

DELTA ANNOUNCES PRIVATE PLACEMENT

Calgary, Alberta – December 14, 2023 – Delta CleanTech Inc. (“**Delta**” or the “**Company**”) (CSE:DELT, FRA: 66C, OTCQB:DCTIF) announces that it has reserved for issuance, 21,250,000 units at a price of \$0.02 per unit (“**Unit**”), for the gross proceeds of \$425,000 (“**Private Placement**”). Each Unit will consist of one common share and one-half of one common share purchase warrant (each whole common share purchase warrant, a “**Warrant**”). Each Warrant will entitle the holder to purchase one common share (“**Warrant Share**”) of Delta at an exercise price of \$0.05 per Warrant Share, for a period of five years after the date of issuance.

The Private Placement is a non-brokered Private Placement, and upon receipt of funds, Units will be issued to arm’s length parties. Currently Delta has 63,823,100 common shares and 19,261,500 warrants issued and outstanding and after issuance of the Units, will have 85,073,100 common shares and 29,886,500 warrants issued and outstanding.

The Company will not hold a shareholder meeting to obtain approval of the Private Placement, and is relying on Section 4.6(2)(b) of the CSE Policy 4 *Corporate Governance Security Holder Approvals and Miscellaneous Provisions* as it requires the proceeds in immediately available funds to be utilized for working capital. Delta has obtained CSE price protection for the Units; received and is in the process of receiving additional subscription agreements; no related person is participating in the Private Placement; and the board of directors has determined that the Private Placement is in the best interest of Delta, is reasonable in the circumstances, and that it is not feasible to obtain security holder approvals or to complete a rights offering to existing security holders on the same terms, due to the immediate requirement for the working capital.

All securities issuable under the Private Placement will be subject to a statutory hold period lasting four months and one day following the closing of the Private Placement.

[Delta CleanTech Inc.](#) is a 19-year ESG-driven, recognized technology leader in CO₂ Capture, Decarbonization of Energy, Solvent & Glycol Reclamation, Methane Destruction, Blue Hydrogen Production, and Carbon Credit Aggregation and Management. Delta continues to provide solutions to clients all over the world in sequestering, capturing, and reducing CO₂ and through its affiliate, Carbon RX, is originating, validating, digitizing, and streaming Carbon Credits.

For more information contact:

Jeff Allison, President

Phone: 306-352-6132

E-mail: jallison@deltacleantech.com

Forward Looking Statements This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation, which are based upon Delta’s current internal expectations, estimates, projections, assumptions and beliefs and views of future events. Forward-looking

1. <https://www.budget.canada.ca/fes-eea/2022/doc/gf-fc-en.pdf>
2. <https://www.budget.canada.ca/fes-eea/2023/report-rapport/FES-EEA-2023-en.pdf>

information can be identified using forward-looking terminology such as "expect", "likely", "may", "will", "should", "intend", "anticipate", "potential", "proposed", "estimate" and other similar words, including negative and grammatical variations thereof, or statements that certain events or conditions "may", "would" or "will" happen, or by discussions of strategy. Forward-looking information include estimates, plans, expectations, opinions, forecasts, projections, targets, guidance, or other statements that are not statements of fact. Specifically, this news release contains forward looking information relating to the Company's design and build of future projects, and successful funding application, among others.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

1. <https://www.budget.canada.ca/fes-eea/2022/doc/gf-fc-en.pdf>
2. <https://www.budget.canada.ca/fes-eea/2023/report-rapport/FES-EEA-2023-en.pdf>