

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Legible Inc. (“**Legible**” or the “**Company**”)
2230 Ontario Street
Vancouver, BC V5T 2X2

2. Date of Material Change

April 4, 2022

3. News Release

A press release was disseminated on April 5, 2022 via Business Wire.

4. Summary of Material Change

Legible has made the difficult decision to reduce the number of employees in the Company from 60 to 37, effective April 4, streamlining operations and reducing the Company’s annual burn rate by nearly \$2 million. The one-time aggregate restructuring cost associated with the terminations is \$75,200.

5. Full Description of Material Change

5.1 Full Description of Material Change

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With this restructuring, Legible is focused on advancing a number of revenue streams that have the potential to result in significant growth for the Company. “This recalibration of our operations and staffing levels will help to ensure that Legible successfully delivers on our revenue growth strategy for 2022 and beyond,” said CEO Kaleeg Hainsworth.

Mr. Hainsworth will assume the duties of Mr. Adam Zouak, Legible’s former Chief Technology Officer (CTO), who along with other employees has elected to move on. “We wish Adam and all of our former staff members success in their future endeavors and thank them deeply for their substantial contributions in helping to build Legible to date,” said Hainsworth, who will draw on his extensive publishing and technical software background to oversee Legible’s product development team.

5.2 Disclosure for Restructuring Transactions

Not Applicable

6. Reliance on Section 7.1(2) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

The name and business number of the executive officer of the Corporation who is knowledgeable about the material change and this report is:

Kaleeg Hainsworth
Chief Executive Officer
Phone: 1-672-514-2665

9. Date of Report

April 8, 2022