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News Release TSX & CSE: URB & URB.A

RE-FILING OF INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED JUNE 30, 2016

Toronto, Ontario – September 2, 2016 – Today Urbana Corporation has re-filed its interim financial report for the six months ended June 30, 2016 (the "Interim Financial Report"), previously filed on SEDAR on August 11, 2016. A notice that the Interim Financial Report has not been reviewed by an auditor has been added onto the cover of the report. No changes have been made to the content of the report. The re-filed Interim Financial Report are available on SEDAR at www.sedar.com and on the corporation's website at www.urbanacorp.com.

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