

# URBANA CORPORATION

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**News Release**

**Listed: TSX and CSE: URB, URB.A**

## URBANA CORPORATION – RESULTS OF VOTING FOR DIRECTORS AT ANNUAL SHAREHOLDERS’ MEETING

Toronto, Ontario – Friday, May 12, 2017 – Urbana Corporation (the “Corporation”) (TSX & CSE: URB, URB.A) reports the results of the vote on the election of directors at its May 10, 2017 Annual Shareholders' Meeting.

Each of the five nominee directors listed in the Corporation's management information circular, dated March 29, 2017, was elected as a director of the Corporation, without a vote by ballot being conducted.

The Corporation received proxies with regard to voting on the five directors nominated for election, directing as set forth in the table below:

<b>Name of Nominee</b>	<b>Vote for</b>	<b>%</b>	<b>Withhold Vote</b>	<b>%</b>
Thomas S. Caldwell	6,018,816	99.92	4,630	0.08
Bethann Colle	6,018,816	99.92	4,630	0.08
George D. Elliott	6,018,816	99.92	4,630	0.08
Michael B.C. Gundy	6,018,816	99.92	4,630	0.08
Charles A.V. Pennock	6,018,816	99.92	4,630	0.08

On behalf of Urbana's Board of Directors,  
Thomas S. Caldwell, C.M.

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