

NAVASOTA RESOURCES INC.

NEWS RELEASE

NAVASOTA RESOURCES ANNOUNCES PROPOSED PRIVATE PLACEMENT

Toronto, Ontario, February 5, 2018 – Navasota Resources Inc. (TSXV: NAV.H) (the "**Company**") is pleased to announce that it intends to complete a non-brokered private placement of up to 10,000,000 units (the "**Units**") at a price of CAD \$0.01 per Unit for aggregate gross proceeds of up to CAD \$100,000 (the "**Offering**"). Each Unit will consist of one common share in the capital of the Company (a "**Share**") and one common share purchase warrant (a "**Warrant**"). Each Warrant will entitle the holder thereof to purchase one additional common share in the capital of the Company (a "**Warrant Share**") at a price of \$0.02 per Warrant Share for a period of one year from the closing of the Offering.

The Offering is proposed to be completed pursuant to a partial revocation order (the "**Partial Revocation Order**") issued by the British Columbia Securities Commission ("**BCSC**") on February 21, 2017 that partially revoked the cease trade order that was issued against the Company on September 10, 2015 (the "**CTO**") for failing to file certain outstanding continuous disclosure documents in a timely manner. The proceeds of the Offering will be used to pay outstanding fees owed to the Company's auditors, consultants, listing fees, accounting and bookkeeping fees, professional fees and general working capital. Completion of the Offering will allow the Company to prepare and file all outstanding continuous disclosure documents with the applicable regulatory authorities. Once those filings have been completed, the Company expects to apply for a full revocation of the CTO.

Each potential investor in the Offering will receive a copy of the CTO and the Partial Revocation Order, and will be required to provide an acknowledgement to the Company that all of the Company's securities, including the Units issued in connection with the Offering, will remain subject to the CTO until it is fully revoked, and that the granting of the Partial Revocation Order by the BCSC does not guarantee the issuance of a full revocation order in the future. In addition, in accordance with applicable securities legislation, all Units issued pursuant to the Offering will be subject to a hold period of four months and a day from the closing date of the Offering.

The Offering will be subject to TSX Venture Exchange ("**TSXV**") approval for a financing pursuant to the "Pending Share Consolidation" waiver (the "**Waiver**"). In connection with seeking to obtain the Waiver, the Company plans to complete a five for one share consolidation at its next shareholders meeting, subject to receiving shareholder approval. The Company will be required to obtain and provide to the TSXV as a condition to TSXV acceptance of the Offering, written confirmation from shareholders holding not less than 50% (or such lesser amount as may be acceptable to the TSXV on a case by case basis) of the Company's issued and outstanding shares (as to be constituted post-Offering) that they will vote in favour of the proposed share consolidation.

The Offering remains subject to the approval of the TSXV.

On behalf of the Board of Directors

NAVASOTA RESOURCES INC.

“Michael Lerner”

Michael Lerner, Chief Executive Officer and Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release may contain forward-looking statements including, but not limited to, comments regarding the timing and content of upcoming work programs, geological interpretations, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statement.