

THIS PRESS RELEASE IS NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO THE U.S. AGENCIES

Anglo Aluminum

#1100-235 First Avenue
Kamloops, BC V2C 3J4

May 11, 2011

TSX-V ALU

Anglo Aluminum Closes Private Placement Offering

VANCOUVER, BC – Anglo Aluminum Corp. (the “Company”) announces that further to its news releases of April 19, 2011 and May 5, 2011, it has closed its non-brokered private placement of 2,660,000 Units at a price of \$0.25 per Unit for aggregate proceeds of \$665,000. Each Unit is comprised of one common share in the capital of the Company and one share purchase warrant (a “Warrant”). Each Warrant entitles the holder to purchase one additional common share at a price of \$0.35 per share until May 11, 2012.

Directors of the Company participated in the private placement, having purchased an aggregate of 160,000 Units, constituting related party transactions pursuant to TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company relied on Section 5.5(a) of MI 61-101 for exemptions from the formal valuation requirement and Section 5.7(1)(a) of MI 61-101 for exemptions from the minority shareholder approval requirement of MI 61-101 as the fair market value of the transactions did not exceed 25% of the Company’s market capitalization.

Shares acquired by the placees are, and shares which may be acquired upon the exercise of the share purchase warrants will be, subject to a hold period until September 12, 2011, in accordance with applicable securities legislation. The proceeds of the private placement will be used by the Company to advance its Koba Bauxite Project, located in the Republic of Guinea, West Africa, and for general working capital.

For more information, please visit: www.angloaluminum.com or contact Jim Gillis at 250-374-7377.

On behalf of the Board of Directors
Anglo Aluminum Corp.

This news release contains certain statements that may be deemed “forward-looking” statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Anglo Aluminum Corp. undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

THIS PRESS RELEASE, REQUIRED BY APPLICABLE CANADIAN LAWS, IS NOT FOR DISTRIBUTION TO U.S. NEWS SERVICES OR FOR DISSEMINATION IN THE UNITED STATES, AND DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO SELL ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES. THESE SECURITIES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS UNLESS REGISTERED OR EXEMPT THEREFROM.