



STATEMENT OF EXECUTIVE COMPENSATION
(for the financial year ended June 30, 2024)

DOSEOLOGY SCIENCES INC.
(the “Company”)

Note: the figures contained in this Statement of Executive Compensation reflect the consolidation effected by the Company on February 16, 2024.

For the purposes of this Statement of Executive Compensation, a Named Executive Officer (“NEO”) of the Company means each of the following individuals:

In this section “NEO” means the CEO, the CFO and each of the three most highly compensated executive officers, other than the CEO and CFO, who were serving as executive officers at the end of the most recently completed financial year and whose total compensation was more than \$150,000 as well as any additional individuals for whom disclosure would have been provided except that the individual was not serving as an executive officer of the Company at the end of the most recently completed financial year.

During the financial year ended June 30, 2024, the Company had the following NEOs: Shawn Balaghi, Interim CEO and Interim CFO of the Company, and Christopher P. Cherry, CFO of the Company.

For greater clarity in reviewing the below Summary Compensation Table for the financial years ended June 30, 2024 and earlier, below outlines the timeline for the changes in NEO:

Shawn Balaghi: Served as Interim CEO and Interim CFO of the Company from June 30, 2023, resigning as Interim CFO on May 8, 2024 and as Interim CEO on September 12, 2024, subsequent to the year ended June 30, 2024.

Christopher P. Cherry: Served as CFO of the Company since May 8, 2024 and as Interim CEO since September 12, 2024, subsequent to the year ended June 30, 2024.

Compensation Discussion and Analysis

The board of directors (the “Board”) of the Company has not appointed a compensation committee so the responsibilities relating to executive and director compensation, including reviewing and recommending director compensation, overseeing the Company’s base compensation structure and equity-based compensation programs, recommending compensation of the Company’s officers and employees, and evaluating the performance of officers generally and in light of annual goals and objectives, is performed by the Board as a whole.

The Board also assumes responsibility for reviewing and monitoring the long-range compensation strategy for the senior management of the Company. In determining and approving the base salary for each NEO, the Board take into consideration available market data. A specific benchmark is not targeted and a formal peer group has not yet been established by the Board.

The compensation for executives includes four components: base consulting fees, bonus (if applicable), incentive stock options (“Options”) and perquisites. As a package, the compensation components are intended to satisfy the objectives of the compensation program (that is, to attract, retain and motivate qualified executives). There are no predefined or standard termination payments, change of control arrangements or employment contracts.

Philosophy and Objectives

The Company’s compensation policies and programs are designed to be competitive with similar mining exploration companies and to recognize and reward executive performance consistent with the success of the Company’s business.

The compensation program for the senior management of the Company is designed to ensure that the level and form of compensation achieves certain objectives, including (a) attracting and retaining talented, qualified and effective executives, (b) motivating the short and long-term performance of these executives; and (c) better aligning their interests with those of the Company’s shareholders.

In compensating its senior management, the Company has encouraged equity participation and in furtherance thereof employs its stock option plan (the “**Option Plan**”).

Equity Participation

The Company believes that encouraging its executives and employees to become shareholders is the best way of aligning their interests with those of its shareholders. Equity participation has been accomplished through the Company’s Option Plan. Options are granted to executives and employees taking into account a number of factors, including the amount and term of Options previously granted, base consulting fees and bonuses and competitive factors. The amounts and terms of Options granted are determined by the Board.

Given the evolving nature of the Company’s business, the Board continues to review the overall compensation plan for senior management so as to continue to address the objectives identified above.

Option-Based Awards

The Option Plan provides incentive to qualified parties to increase their proprietary interest in the Company and thereby encourage their continuing association with the Company. Management proposes Option grants to the Board based on such criteria as performance, previous grants, and hiring incentives. All Option grants require approval of the Board.

The Option Plan is administered by the Board and provides that Options will be issued to directors, officers, employees or consultants of the Company or a subsidiary of the Company.

Summary Compensation Table

Name and Principal Positions	Year ⁽¹⁾	Fees (\$)	Share-based awards (\$)	Option-based awards (\$)	Non-equity incentive plan compensation (\$)		Pension value (\$)	All other compensation (\$)	Total compensation (\$)
					Annual incentive plans	Long-term incentive plans			
Shawn Balaghi ⁽²⁾ Interim CEO, Interim CFO (former)	2024	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2023	Nil	Nil	20,000	Nil	Nil	Nil	Nil	20,000
	2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Nil
Christopher P. Cherry ⁽⁴⁾ CFO, Interim CEO	2024	2,000	Nil	Nil	Nil	Nil	Nil	Nil	2,000
	2023	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) For the financial years ended June 30.

(2) Mr. Balaghi served as Interim CEO of the Company from June 30, 2023 until September 12, 2024, and as Interim CFO of the Company from June 30, 2023 until May 8, 2024.

