

Twenty20 Investments Inc.
(formerly CellBroadcast Group Inc.)

Condensed Interim Consolidated Financial Statements
(Unaudited)
For the Three and Nine Months Ended March 31, 2021 and 2020

Twenty20 Investments Inc.
(formerly CellBroadcast Group Inc.)
Condensed Interim Consolidated Statement of Financial Position
(Unaudited)

	March 31, 2021	June 30, 2020
Assets		
Current assets		
Prepaid deposit	\$ 2,711	\$ -
	<u>\$ 2,711</u>	<u>\$ -</u>
Liabilities and Capital Deficiency		
Current liabilities		
Accounts payable and accrued liabilities	\$ 2,016	\$ 6,945
Advance (note 5)	70,000	-
Debenture	150,000	159,000
Due to director (note 6)	5,734	11,550
Due to related parties (note 8)	59,729	20,755
	<u>287,479</u>	<u>198,250</u>
Capital deficiency		
Share capital (note 7)	960,612	960,612
Deficit	<u>(1,245,380)</u>	<u>(1,158,862)</u>
	<u>(284,768)</u>	<u>(198,250)</u>
	<u>\$ 2,711</u>	<u>\$ -</u>

Going concern (note 2)

Approved on behalf of the board

"Signed" Shelley Germann Director

"Signed" Kimberley Zacharias Director

Twenty20 Investments Inc.
(formerly CellBroadcast Group Inc.)

Condensed Interim Statement Consolidated of Loss and Comprehensive Loss
(Unaudited)

	For the three months ended March 31		For the nine months ended March 31	
	2021	2020	2021	2020
Revenue	\$ -	\$ -	\$ -	\$ -
Expenses				
Management fees (note 7)	15,750	15,750	47,250	47,250
Professional fees	12,146	10,809	27,591	21,266
Filing fees	-	6,505	6,355	7,985
Interest	735	4,091	3,843	10,465
Office	-	25,515	1,479	25,515
	28,631	62,670	86,518	112,481
Net and comprehensive loss	\$ (28,631)	\$ (62,670)	\$ (86,518)	\$ (112,481)
Basic and diluted loss per share	\$ (0.01)	\$ (0.03)	\$ (0.02)	\$ (0.09)
Weighted average number of shares outstanding	4,572,820	1,799,044	4,572,820	1,238,099

See accompanying notes to interim consolidated financial statements

Twenty20 Investments Inc.**(CellBroadcast Group Inc.)**

Condensed Interim Consolidated Statement of Changes in Deficit

(Unaudited)

	Share capital	Deficit	Total
Balance, July 1, 2019	\$ 816,125	\$ (1,017,476)	\$ (201,351)
Net and comprehensive loss	-	(112,481)	(112,481)
Share issuances	138,712	-	138,712
Balance, March 31, 2020	<u>\$ 954,837</u>	<u>\$ (1,129,957)</u>	<u>\$ (175,120)</u>
Balance, July 1, 2020	\$ 960,612	\$ (1,158,862)	\$ (198,250)
Net and comprehensive loss	-	(86,518)	(86,518)
Balance, March 31, 2021	<u>\$ 960,612</u>	<u>\$ (1,245,380)</u>	<u>\$ (284,768)</u>

See accompanying notes to interim consolidated financial statements

Twenty20 Investments Inc.
(formerly CellBroadcast Group Inc.)
Condensed Interim Consolidated Statement of Cash Flows
(Unaudited)

	For the three months ended March 31		For the nine months ended March 31	
	2021	2020	2021	2020
Operating activities				
Net and comprehensive loss	\$ (28,631)	\$ (62,670)	\$ (86,518)	\$ (112,481)
Change in non-cash working capital items:				
Prepaid deposits	(1,179)	-	(2,711)	-
Accounts payable and accrued liabilities	966	3,133	(4,929)	7,570
Advance	10,000	-	70,000	-
Debenture	-	2,250	(9,000)	6,750
Due to director	84	-	168	1,480
Due to related parties	16,400	43,181	38,974	75,000
	(2,360)	(14,181)	(5,984)	(21,681)
Financing activity				
Advances from director	2,360	14,181	5,984	21,681
Increase in cash	-	-	-	-
Cash, beginning of period	-	-	-	-
Cash, end of period	\$ -	\$ -	\$ -	\$ -

See accompanying notes to interim consolidated financial statements

Twenty20 Investments Inc.

(formerly CellBroadcast Group Inc.)

Notes to Condensed Interim Consolidated Financial Statements

(Unaudited)

Period ended March 31, 2021 and 2020

1. Nature of operations

Twenty20 Investments Inc. and its wholly owned subsidiary 1284380 B.C. Ltd. (the "Company") were incorporated under the Alberta Business Corporations Act on June 7, 1996 and the British Columbia Business Corporations Act on January 18, 2021 respectively. On July 29, 2020 the Company changed its name from CellBroadcast Group Inc. to Twenty20 Investments Inc. The Company is currently inactive.

