

**DELTA CLEANTECH INC.**  
#002, 2305 Victoria Avenue  
Regina, Saskatchewan, S4P 0S7

**ALBERTA SECURITIES COMMISSION**  
250 5 St SW #600,  
Calgary, Alberta, T2P 0R6

**CSE**  
100 King Street West, Suite 7210  
Toronto, Ontario, M5X 1E1

**BRITISH COLUMBIA SECURITIES  
COMMISSION**  
P.O. Box 10142, Pacific Centre  
701 West Georgia Street  
Vancouver, British Columbia, V7Y 1L2

**FINANCIAL AND CONSUMERS AFFAIRS  
AUTHORITY OF SASKATCHEWAN**  
Suite 601, 1919 Saskatchewan Drive  
Regina, Saskatchewan, S4P 4H2

**ONTARIO SECURITIES COMMISSION**  
20<sup>th</sup> Floor, 20 Queen Street West,  
Toronto, Ontario, M5H 3S8

Dear Sirs/Mesdames:

**Re: Delta CleanTech Inc.**  
Material Change Report

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This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Delta CleanTech Inc. (CSE: DELT) (“**Delta**” or the “**Corporation**”). For convenience, this letter is itemized in the same manner as Form 51-102 F3 of National Instrument 51-102.

**Item 1 – Name and Address of Corporation**

DELTA CLEANTECH INC.  
#002, 2305 Victoria Avenue  
Regina, Saskatchewan, S4P 0S7  
Telephone: (306) 352-6132  
Facsimile: (306) 545-3262

**Item 2 – Dates of Material Change**

The material change occurred on March 24, 2025.

**Item 3 – Publication of Material Change/Press Release**

Press releases were issued on January 24, 2025 and March 24, 2025, via Baystreet and Stockwatch, copies of which are attached hereto as Schedules “A” and “B”.

**Item 4 – Summary of Material Change**

The Corporation changed its name to Regenera Insights Inc., with trading symbol “RGEN”.

**Item 5 - Full Description of Material Changes**

See news releases attached as Schedules “A” and “B”.

**Item 6 – Reliance on Section 7.1(2) or (3) of NI 51-102**

Not applicable.

**Item 7 – Omitted Information**

Not applicable.

**Item 8 – Senior Officer**

The name of a Senior Officer of the Corporation who is knowledgeable about the material change and who can be contacted by the Commission is: Jacelyn Case, Chief Financial Officer, telephone (306) 352-6132.

**Item 9 – Date of Report**

This report is dated March 24, 2025.



## DELTA ANNOUNCES SALE OF EMISSIONS REDUCTION DIVISIONS

Calgary, Alberta – January 24, 2024 – Delta CleanTech Inc. (“Delta” or the “Company”) (CSE:DELT, FRA: 66C).

Delta is pleased to announce that it has entered into an asset sale agreement with Scovan Inc. (“Scovan”) dated January 21, 2025 (“APA”). Pursuant to the APA, Scovan will acquire certain assets related to Delta’s liquids, Purification -, CO2 Capture -, and OExperts divisions (“CO2 Assets”) for up to an aggregate purchase price of \$1,050,000 (“Cash Consideration”), together with project royalties payable of up to \$15,300,000 over a maximum 7-year term (the “Proposed Transaction”).

As the “Delta” name was part of the Proposed Transaction, Delta intends to change its name to better reflects its current business focus.

Mr. Jeff Allison, commented “The strategic merger of Delta’s CO2 emissions reduction and related purification division with Scovan, will provide the engineering and fabrication capabilities that Delta was missing from its product offering. Closing of the Proposed Transaction will allow the Corporation to move forward with a strong and experienced process design, engineering and fabrication capabilities.”

Scovan is a leader in engineering and project execution for process equipment integration, specialising in the oil and gas and energy transition sectors. Scovan is entering into the Proposed Transaction to further enhance its position in the carbon capture market and to utilize Delta’s recognized skillset and historic experience, innovative technologies and experienced team.

