

# URBANA CORPORATION

## Report of Voting Results

(Section 16.3 of National Instrument 81-106)

The following briefly describes the matters voted upon and the outcome of the votes at the Annual Meeting of shareholders of Urbana Corporation (the “Corporation”) held on May 9, 2012 in Toronto, Ontario. The voting results reflect proxy votes represented at the meeting.

### **1. Election of Directors**

The nominees set forth in the Management Information Circular dated March 22, 2012 were elected as directors to hold office until the next annual meeting of shareholders by a resolution passed on a show of hands.

### **2. Appointment of Auditor**

Deloitte & Touche, LLP was appointed as the auditor of the Corporation to hold office until the close of the next annual meeting of shareholders of the Corporation and the directors were authorized to fix the remuneration of the auditor by a resolution passed on a show of hands.

Dated at Toronto, this 10<sup>th</sup> day of May, 2012

URBANA CORPORATION

By: “HARRY K. LIU”  
Harry K. Liu  
Corporate Secretary