The corporate office of the Company is 184 N Railway Street, Okotoks AB, T1S 1B2.

2. Going concern

These consolidated financial statements have been prepared on a going concern basis which contemplates the realization of assets and the payment of liabilities in the ordinary course of business. Should the Company be unable to continue as a going concern, it may be unable to realize the carrying value of its assets and to meet its liabilities as they become due. In assessing whether the going concern assumption is appropriate, management takes into account all available information about the future, which is at least, but is not limited to, twelve months from the end of the reporting period. The Company has a working capital deficit of \$284,768 (June 30, 2020 - \$198,250). Management is aware, in making its assessment, of material uncertainties related to events or conditions that cast significant doubt upon the entity's ability to continue as a going concern.

The Company's ability to continue to meet its obligations is uncertain and dependent on the continued financial support of its shareholders. There is, however, no assurance that any such initiatives will be sufficient and, as a result, there is significant doubt regarding the going concern assumption and, accordingly, the ultimate appropriateness of the use of accounting principles applicable to a going concern. These financial statements do not reflect the adjustments to the carrying values of liabilities and the reported expenses and statement of financial position classifications that would be necessary if the Company were unable to realize its assets and settle its liabilities as a going concern in the normal course of operations for the foreseeable future. These adjustments could be material.

3. Basis of presentation

a) Statement of compliance

These condensed interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") applicable to the preparation of interim financial statements, including International Accounting Standards ("IAS") 34, Interim Financial Reporting. These interim consolidated financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's audited annual financial statements for the year ended June 30, 2020, which have been prepared in accordance with IFRS.

The consolidated financial statements were approved by the Board of Directors on May 11, 2021.

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Notes to Condensed Interim Consolidated Financial Statements

(Unaudited)

Period ended March 31, 2021 and 2020

3. Basis of presentation, continued

b) Consolidation

The condensed interim consolidated financial statements include the accounts of the Company and its subsidiary corporation, which is wholly-owned. Subsidiaries are consolidated from the date on which the Company obtains control and continue to be consolidated until control ceases. Control is established when the Company has the power to govern the financial and operating policy decisions of the entity so as to obtain benefits from the entity's activities, and generally exists where more than 50% of the voting power of the entity is held by the Company. The financial statements of the subsidiary are prepared for the same reporting period as the Company, using consistent accounting policies. All inter-corporate balances and transactions have been eliminated.

c) Use of estimates and judgments

The preparation of the Company's interim financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and contingent liabilities at the date of the interim financial statements and reported amounts of revenues and expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Critical judgments in applying accounting policies:

The following are critical judgments that management has made in the process of applying accounting policies and that have the most significant effect on the amounts recognized in the interim financial statements:

- the determination that the Company will continue as a going concern for the next year.

4. Significant accounting policies

a) Recent accounting pronouncements

New accounting standards issued but not yet effective

The Company has reviewed new and revised accounting pronouncements that have been issued but are not yet effective. The Company has not early adopted any of these standards and is currently evaluating the impact, if any, that these standards might have on its financial statements.

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(Unaudited)

Period ended March 31, 2021 and 2020

5. Advance

During the period the Company received advances of \$70,000 from Legible Media Inc. in contemplation of an amalgamation transaction. The amount will be recognized in comprehensive income when the transaction is consummated or terminated. See note 9.

6. Due to director and debenture

Amount due to director and debenture are unsecured, bear interest at 6% per annum and have no specific terms of repayment and carrying value approximates fair value. During the second quarter, portions of the debenture were transferred with \$50,000 being transferred to another shareholder, \$100,000 transferred to a third party and the remaining \$11,385 adjusted to the related party account. Commencing October 1, 2020 all interest has been waived on the debenture.

7. Share capital

Authorized with an unlimited number of the following:

- Class "A" and "B" voting, common shares
- Class "C" non-voting, common shares
- Preferred shares

	March 31, 2021		June 30, 2020
Class A voting, common shares (4,572,820 issued)	\$ 960,612	\$	960,612

All share numbers in these financial statements have been adjusted to reflect a four for one share consolidation which occurred on August 4, 2020.

8. Related party transactions and commitment

During a previous period, the Company entered into a three year management fee agreement with a company owned by a director of the Company. Under this agreement, the Company will accrue \$5,000 per month for management fees. The amount payable is unsecured, bears interest at 6% per annum and will become payable in full should there be a change in the control of the Company. As a result of the debenture transaction, \$11,556 is owing to a company controlled by a director of the Company. This balance is unsecured and bears interest at 6% per annum with no set terms of repayment.

During the nine months ended March 31, 2021 the Company also paid professional fees in the amount of \$2,171 to a company under common control.

9. Amalgamation agreement

During the period, the Company signed the amalgamation agreement with Legible Media Inc. to be executed subsequent to the issuance of these condensed interim consolidated financial statements once certain conditions have been met, including: approval by the Canadian Stock Exchange, shareholder approval from each entity, absence of any material adverse changes in either entity and completion of satisfactory due diligence by both entities.