the Golden Stranger Property located in the Golden Horseshoe, Toodoggone Gold District of British Columbia.

Zeal can earn its 100% undivided interest in the Golden Stranger Property pursuant to the following:

Date	Number of Shares	Cash Payments
		\$
Upon execution of the Golden Stranger Agreement (paid and issued by Zeal)	1,000,000	50,000
On or before July 14, 2023 (paid and issued by the Company)	750,000	7,500
November 23, 2023 (paid by the Company)	-	7,500
December 31, 2023 (issued by the Company)	250,000	-
On or before July 14, 2024 (issued by the Company)	750,000	-
May 27, 2024 (paid by the Company)	-	5,000
On or before November 30, 2024 (paid by the Company)	-	10,000
On or before November 30, 2024 (issued by the Company)	250,000	-
On or before July 14, 2025	-	60,000
Total	3,000,000	140,000

The optionor of the Golden Stranger Property agreed with Zeal and the Company, that although the Golden Stranger Agreement initially provided that shares to be issued were to be Zeal shares, the 750,000 shares to be issued by July 14, 2023 (issued), the 250,000 shares by December 31, 2023 (issued), the 750,000 shares by July 14, 2024 (issued), and the 250,000 shares by November 30, 2024 (issued), would be shares of the Company.

Upon earning a 100% interest, the Golden Stranger Property will be subject to a 2% NSR with 1% of the NSR purchasable by Zeal for a cash payment of \$1,000,000 to the optionor.

Eagle’s Nest Property

On December 17, 2024, the Company acquired a 100% interest in the Babine Copper Gold claims spanning 609 hectares located in the Babine Copper-Gold district of central British Columbia directly through staking the claims at a total cost of \$10,000.

HI-VIEW RESOURCES INC.

NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED DECEMBER 31 2024

(Expressed in Canadian dollars)

3. EXPLORATION AND EVALUATION ASSET (continued)

A continuity of the Company's exploration and evaluation asset is as follows:

	Ket 28	Lawyers	Golden	Eagle's Nest	Total
	\$	\$	\$		\$
Acquisition costs:					
Balance, September 30, 2023	-	66,000	892,721	-	958,721
Additions	-	58,500	40,000	-	98,500
Balance, September 30, 2024	-	124,500	932,721	-	1,057,221
Additions	-	-	16,250	1,066	11,066
Balance, December 31, 2024	-	124,500	942,721	1,066	1,068,287
Deferred exploration expenditures:					
Balance, September 30, 2023	-	-	75,391	-	75,391
Geological	-	-	38,312	-	38,312
Travel	-	-	7,000	-	7,000
Transportation	-	-	4,208	-	4,208
Cost recovery – BCMETC	(8,829)	-	(22,617)	-	(31,446)
Recovery exploration and evaluation costs	8,829	-	-	-	8,829
Balance, September 30, 2024	-	-	102,294	-	102,294
Geological	-	-	2,657	8,934	11,591
Balance, December 31, 2024	-	-	104,951	8,934	113,885
Total exploration and evaluation assets, September 30, 2024	-	124,500	1,035,015	-	1,159,515
Total exploration and evaluation assets, December 31, 2024	-	124,500	1,047,672	10,000	1,182,172

4. RELATED PARTY TRANSACTIONS*Key management compensation*

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of members of the Company's Board of Directors and corporate officers. The Company entered into the following transactions with related parties:

	December 31, 2024	December 31, 2023
	\$	\$
Directors fees paid to a company controlled by a director	7,500	7,500
Management fees paid to a company controlled by the CEO	7,500	7,500
Management fees paid to a company controlled by the CFO	7,500	7,500
Share-based compensation paid to director	-	3,200
	22,500	25,700

HI-VIEW RESOURCES INC.

NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED DECEMBER 31 2024
(Expressed in Canadian dollars)

5. SHARE CAPITAL

Authorized share capital

Unlimited number of common shares without par value

Common Shares

Three months ended December 31, 2024

On November 15, 2024, the Company issued 5,000,000 units (the "Units") at \$0.02 per unit for proceeds of \$100,000. The Units consist of one common share of the Company and one common share purchase warrant ("Warrant"). The Warrants issued entitle the holder to purchase one additional common share of the Company at \$0.05 per share on or before November 15, 2026.