(3) Mr. Cherry has served as CFO of the Company since May 8, 2024 and as Interim CEO of the Company since September 12, 2024.

Incentive Plan Awards

Pursuant to the Option Plan, the Company may grant up to 10% of the issued and outstanding common shares of the Company.

The following table sets out all Option-based awards outstanding as at the financial year ended June 30, 2024 for each NEO. There were no share-based awards granted to any of the NEOs:

Option-based Awards				
Name and Principal Positions	Number of Securities Underlying Unexercised Options (#)	Option Exercise Price (\$)	Option Expiration Date	Value of Unexercised in-the-Money Options (\$) ⁽¹⁾
Shawn Balaghi	20,000	1.00	December 11, 2024	Nil
Christopher P. Cherry	Nil	N/A	N/A	N/A

- (1) This amount is based on the difference between the market value of the securities underlying the Options on June 30, 2024, which was \$0.28, being the last trading day of the Company's shares for the financial year and the exercise price of any outstanding Options.

Incentive Plan Awards – Value Vested or Earned During the Year

The following table sets out the value vested during the financial year ended June 30, 2024 for Options awarded under the Option Plan for the NEO, as well as the value earned under non-equity incentive plans for the same period.

Name	Option-based awards- Value vested during the year (\$)	Share-based awards - Value vested during the year (\$)	Non-equity incentive plan compensation Value earned during the year (\$)
Shawn Balaghi	4,715	Nil	Nil
Christopher P. Cherry	Nil	Nil	Nil

Termination and Change of Control Benefits

There are no compensatory plans or arrangements with respect to any NEO resulting from the resignation, retirement or any other termination of employment of the officer's employment or from a change of an NEO's responsibilities following a change in control.

Director Compensation

During the most recently completed financial year ended June 30, 2024, the directors who were not NEOs received the following compensation for services provided to the Company:

Name	Fees earned (\$)	Share-based awards (\$)	Non-equity incentive plan compensation (\$)	Pension value (\$)	All other compensation (\$)	Total (\$)
Scott Reeves ⁽¹⁾	Nil	Nil	Nil	Nil	Nil	Nil
Daniel Vice ⁽²⁾	Nil	Nil	Nil	Nil	Nil	Nil

- (1) Mr. Reeves has served as a director of the Company since May 27, 2020.

- (2) Mr. Vice has served as a director of the Company since October 10, 2019.

Outstanding Option-Based Awards

The following table sets forth for each director, other than those who are also NEOs of the Company, all awards outstanding at the end of the most recently completed financial year ended June 30, 2024, including awards granted before the most recently completed financial year.

Name	Number of securities underlying unexercised options (#)	Option exercise price (\$)	Option expiration date	Value of unexercised in-the-money options ⁽¹⁾ (\$)
Scott Reeves	20,000	1.00	March 30, 2028	Nil

Name	Number of securities underlying unexercised options (#)	Option exercise price (\$)	Option expiration date	Value of unexercised in-the-money options⁽¹⁾ (\$)
Daniel Vice	35,000	1.00	March 30, 2028	Nil

- (1) This amount is based on the difference between the market value of the securities underlying the Options on June 30, 2024, which was \$0.28, being the last trading day of the Company's shares for the financial year and the exercise price of any outstanding Options.

Narrative Discussion

The Company has no arrangements, standard or otherwise, pursuant to which directors were compensated by the Company for their services as directors, for committee participation, for involvement in special assignments during the most recently completed financial year.

The purpose of granting such Options is to assist the Company in compensating, attracting, retaining and motivating the directors, officers, employees and consultants and to closely align the personal interests of such persons to that of the shareholders.

Incentive Plan Awards – Value Vested or Earned During the Year

The following table sets forth, for each director, other than those who are also NEOs of the Company, the value of all incentive plan awards vested during the financial year ended June 30, 2024.

Name	Option-based awards - Value vested during the year (\$)	Share-based awards - Value vested during the year (\$)	Non-equity incentive plan compensation Value earned during the year (\$)
Scott Reeves	4,715	Nil	Nil
Daniel Vice	8,251	Nil	Nil

ADDITIONAL INFORMATION

Additional information concerning the Company can be found on SEDAR+ at www.sedarplus.ca and on the Company's website at www.doseology.com.

Financial information relating to the Company is provided in the Company's audited financial statements and the management discussion and analysis ("MD&A") for the financial year ended June 30, 2024. Shareholders may download the financial statements and MD&A from SEDAR+ (www.sedarplus.ca) or contact the Company directly to request copies of the financial statements and MD&A by: mail to Suite 305, 9-3151 Lakeshore Rd., Kelowna, BC V1W 3S9. Additional financial information concerning the Company may be obtained by any shareholder free of charge by contacting the Company at 825-800-0115.