

Legible Wins EdTech's eLearning Innovation of the Year Award

June 10, 2024 - Vancouver, British Columbia – <u>Legible</u> Inc. (CSE: READ) (OTCQB: LEBGF) (FSE: D0T) ("Legible" / "Company"), a global eBook and audiobook retailer and leading digital publisher, is proud to announce that it has been awarded the prestigious e-Learning Innovation of the Year award by the <u>EdTech Breakthrough Awards 2024</u>. This accolade recognizes Legible's outstanding contributions to the field of educational technology through its innovative and accessible digital reading platform.

Legible, through its proprietary technology, is reshaping the way people read and learn by offering a browser-based, device-agnostic reading experience, accessible on any smart device, ensuring that students, educators, and lifelong learners can access high-quality educational content anytime, anywhere, without the need for specific hardware.

A key feature of Legible's educational offering is its use of Al interactive chatbots, which enable readers to engage with their book through an interactive experience, a first for readers. Legible is pioneering these tools in its Al Classics series, as well as in My Model Kitchen, the series of Living Cookbooks it is designing and publishing for former supermodel and celebrity chef, Cristina Ferrare. Legible's comprehensive catalogue of educational materials is another cornerstone of its award-winning platform, spanning the entire spectrum of educational needs, from kindergarten to university graduation. Legible also offers customizable bookshelves for course book selections, making it easier for educators and students to organize and access their required readings.

"We are honored to receive the e-Learning Innovation of the Year award from the EdTech Breakthrough Awards," said Kaleeg Hainsworth, CEO of Legible. "This recognition is a testament to our team's dedication to making reading and learning more accessible, engaging, and effective for everyone. We are committed to continuing our innovation in the EdTech space and providing the best possible learning experiences for our users."

The global EdTech and smart classroom market is projected to grow significantly, reaching \$304.6 billion by 2027, with a compound annual growth rate (CAGR) of 16.9% (Market Business News), driven by rising demand for personalized learning solutions, Al-driven educational tools, and comprehensive digital libraries indicate a high TAM. This market includes a diverse range of educational needs, from kindergarten to university graduation, emphasizing the broad applicability and necessity of accessible educational catalogs and interactive learning tools (Market Business News) (Lead411).

By leveraging a browser-based, device-agnostic platform with Al chatbots and customizable bookshelves, Legible is well-positioned to tap into this growing market. The increasing focus on digital transformation in education highlights a significant opportunity for Legible to expand its reach and impact within the EdTech space.

The EdTech Breakthrough Awards program is devoted to recognizing the best companies, products, and services in the field of educational technology. With over 2,000 nominations from around the world, this year's competition was particularly fierce, highlighting the significance of Legible's achievement.

For more information about Legible and its award-winning platform, please visit www.legible.com.

About Legible

Legible is a groundbreaking, mobile-centric global company specializing in eBooks and audiobook entertainment. Its extensive partnerships encompass four of the Big 5 Publishers, the world's largest eBook distributor, and a wide range of outstanding and innovative publishers of all sizes, enabling Legible to seamlessly deliver millions of multilingual eBooks and audiobooks, transforming any smart device into a dynamic source of cutting-edge infotainment.

Legible recently released <u>My Model Kitchen - Vol. 1: Pasta</u>, the first in a series of 15 videoenriched Living Cookbooks by former supermodel, bestselling author, TV host and celebrity chef, Cristina Ferrare, with an Al Sous Chef for each recipe.

As first mover in the rapidly expanding automotive infotainment market, Legible has partnered with Faurecia Aptoide, Harman Ignite, Live One, and Visteon and is also delivering its content into the dashboards of leading automakers that offer cars with Google built-in. Legible has the only Android Automotive app with the capacity to deliver both audiobooks and eBooks to drivers and passengers in tens of millions of vehicles around the globe, positioning Legible at the forefront of the new world of in-car infotainment experiences.

Legible is reshaping the digital publishing landscape, committed to gaining a significant market share by providing innovative 21st-century publishing solutions and enriching global reading experiences.

Please visit Legible.com and discover the place where eBooks come to life.

About EdTech Breakthrough Awards

The EdTech Breakthrough Awards program recognizes the top companies and solutions in the educational technology industry. The program evaluates the best products, services, and companies that drive innovation and excellence in education. For more information, visit www.edtechbreakthrough.com.

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