

GENERIC CAPITAL CORPORATION

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**GENERIC CAPITAL CORPORATION ANNOUNCES FILING OF EARLY WARNING
REPORT RELATED TO THE DISPOSITION OF COMMON SHARES OF GENERIC GOLD
CORP.**

FOR IMMEDIATE RELEASE

Toronto, Ontario – September 4, 2020– Generic Capital Corporation (“**Generic Capital**”) announces that it has filed an early warning report (the “**Report**”) announcing that, on September 4, 2020, Generic Capital disposed (the “**Disposition**”) of an aggregate of 22,000,000 common shares (“**Common Shares**”) of Generic Gold Corp. (the “**Issuer**”) pursuant to various private share purchase transactions.

Prior to the Disposition, Generic Capital beneficially own and controlled 26,639,533 Common Shares of the Issuer and 1,162,533 common share purchase warrants of the Issuer (“**Warrants**”), representing approximately 44.64% on an undiluted basis and approximately 45.7% on a partially diluted basis assuming exercise of all Warrants). After giving effect to the Disposition, Generic Capital beneficially owns and controls 4,639,533 Common Shares and 1,162,533 Warrants, representing approximately 7.77% on an undiluted basis and approximately 9.53% on a partially diluted basis assuming exercise of all Warrants.

The Disposition was carried out for the purpose of acknowledging the efforts of businesses and other affiliates made directly and indirectly in the development of the Issuer. Generic Capital has a long-term view of the investment and may acquire additional securities including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors. Depending on market conditions, general economic and industry conditions, the Issuer’s business and financial condition and/or other relevant factors, Generic Capital may develop such plans or intentions in the future.

This press release is being issued pursuant to National Instrument 62-103 – The *Early Warning System and Related Take-Over Bids and Insider Reporting Issues* in connection with the filing of the Report by Generic Capital.

For further details relating to the Acquisition, please see the Report, a copy of which is available on the Issuer’s profile on SEDAR at www.sedar.com.

For more information, please contact:

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