

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF COMPANY

Goat Industries Ltd. (the "**Company**")
550 Burrard Street, #2300
Vancouver, BC V6C 2B5

ITEM 2. DATE OF MATERIAL CHANGE

April 4, 2025

ITEM 3. NEWS RELEASE

A news release announcing the material change was disseminated on April 9, 2025, and a copy filed on the Company's SEDAR+ profile at www.sedarplus.ca.

ITEM 4. SUMMARY OF MATERIAL CHANGE

On April 4, 2025, Mr. Michael Leahy resigned from his position as Chief Executive Officer and as a director of the Company.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

On April 4, 2025, Mr. Michael Leahy resigned from his position as Chief Executive Officer and as a director of the Company. The Company has commenced the search for a suitable candidate to assume the role of Chief Executive Officer. The Board is working diligently to identify a qualified and capable individual who will lead the Company into its next phase of growth and development. Further announcements will be made as developments occur.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

Not applicable.

ITEM 8. EXECUTIVE OFFICER

Contact: Matthew McArthur, Director
Telephone: 1-833-4-GOAT-IR

ITEM 9. DATE OF REPORT

April 10, 2025