

WAMCO TECHNOLOGY GROUP LTD.

2830 Austin Avenue
Victoria, British Columbia V9A 2K7

NEWS RELEASE

July 5, 2011

For Immediate Release
Toronto, Canada

Shares Outstanding: 8,741,954

Toronto, Canada, July 5, 2011—Wamco Technology Group Ltd. (the “Company”) announces that no voting quorum was reached in connection with its annual and special meeting held on July 4, 2011. Shareholders had been requested to attend the annual and special meeting of shareholders of the Company (the “Meeting”) to be held at Suite 1010, 130 Adelaide Street West, Toronto, Ontario, on Monday, July 4, 2011, at 10:00 a.m., however, an insufficient number of shareholders were present for voting to proceed.

As the relevant voting quorum was not achieved, the Meeting, pursuant to the by-laws of the Company, has been adjourned to Monday, July 11, 2011, at the same venue and time. Management of the Company reminds shareholders that they have until 10:00 a.m. on Thursday, July 7, 2011, to vote their proxies for the Meeting to ensure that there is a quorum for the Meeting.

For further information contact:

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Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially from those currently anticipated due to a number of factors and risks. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.