

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 – Name and Address of Company

Twenty20 Investments Inc.
PO Box 1197
Okotoks, Alberta T1S1B2

Item 2 - Date of Material Change

January 19, 2021

Item 3 – News Release

A news release was disseminated through Thenewswire on January 19, 2021.

Item 4 - Summary of Material Change

On January 19, 2021, Twenty20 Investments Inc. (“**Twenty20**” or the “**Company**”) announced the signing of an amalgamation agreement with Legible Media Inc.

Item 5.1 - Full Description of Material Change

On January 19, 2021, the Company announced that it has entered into an amalgamation agreement dated effective January 18, 2021 (the “**Amalgamation Agreement**”) with Legible Media Inc. (“**Legible**”) and 1284830 B.C. Ltd. (“**Subco**”; a recently incorporated wholly-owned subsidiary of the Company) pursuant to which (i) Subco and Legible will amalgamate, (ii) in exchange for their shares of Legible, the shareholders of Legible will receive an equivalent number of shares of Twenty20; (iii) the warrant holders of Legible will receive like warrants in Twenty20; and (iv) Legible will become a wholly owned subsidiary of the Company (the “**Transaction**”). On closing, it is estimated the former shareholders of Legible will own approximately 91% of the shares of the Company, on a non-diluted basis. The Amalgamation Agreement is subject to a number of conditions precedent, including that the shares of the Company will be listed and posted for trading on the facilities of the Canadian Securities Exchange (“**CSE**”).

On closing of the Transaction, the current board of directors of the Company will be reconstituted such that two of the current members of the board of directors will remain, being Gene Kindrachuk and Ryan Hoult, and certain nominees of Legible will be appointed to the board of directors, consisting of Kaleeg Hainsworth, Helina Patience, Mark Holden and David van Seters. Mr. Hainsworth will become the Chief Executive Officer of the Company, and Ms. Patience will act as Chief Financial Officer and Corporate Secretary. Ms. Shelley Germann, currently the Chief Executive Officer of the Company, will resign as an officer of the Company and member of the Board of Directors upon consummation of the Transaction.

About Legible

Legible is a private British Columbia company that is developing a browser-based, mobile-first eBook platform, to be used by readers, authors and publishers.

Continuance, Name Change, Change of Auditors and Adoption of Stock Option Plan

Concurrent with the completion of the Transaction, the Company is expecting to change its name to “Legible Inc.” or such other name as the directors may determine in their discretion. The Company will also be continuing into the jurisdiction of British Columbia from Alberta, and changing its auditors to be the current auditors of Legible. Lastly, the Company will be adopting a new stock option plan that conforms with CSE policies. Further information regarding same will follow in subsequent news releases.

Significant Conditions to Closing

The completion of the Transaction is subject to a number of conditions precedent including, but not limited to: (i) the approval of the Transaction by the CSE including the listing of the Company shares on the facilities of such exchange; (ii) the approval of the Transaction by the shareholders of both Twenty20 and Legible; (iii) absence of any material change or change in a material fact which might reasonably be expected to have a material adverse effect on the financial or operation conditions or the assets of either of the Company or Legible; (iv) completion of satisfactory due diligence by each party on the other; and (v) certain other conditions customary in a transaction of this nature.

Additional information about the Company can be viewed on SEDAR, the Canadian disclosure filings website at www.sedar.com.

For further information regarding the above, contact the Company using the information set forth below.

Twenty20 Investments Inc.
Shelley Germann, President & CEO
germanns@telus.net

Cautionary Statement Regarding Forward-Looking Information

This material change report includes certain “forward-looking statements” under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this material change report include, but are not limited to, statements with respect to the terms and conditions of the proposed Transaction; the Company’s objectives, goals or future plans; the receipt of the requisite approvals with respect to the Transaction and the business and operations of the Company following the completion of the Transaction. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; delay or failure to receive board or regulatory approvals; those additional risks set out in the Company’s public documents filed on SEDAR at www.sedar.com; and other matters discussed in this material change report. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this material change report, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company and Legible disclaim any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

Reader Advisory

Completion of the Transaction is subject to a number of conditions, including but not limited to CSE acceptance. There can be no assurance that the Transaction will be completed as proposed or at all. The CSE has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this material change report.

Item 5.2 – Disclosure for Restructuring Transactions

Not applicable.

Item 6 - Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7 - Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 - Executive Officer

Shelley Germann, President, CEO and a director, is knowledgeable about the material change and the Report and may be contacted at (403) 995-1410.

Item 9 – Date of Report

January 28, 2021