Kelly Mantei, Vice President Operations of Scovan commented: “This deal signifies a new chapter for carbon capture advancement in Western Canada. Delta CleanTech’s products and team are the perfect partner to Scovan’s EPFC services. This partnership enables us to leverage complementary strengths, innovate together, and provide unparalleled value to our clients.”

The board of directors (“Board”) of Delta has approved the Proposed Transaction and management of Delta believes that it is in the best interest of Delta’s shareholder to proceed with the Proposed Transaction as it will offer Delta and its shareholders an opportunity to benefit from the ongoing royalty revenue associated with the process design and fabrication of CO2 capture infrastructure projects. As part of the sale of the CO2 Assets, Delta has sold the business name “Delta CleanTech” to Scovan, subject to special shareholders’ approval and approval by the CSE, of a name change from Delta CleanTech Inc. to another suitable name, to better describe the Corporation’s ongoing business activities

No finder’s fee is payable in respect to the Proposed Transaction.

Delta CleanTech Inc. is a 19-year ESG-driven, recognized global technology leader in CO2 Capture, Decarbonization of Energy, Solvent & Glycol Reclamation, Blue Hydrogen Production, and Carbon Credit Aggregation and Management. Delta continues to provide solutions to clients all over the world in

sequestering, capturing, and reducing CO2 and through its affiliate, Carbon RX, is originating, validating, digitizing, and streaming Carbon Credits.

For more information contact:

Jeff Allison, President

Phone : 306-352-6132

E-mail : [jallison@deltacleantech.com](mailto:jallison@deltacleantech.com)

#### Forward Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation, which are based upon Delta's current internal expectations, estimates, projections, assumptions and beliefs and views of future events. Forward-looking information can be identified using forward-looking terminology such as "expect", "likely", "may", "will", "should", "intend", "anticipate", "potential", "proposed", "estimate" and other similar words, including negative and grammatical variations thereof, or statements that certain events or conditions "may", "would" or "will" happen, or by discussions of strategy. Forward-looking information include estimates, plans, expectations, opinions, forecasts, projections, targets, guidance, or other statements that are not statements of fact. Specifically, this news release contains forward looking information relating to the successful completion of the sale of the CO2 Assets, Scovan's ability to pay the consideration and royalties, at the times when such consideration and royalties become due, and the successful implementation and utilization of the CO2 Assets, by Scovan, in order to generate revenue from these CO2 Assets and to pay royalties to Delta. The CSE does not accept responsibility for the adequacy or accuracy of this release.

## DELTA ANNOUNCES NAME CHANGE TO REGENERA INSIGHTS INC.

Calgary, Alberta – March 24, 2025 – Delta CleanTech Inc. (“**Delta**” or the “**Corporation**”) (CSE:DELT, FRA: 66C).

Delta is pleased to announce that, further to its notice on January 24, 2025, it has obtained Canadian Securities Exchange and special shareholders’ approval to amend the articles of the Corporation, to change its name to Regenera Insights Inc. (“**Regenera**”), with a new trading symbol “RGEN”. Effective Wednesday, March 26, 2025, the Corporation will trade under the new symbol, RGEN.

Regenera is a 19-year ESG-driven company and a historically recognized global technology leader in post combustion CO<sub>2</sub> Capture, Solvent & Glycol Reclamation, Blue Hydrogen Production, and Carbon Credit Aggregation and Management.

Regenera will provide solutions to clients globally through technologies and processes that reduce the CO<sub>2</sub> footprint in the decarbonization of oil, gas, and electricity. The Corporation continues to be highly active in biodiversity, nature-based carbon credit certification, tokenization, and streaming.

***For more information contact:***

Marty Seymour, CEO

Phone : 306-352-6132

Email : [marty.seymour@carbonrx.com](mailto:marty.seymour@carbonrx.com)

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