

FEDERAL CANADA GROWTH FUND COMMIT \$7 BILLION FOR CARBON-PRICE CONTRACT GUARANTEES

Calgary, Alberta – November 28, 2023 – Delta CleanTech Inc. (“Delta” or the “Company”) (CSE:DELTA, FRA: 66C, OTCQB:DCTIF).

The widely anticipated Federal Liberal’s announcement on the Canada Growth Fund is a catalyst to global low carbon initiatives and clean growth projects and the announcement is made with perfect timing in advance of COP28.

As a pioneer in carbon capture, **Delta** believes the most notable outcomes of the announcement are:

- 1- De-risking investments and creating predictability on long term returns;
- 2- Acceleration of the adoption of low carbon technologies;
- 3- Supporting carbon credit markets;
- 4- Aligning with net emission targets;
- 5- Attracting investment into the space;
- 6- Positioning Canada as a world leader in low carbon energy production, and allowing Canada to compete with the US clean energy bill; and
- 7- Supporting Canadian job market.

The Canada Growth Fund¹, launched in 2023, by the Federal Government is a \$15 Billion dollar arm’s length public investment entity designed to invest in cutting-edge Canadian firms and technology. The program is intended to grow Canadian businesses and to create good Canadian jobs.

The 2023 Fall Economic Statement², announced on November 21, 2023, indicated that the Canada Growth Fund will be the principal federal entity issuing carbon contract for difference allocating up to \$7 Billion of the fund in capital to issue all forms of contracts for difference and offtake agreements. Carbon contracts for difference is a financial tool designed to guarantee the future price of carbon and provide predictability to businesses in order to de-risk important emission-reducing projects. They also intend to support the development of robust carbon credit markets.

Mr. Jeff Allison, President of Delta commented: *“Delta is excited about the opportunities that the Canadian Growth Fund may bring to the projects the Corporation is currently designing or involved in. The industry has been frustrated by the log jam of stalled emission reduction projects, and this commitment from the Federal Government to provide support may be the answer to reinvigorate these projects.”*

1. <https://www.budget.canada.ca/fes-eea/2022/doc/gf-fc-en.pdf>

2. <https://www.budget.canada.ca/fes-eea/2023/report-rapport/FES-EEA-2023-en.pdf>

To access the 2023 Fall Economic Statement click here: <https://www.budget.canada.ca/fes-eea/2023/report-rapport/FES-EEA-2023-en.pdf>

[Delta CleanTech Inc.](#) is a 19-year ESG-driven, recognized global technology leader in CO₂ Capture, Decarbonization of Energy, Solvent & Glycol Reclamation, Blue Hydrogen Production, and Carbon Credit Aggregation and Management. Delta continues to provide solutions to clients all over the world in sequestering, capturing, and reducing CO₂ and through its affiliate, Carbon RX, is originating, validating, digitizing, and streaming Carbon Credits.

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Forward Looking Statements This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation, which are based upon Delta's current internal expectations, estimates, projections, assumptions and beliefs and views of future events. Forward-looking information can be identified using forward-looking terminology such as "expect", "likely", "may", "will", "should", "intend", "anticipate", "potential", "proposed", "estimate" and other similar words, including negative and grammatical variations thereof, or statements that certain events or conditions "may", "would" or "will" happen, or by discussions of strategy. Forward-looking information include estimates, plans, expectations, opinions, forecasts, projections, targets, guidance, or other statements that are not statements of fact. Specifically, this news release contains forward looking information relating to the Company's design and build of future projects, anticipated federal funding, issuance of contracts, ability to successfully deliver on such contracts among others.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

1. <https://www.budget.canada.ca/fes-eea/2022/doc/gf-fc-en.pdf>
2. <https://www.budget.canada.ca/fes-eea/2023/report-rapport/FES-EEA-2023-en.pdf>