

Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

CASSIDY GOLD CORP. (the "Company")
Suite 1100 – 235 First Avenue
Kamloops, British Columbia V2C 3J4
Telephone: (250) 372-8222

Item 2 Date of Material Change

October 24, 2011

Item 3 News Release

The news release was disseminated on October 24, 2011 by way of Stockwatch and Market News.

Item 4 Summary of Material Change

Further to the news release dated September 8, 2011, the Company announced that it has closed its non-brokered private placement consisting of 2,000,000 units (the "Units") at a per Unit price of \$0.15 for gross proceeds of \$300,000.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Further to the news release dated September 8, 2011, the Company announced that it has closed its non-brokered private placement consisting of 2,000,000 Units at a per Unit price of \$0.15 for gross proceeds of \$300,000. Each Unit is comprised of one common share of the Company and one non-transferable share purchase warrant. Each warrant entitles the holder to purchase an additional common share at a price of \$0.20 per share until October 24, 2013, subject to accelerated expiry in certain circumstances.

Shares acquired by the placees are, and shares which may be acquired upon the exercise of the share purchase warrants will be, subject to a hold period until February 25, 2012, in accordance with applicable securities legislation. The proceeds of the private placement will be used by the Company for general corporate purposes.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

James T. Gillis, President

Business Telephone: (250) 372-8222

Facsimile: (250) 828-2269

Item 9 Date of Report

October 28, 2011