



Delta and Subsidiary grant Stock Options to its Senior Vice President of Engineering and Technology

Calgary, Alberta—September 18, 2023 - Delta CleanTech Inc. (“Delta” or the “Company”) (CSE:DELTA, FRA: 66C, OTCQB:DCTIF) announces that under the terms and conditions of the Corporation’s stock option plan, it has granted 250,000 stock options (“Stock Options”) at an exercise price of \$0.05 per share to its senior vice president of engineering and technology (“Sr. VP of Engineering”).

The Stock Options will vest in three equal tranches, on September 18, 2024, September 18, 2025 and September 18, 2026 and shall expire at close of business on September 17, 2027 or such earlier date on which the Stock Options are exercised. The grant and the terms and conditions of the stock option agreement have been approved by the board of directors of Delta. After the issuance, the Corporation currently has 6,314,620 stock options and restricted share units reserved for issuance under its compensation plans.

Delta’s subsidiary Carbon RX Inc. (“Carbon RX”) has also issued 250,000 stock options at a price of \$0.50 per share to the Sr. VP of Engineering. These stock options will vest immediately and expire at close of business on September 17, 2025 or such earlier date on which the stock options are exercised. The grant and the terms and conditions of the stock option agreement have been approved by the board of directors of Carbon RX. After the issuance, Carbon RX currently has 4,100,000 stock options and restricted share units reserved for issuance under its compensation plans.

[Delta CleanTech Inc.](#) is a 18-year ESG-driven, recognized global technology leader in CO₂ Capture, Decarbonization of Energy, Solvent & Glycol Reclamation, Blue Hydrogen Production, and Carbon Credit Aggregation and Management. Delta continues to provide solutions to clients all over the world in sequestering, capturing, and reducing CO₂ and through its Carbon RX wholly owned subsidiary is originating, validating, digitizing, and streaming Carbon Credits.

For more information contact:

Jeff Allison, President

Phone: 306-352-6132

E-mail: jallison@deltacleantech.ca

The CSE does not accept responsibility for the adequacy or accuracy of this release.