

For immediate release May 7, 2020

News Release

Merchant Equities Capital Corp. acquires Common Shares

Calgary, Alberta – Merchant Equities Capital Corp. (the “**Offeror**”), announces that effective May 7, 2020 it has acquired a total of 7,500,000 Common Shares in the capital of Cellbroadcast Group Inc. (the “**Company**”) from Germann & Assoc. Investments Inc. pursuant to the closing of a purchase and sale agreement dated effective April 24, 2020 at a price of \$0.01 per Common Share (the “**Acquisition**”). Prior to completion of the issuance, the Offeror did not own or exercise control over any Common Shares. Following the Acquisition, the Offeror owns approximately 43.7% of the total issued and outstanding 17,713,900 Common Shares on both an undiluted and fully diluted basis. The Common Shares were purchased from Germann & Assoc. Investments Inc., a current insider and control person of the Company. Details of the sale were detailed in a Form 45-102F1 which was filed on April 28, 2020.

The Offeror has acquired the securities in the Company for investment purposes and from time to time the Offeror may: (i) acquire additional securities of the Company, (ii) dispose of some or all of the existing or additional securities it holds or may hold or (iii) may continue to hold its current position. All such transactions will be reported on SEDI as the Offeror is now an insider of the Company.

An early warning report is being filed concurrently with this news release under Cellbroadcast’s SEDAR profile at [www.sedar.com](http://www.sedar.com) and a copy of the report may be obtained from SEDAR or by contacting Mr. Leslie, President of the Offeror at the address below.

**For more information contact:**

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