

## NOTICE OF CHANGE IN CORPORATE STRUCTURE

### Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

#### 1. Names of the Parties to the Transaction

Legible Inc., formerly Twenty20 Investments Inc. (“**Legible Parent**”), Legible Media Inc. (“**Legible Media**”) and 1284380 B.C. Ltd., a wholly owned subsidiary of Legible Parent (“**Subco**”).

#### 2. Description of the Transaction

On January 18, 2021, Legible Parent, Legible Media and Subco entered into an amalgamation agreement, as amended pursuant to amending agreements dated March 31, 2021, July 31, 2021 and September 30, 2021 (collectively, “**Amalgamation Agreement**”) pursuant to which Subco would amalgamate with Legible Media and Legible Media would become a wholly-owned subsidiary of Legible Parent (the “**Transaction**”).

Prior to the completion of the Transaction, Legible Parent changed its name from “Twenty20 Investments Inc.” to “Legible Inc.” On November 26, 2021, Legible completed the closing of the Transaction and each of the former holders of Legible Media common shares received common shares of Legible Parent on the basis of one Legible Parent common share for every one Legible Media common share held prior to the closing of the Transaction. As a result of the Transaction, Legible Media is a wholly-owned subsidiary of Legible Parent.

The Transaction is described in the CSE Listing Statement of Legible Parent (the “**Listing Statement**”) dated November 26, 2021, and filed on SEDAR at [www.sedar.com](http://www.sedar.com) under Legible Inc.’s profile (formerly the profile of Twenty20 Investments Inc.).

#### 3. Effective date of the Transaction

November 26, 2021

#### 4. Names of each Party, if any, that ceased to be a Reporting Issuer subsequent to the Transaction and of each Continuing Entity

Legible Parent continues to be reporting issuer in Alberta. No party ceased to be a reporting issuer.

#### 5. Date of the Reporting Issuer’s First Financial Year-End Subsequent to the Transaction

Following the Transaction, which constituted a reverse takeover, although Legible Parent (the reverse takeover acquiree) is the reporting issuer, from an accounting perspective, the financial statements will be those of Legible Media (the reverse takeover acquirer). Those financial statements must be prepared and filed as if the reverse takeover acquirer had always been the reporting issuer. Legible Media has a December 31 financial year-end. Legible Parent’s old financial year-end as the reverse takeover acquiree was June 30. Accordingly, Legible Parent’s first financial year-end subsequent to the Transaction will be December 31, 2021.

**6. Periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer's first financial year subsequent to the Transaction**

Legible Parent will file consolidated annual audited financial statements of Legible Media as the reverse takeover acquirer for the year ended December 31, 2021 with comparative statements of Legible Media for the year ended December 31, 2020, on or before May 2, 2022.

Legible Parent will file interim unaudited financial statements for the three month period ended March 31, 2022 with comparative statements of Legible Media for the same period ended March 31, 2021, on or before May 30, 2022.

Legible Parent will file interim unaudited financial statements for the six month period ended June 30, 2022 with comparative statements of Legible Media for the same period ended June 30, 2021, on or before August 29, 2022.

Legible Parent will file interim unaudited financial statements for the nine month period ended September 30, 2022 with comparative statements of Legible Media for the same period ended September 30, 2021, on or before November 29, 2022.

Legible Parent will annual audited financial statements for the year ended December 31, 2022 with comparative statements of Legible parent for the year ended December 31, 2021, on or before May 1, 2023.

**7. Documents filed under NI 51-102 Continuous Disclosure Obligations that describe the Transaction**

The following documents describing the transaction were filed on SEDAR at [www.sedar.com](http://www.sedar.com) under Legible's profile (formerly Twenty20 Investments Inc.'s profile):

- a) press release dated January 19, 2021, announcing the execution of the Amalgamation Agreement;
- b) material change report dated January 28, 2021 relating to the execution of the Amalgamation Agreement;
- c) Amalgamation Agreement dated January 18, 2021;
- d) Amending Agreement to the Amalgamation Agreement dated effective March 31, 2021;
- e) Amending Agreement to the Amalgamation Agreement dated effective July 31, 2021;
- f) Amending Agreement to the Amalgamation Agreement dated effective September 30, 2021;
- g) Listing Statement dated November 26, 2021;
- h) press release dated November 26, 2021 announcing the completion of the Transaction; and
- i) material change report dated November 30, 2021 relating to the completion of the Transaction.

Dated: November 30, 2021