Year ended September 30, 2024

On June 25, 2024, the Company issued 750,000 common shares at a fair value of \$0.025 per share pursuant to the Golden Stranger Property Option Agreement (Note 3).

On June 11, 2024, the Company issued 750,000 units (the "Units") at \$0.022 per unit for proceeds of \$16,500. The Units consist of one common share of the Company and one common share purchase warrant ("Warrant"). The Warrants issued entitle the holder to purchase one additional common share of the Company at \$0.05 per share on or before June 11, 2026. Using the residual method, no amount was allocated to the warrant.

On May 27, 2024, the Company issued 200,000 common shares at a fair value of \$0.022 per share pursuant to the Lawyers Property Option Agreement (Note 3).

On May 27, 2024, the Company issued 4,841,454 units (the "Units") at \$0.022 per unit for proceeds of \$106,512. The Units consist of one common share of the Company and one common share purchase warrant ("Warrant"). The Warrants issued entitle the holder to purchase one additional common share of the Company at \$0.05 per share on or before May 24, 2026. Using the residual method, no amount was allocated to the warrant. The Company paid a cash finder's fees of \$6,832 to a qualified finder. The Company also issued 310,545 warrants to the finder. The Warrants issued entitle the holder to purchase one additional common share of the Company at \$0.05 per share on or before May 24, 2026. The fair value of finder's warrants was estimated at \$5,839 using the Black-Scholes Option Pricing Model with the following assumptions: i) exercise price per warrant \$0.05; ii) expected share price volatility of 264%; iii) risk free interest rate of 4.24%; iv) no dividend yield, v) expected life of 2.0 years and vi) fully vested on grant.

On November 30, 2023, the Company issued 856,250 common shares at \$0.05 per share for a total of \$42,812 relating to the termination of several consulting, management and related agreements and settlement of the related debt and other debts.

On December 19, 2023, the Company issued 250,000 common shares at a fair value of \$0.035 per share pursuant to the Golden Stranger Property Option Agreement (Note 3).

On December 20, 2023, the Company issued 500,000 common shares at a fair value of \$0.035 per share pursuant to the Lawyers Property Option Agreement (Note 3).

HI-VIEW RESOURCES INC.

NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED DECEMBER 31 2024

(Expressed in Canadian dollars)

5. SHARE CAPITAL (continued)*Stock options*

The Company has adopted an incentive stock option plan, which provides that the Board of Directors of the Company may from time to time, in its discretion, and in accordance with Exchange policies, grant to directors, officers and technical consultants to the Company, non-transferable options to purchase common shares, provided that the number of common shares reserved for issuance will not exceed 10% of the common shares issued and outstanding from time to time. Such options are non-transferable and are exercisable at a price per share not below the closing traded price on the day before the date of grant for a period of up to ten years from the date of grant.

On June 18, 2024, the Company granted 1,250,000 stock options exercisable at \$0.05 per share to directors, expiring June 18, 2026.

On May 8, 2024, the Company granted 100,000 stock options exercisable at \$0.05 per share to directors, expiring May 8, 2026.

On February 20, 2024, the Company granted 150,000 stock options exercisable at \$0.10 per share to directors, expiring February 20, 2026.

On November 27, 2023, the Company granted 250,000 stock options exercisable at \$0.10 per share to directors, expiring November 27, 2025.

The following is a summary of the Company's stock options for the period ended December 31, 2024:

	Number	Weighted average exercise price	Weighted average life (years)
		\$	
Balance, September 30, 2023	800,000	0.10	
Issued	1,750,000	0.06	
Balance, September 30, 2024 and December 31, 2024	2,550,000	0.07	1.32

At December 31, 2024, the Company has 2,550,000 stock options outstanding entitling the holders thereof the right to purchase one common share for each option held as follows:

Number	Exercise Price	Expiry Date
250,000	\$0.05	May 15 2025
250,000	\$0.10	November 27, 2025
150,000	\$0.10	February 20, 2026
1,100,000	\$0.05	June 26, 2026
650,000	\$0.10	July 22, 2026
150,000	\$0.10	September 14, 2026
2,550,000		

HI-VIEW RESOURCES INC.

NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED DECEMBER 31 2024
(Expressed in Canadian dollars)

5. SHARE CAPITAL (continued)

Warrants

The following is a summary of the Company's warrants for the period ended December 31, 2024:

	Number	Weighted average exercise price	Weighted average life (years)
		\$	
Balance, September 30, 2023	6,000,000	0.12	0.91
Issued	5,901,999	0.05	
Balance, September 30, 2024	11,901,999	0.05	1.32
Issued	5,000,000	0.05	
Balance, December 31, 2024	16,901,999	0.05	1.31

At December 31, 2024, the Company has 16,901,999 share purchase warrants outstanding entitling the holders thereof the right to purchase one common share for each option held as follows:

Number	Exercise Price	Expiry Date
6,000,000	\$0.05	September 30, 2025
5,151,999	\$0.05	May 24, 2026
750,000	\$0.05	June 11, 2026
5,000,000	\$0.05	November 15, 2026
16,901,999		

5. CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern in order to pursue its operations and to maintain a flexible capital structure, which optimizes the costs of capital at an acceptable risk. The Company considers its capital for this purpose to be its shareholders' equity.

The Company's primary source of capital is through the issuance of equity. The Company manages and adjusts its capital structure when changes in economic conditions occur. To maintain or adjust the capital structure, the Company may seek additional funding. The Company may require additional capital resources to meet its administrative overhead expenses in the long term. The Company believes it will be able to raise capital as required in the long term but recognizes there will be risks involved that may be beyond its control. There are no external restrictions on the management of capital. There has been no change to the Company's approach to managing capital during the period.

6. FINANCIAL INSTRUMENTS

The Company thoroughly examines the various financial instrument risks to which it is exposed and assesses the impact and likelihood of those risks. These risks may include interest rate risk, credit risk, liquidity risk, and currency risk and price risk. The carrying value of the Company's financial instruments approximates their fair value due to their short-term nature. Fair value measurements of financial instruments are required to be classified using a fair value hierarchy that reflects the significance of inputs in making the measurements. The levels of the fair value hierarchy are defined as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 – Inputs for the asset or liability that are not based on observable market data.

HI-VIEW RESOURCES INC.

NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED DECEMBER 31 2024

(Expressed in Canadian dollars)

6. FINANCIAL INSTRUMENTS (continued)

The fair values of other financial instruments, which include cash, accounts payable and accrued liabilities, and promissory notes approximate their carrying values due to the relatively short-term maturity of these instruments.

- a) **Interest rate risk:** Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates.
- b) **Credit risk:** Credit risk is the risk of potential loss to the Company if the counterparty to a financial instrument fails to meet its contractual obligations. The Company's credit risk is primarily attributable to its liquid financial assets including cash, which is held with a high-credit financial institution and amounts receivable from the Government of Canada. As such, the Company's credit exposure is minimal.
- c) **Liquidity risk:** Liquidity risk arises from the excess of financial obligations over available financial assets due at any point in time. The Company's objective in managing liquidity risk is to maintain sufficient readily available reserves in order to meet its liquidity requirements. The Company addresses its liquidity through equity financing obtained through the sale of common shares. While the Company has been successful in securing financings in the past, there is no assurance that it will be able to do so in the future.
- d) **Currency risk:** Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange. The Company has minimal exposure to foreign currency transactions during the three months ended December 31, 2023 and accordingly the risk is considered low.

The carrying value of Company's financial assets and liabilities as at December 31, 2024 and September 30, 2024 approximate their fair value due.

7. SUBSEQUENT EVENT

On January 6, 2025, the Company's subsidiary Zeal Explorations Inc., acquired a 100% interest in 45 mineral claim application located within the Timiscaming Graben formation area of Quebec for staking costs of \$3,465. These claims are subject to a 2% Royalty. These mineral claim blocks are located within the Timiscaming Graben formation approximately 15 km north of the town of Ville Marie, Quebec, located between two major mining cities and is accessible by road.