

URBANA CORPORATION

Report of Voting Results

(Section 16.3 of National Instrument 81-106)

The following briefly describes the matter voted upon and the outcome of the votes at the special meeting of shareholders of Urbana Corporation (the “Corporation”) held on July 13, 2015 in Toronto, Ontario. The voting result reflects proxy votes represented at the meeting.

Resolution Approved

A resolution authorizing the Corporation, in the discretion of its board of directors, from time to time, to seek to exercise control over issuers in which it invests, such that the Corporation would no longer be an investment fund for securities law purposes, was approved by the shareholders on a show of hands.

Dated at Toronto, this 13th day of July, 2015

URBANA CORPORATION

By: “HARRY K. LIU”
Harry K. Liu
Corporate Secretary