

URBANA CORPORATION

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News Release

Listed: TSX and CSE: URB, URB.A

URBANA CORPORATION – RESULTS OF VOTING FOR DIRECTORS AT ANNUAL SHAREHOLDERS’ MEETING

Toronto, Ontario – June 19, 2020 – Urbana Corporation (the “Corporation”) (TSX & CSE: URB, URB.A) reports the results of the vote on the election of directors at its June 17, 2020 Annual Shareholders' Meeting.

Each of the five nominee directors listed in the Corporation's management information circular, dated May 6, 2020, was elected as a director of the Corporation, without a vote by ballot being conducted.

The Corporation received proxies with regard to voting on the five directors nominated for election, directing as set forth in the table below:

| Name of Nominee | % of votes “for” | % of votes “withhold” |
|------------------------|-----------------------------|----------------------------------|
| Thomas S. Caldwell | 98.00 | 2.00 |
| Beth Colle | 98.38 | 1.62 |
| George D. Elliott | 97.96 | 2.04 |
| Michael B.C. Gundy | 97.96 | 2.04 |
| Charles A.V. Pennock | 97.96 | 2.04 |

On behalf of Urbana’s Board of Directors,
Thomas S. Caldwell, C.M.

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