

Form 51-102F3

Material Change Report

Item 1 Name and Address of Issuer

Live Energy Minerals Corp. (the “**Issuer**”)
1890 – 1075 West Georgia Street
Vancouver, BC V6E 3C9

Item 2 Date of Material Change

April 9, 2025

Item 3 News Release

The news release was disseminated through Newsfile on April 10, 2025 and subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Issuer entered into an option agreement dated April 9, 2025 (the “**Option Agreement**”) with an arm’s length purchaser (the “**Purchaser**”), pursuant to which the Issuer granted the Purchaser the exclusive option to acquire a 100% undivided interest in two mineral claims totaling approximately 5,355 hectares located in the Province of Saskatchewan (the “**Property**”).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Issuer announced that it entered into the Option Agreement with the Purchaser, pursuant to which the Issuer granted the Purchaser the exclusive option to acquire a 100% undivided interest in the Property. Pursuant to the Option Agreement, the Issuer granted the Purchaser the exclusive right to acquire a 100% interest in the Property (the “**Option**”).

To exercise the Option and acquire a 100% interest in the Property, the Purchaser must issue 5,500,000 common shares (the “**Consideration Shares**”) to the Issuer within five (5) days of TSX Venture Exchange (“**TSXV**”) approval and pay \$50,000 in cash to the Issuer within three (3) years of the effective date of the Option Agreement.

The Issuer granted the Purchaser the right (but not the obligation) to purchase a 3% net smelter return royalty (the “**Royalty**”) held by an arm’s-length third party (the “**Royalty Holder**”) by issuing 5,500,000 Consideration Shares to the Royalty Holder (the “**Royalty Buy-Back**”), subject to TSXV acceptance.

No finder’s fees were paid on this arm’s length Option Agreement.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Adrian Smith, Director
Business Telephone: 604-687-2038

Item 9 Date of Report

April 15, 2025