URBANA CORPORATION

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News Release

Listed: TSX and CSE: URB.A

URBANA CORPORATION – NORMAL COURSE ISSUER BID PURCHASES

Toronto, Ontario – Wednesday, August 6th, 2014 – Urbana Corporation ("Urbana") (Listed: Toronto Stock Exchange "TSX" and Canadian Securities Exchange "CSE": URB.A) has now completed the company's Normal Course Issuer Bid ("NCIB"), authorized for 2013-2014, with the purchase of 5,386,000 of the company's Class "A" shares. These shares were bought for cancellation at an average price of \$1.7789 per share. The dollar amount of the repurchased shares totals \$9,581,155.40.

Urbana's current buyback and cancellation of URB.A shares, combined with previous amounts purchased, now totals 29,862,902 shares, leaving 49,000,000 URB.A shares currently outstanding.

Urbana Corporation will re-apply for further NCIB purchases after August 28, 2014.

Urbana's investment portfolio combines publicly traded and private holdings, with a current focus on financial services.

On behalf of the Board of Directors Thomas S. Caldwell, C.M.

Please contact Elizabeth Naumovski, Investor Relations at 416-595-9106 for further information.