

Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

ANGLO ALUMINUM CORP. (“Anglo” or the “Company”)
#1100 – 235 First Avenue
Kamloops, British Columbia V2C 3J4

Item 2 Date of Material Change

November 6, 2012

Item 3 News Release

The News Release was disseminated on November 6, 2012 by way of Stockwatch.

Item 4 Summary of Material Change

Anglo announced that while it has submitted all of the required paperwork necessary for renewal of the permits for the Koba Koumbia bauxite and the Mamou-Dalaba bauxite projects, both situated in the Republic of Guinea, West Africa, the permits have not yet been renewed by the applicable government authorities. Anglo understands that no permits are being renewed until the Republic of Guinea implements the new mining code that was recently adopted. Once these permits are renewed, Anglo intends to proceed with its previously announced (news release April 26, 2012) business reorganization by transferring all of the issued and outstanding shares of its wholly-owned subsidiary, Societe Guineenne de Fer et de Bauxite, a company incorporated under the laws of the Republic of Guinea that holds the bauxite exploration permits, to its wholly owned subsidiary, Africa Bauxite Corporation, concurrent with an application for the shares of Africa Bauxite Corporation to be listed on the TSX Venture Exchange.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Anglo announced that while it has submitted all of the required paperwork necessary for renewal of the Koba Koumbia bauxite permit situated in the Republic of Guinea, West Africa, the permit has not yet been renewed by the applicable government authorities. Anglo understands that no permits are being renewed until the Republic of Guinea implements the new mining code that was recently adopted. The current permit was in good standing until November 5, 2012. Until the permit is renewed, Anglo is continuing with data compilation of results from previous exploration work.

As previously announced by news release on July 27, 2012, the exploration permits comprising Anglo’s Mamou-Dalaba bauxite project, also situated in Guinea, has also not yet been renewed for the same reason as noted above.

Once these permits are renewed, Anglo intends to proceed with its previously announced (news release April 26, 2012) business reorganization by transferring all of the issued and outstanding shares of its wholly-owned subsidiary, Societe Guineenne de Fer et de Bauxite, a company incorporated under the laws of the Republic of Guinea that holds the Mamou-Dalaba bauxite exploration permits, to its wholly owned subsidiary, Africa Bauxite Corporation, concurrent with an application for the shares of Africa Bauxite Corporation to be listed on the TSX Venture Exchange. Should the reorganization complete as planned, shareholders of Anglo will become shareholders of Africa Bauxite Corporation. The proposed reorganization is intended to maximize shareholder value and liquidity, as well as create operating efficiencies.

At this time, Anglo has not made a formal application for the shares of Africa Bauxite Corporation to be listed on the Exchange. In addition, completion of the proposed reorganization is subject to permit renewal as well as the approval of Anglo's shareholders and the Supreme Court of British Columbia. Accordingly, no assurance can be given that the proposed reorganization will be completed as envisaged, nor that Anglo will achieve its reorganization objectives.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

James T. Gillis, President and Chief Executive Officer

Telephone: (250) 374-7377

Facsimile: (250) 828-2269

Item 9 Date of Report

November 6, 2012