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Anglo Aluminum Corp.

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TSX-V ALU

Anglo Aluminum Closes First Tranche of Private Placement Offering

VANCOUVER, BC – Anglo Aluminum Corp. (the “Company”) announces that further to its news releases of December 28, 2011 and January 4, 2012, it has closed the first tranche of its non-brokered private placement, this first tranche consisting of 1,000,000 Units at a price of \$0.10 per Unit for aggregate proceeds of \$100,000. Each Unit is comprised of one common share in the capital of the Company and one share purchase warrant (a “Warrant”). Each Warrant entitles the holder to purchase one additional common share at a price of \$0.15 per share until January 18, 2014.

Shares acquired by the placees are, and shares which may be acquired upon the exercise of the share purchase warrants will be, subject to a hold period until May 19, 2012, in accordance with applicable securities legislation. The proceeds of the private placement will be used by the Company for general corporate purposes.

For more information, please visit: www.angloaluminum.com or contact Jim Gillis at 250-374-7377.

On behalf of the Board of Directors
Anglo Aluminum Corp.

This news release contains certain statements that may be deemed “forward-looking” statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Anglo Aluminum Corp. undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change, except as required by law.

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