



## **Legible Inc. Announces Changes to its Board of Directors and Corporate Update Webcast on February 16, 2022**

**Vancouver, British Columbia – February 11, 2022** – Legible Inc. (CSE: READ) (FSE: DOT) ("Legible" or the "Company"), is pleased to announce the appointment of Shannon Kaustinen to Legible's Board of Directors.

Legible also announces that it will be holding a corporate update webcast and Q&A hosted by Mr. Kaleeg Hainsworth, President and Chief Executive Officer (CEO), and Ms. Wai-Ming Yu, Chief Revenue Officer (CRO). Mr. Hainsworth and Ms. Yu will be speaking to Legible's product and feature release plans, including the official launch of Legible.com in the summer of 2022, and Legible's growth strategy beyond.

Investors can pre-submit questions to [invest@legible.com](mailto:invest@legible.com) before the event. Details for the corporate update webcast are:

Date: Wednesday, February 16, 2022  
Time: 2:15 pm EST  
Webcast Link: <https://us06web.zoom.us/j/88071789498>

"I am delighted to welcome Shannon to our Board of Directors," said Kaleeg Hainsworth, Co-founder, President and CEO. "Shannon brings a wealth of experience as a public company CFO, corporate controller, and strategic capital markets advisor."

"I'm thrilled to be part of Legible's unique value proposition as a new and dynamic eBook reading and publishing platform, and to participate and contribute to both Legible's purpose-filled vision and growth strategy," said Ms. Kaustinen. "I look forward to working with Legible's Board of Directors and senior management at this exciting and foundational stage in the company's growth."

In fulfilling Legible's plans to restructure its board after its successful public listing in December 2021, and in having completed a strategic board review process in January 2022, Legible also announced that Mr. Mark Holden, a founding director of Legible is stepping down from his role on the board and taking the position of chair of Legible's Advisory Committee. Ms. Helina Patience, who served on the Legible Board while a private company, is also stepping down and will continue in her capacity as Legible's Chief Financial Officer. Mr. Gene Kindrachuk and Mr. Ryan Hault, who were Directors of Twenty20 Investments prior to the reverse takeover, are also stepping down from Legible's Board.

"On behalf of the Company I would like to thank Mark and Helina for their continued and unwavering dedication to Legible while on the Board, mainly during Legible's time as a private company," said

Hainsworth. "I'd also like to thank Gene and Ryan for temporarily serving on our Board after the completion of the reverse takeover of Twenty20 Investments by Legible Media. We wish Ryan and Gene every success in their endeavors".

Following these changes Legible's Board of Directors is now comprised of Mr. Kaleeg Hainsworth, President, CEO and Founder, Mr. David Van Seters, and Ms. Shannon Kaustinen who will serve as the Chair of Legible's Audit Committee.

Legible has also commenced a strategic review of its requirements for the recruitment and appointment of additional directors to the Board that will continue to promote high standards of organizational effectiveness and corporate governance while furthering the strategic vision of driving Legible to profitability.

### **About Shannon Kaustinen, CPA, CGA, ICD.D**

Shannon Kaustinen has spent her entire career working alongside people and companies that stand for more than just a product or service. Shannon currently serves as the CFO for Careteam Technologies Inc. and over the span of her career has enjoyed mentoring impact focused early-stage cleantech companies including Airsset Technologies Inc. through her work with Foresight Canada, Canada's cleantech accelerator. Shannon oversaw the acquisition of Generac Power Systems Inc, the largest and more complicated technology acquisitions in BC (closing within 38 days). Purpose and value driven companies are Shannon's passion, and on more than one occasion she has witnessed technology driven companies that she has helped build, save a life. She is metrics and results-driven and holds a Chartered Professional Accounting (CPA) designation and an Institute of Corporate Directors designation (ICD.D). Shannon also holds a CPA Public License, allowing her to bring an additional perspective to her work with both private and public companies.

### **About Legible Inc.**

Legible Inc. is a book media platform company committed to providing delightful eReading and ePublishing experiences for writers, readers, and Legible consumers that value the immersive entertainment experiences that are accessible through beautifully constructed and dynamic books, provided by a company that promotes sustainability, wide accessibility, and global literacy.

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### **Forward-Looking Information**

Certain statements in this press release are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, many of which, by their nature, are inherently uncertain and outside of the Company's control and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. These statements include forward looking statements regarding the recruitment and appointment of additional directors. Those assumptions and factors are based on information currently available to the Company. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and the diversion of management time. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking statements and forward-looking information. The forward-looking information contained in this release is made as of the date hereof and the Company assumes no obligation to update or revise any forward-looking statements or forward-looking information that are incorporated by reference herein, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. The foregoing statements expressly qualify any forward-looking information contained herein. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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