

## **PROSPECT RIDGE APPOINTS LEN BROWNLIE, Ph.D., AS CHIEF EXECUTIVE OFFICER**

**Vancouver – March 19, 2025** – Prospect Ridge Resources Corp. (the "**Company**" or "**Prospect Ridge**") (CSE: PRR) (OTC: PRRSF) (FRA: OED) announces that Mr. Michael Iverson has stepped down as Chief Executive Officer but will continue to oversee the Company as Chairman of the Board of Directors. In his place, the Company is pleased to announce that Leonard (Len) W. Brownlie, Ph.D., has accepted the position of Chief Executive Officer and will be appointed to the Board of Directors, effective immediately.

Mike Iverson, Chairman of the Board states: "We are delighted to welcome Len Brownlie as CEO and a director. Len is experienced and accomplished in our business space. His own industry network is far reaching and provides excellent contacts and support for Prospect Ridge as we continue to acquire and explore high-quality gold and critical metals exploration and development opportunities for the Company. He is always forthright and focused and is a great addition. Welcome, Len."

Commenting on his appointment, Len Brownlie stated: "I am very excited to join Prospect Ridge and I look forward to advancing the Company for the benefit of all shareholders. Mike Iverson and his team have developed a first class exploration vehicle with a very experienced board, and I look forward to supporting and contributing to that team to ensure significant advancements in the Company's exploration results in the coming field season."

Over the past 40 years, Dr. Brownlie has acted as a Director and/or Officer of 19 publicly traded mining companies. From December 2001 to January 2016 Dr. Brownlie served as President and CEO of Goldrush Resources Ltd. During his tenure, the company successfully financed, explored and discovered the Ronguen gold deposit in Burkina Faso, West Africa. The Ronguen gold deposit was subsequently sold in 2014 and Dr. Brownlie oversaw the amalgamation of Goldrush with TSX listed First Mining Gold Corp. in January 2016.

From June 1998 to February 2006. Dr. Brownlie was a Director and Corporate Secretary for First Silver Reserves Inc., a TSX listed Mexican silver producer that merged with NYSE and TSX listed First Majestic Silver Corp. in 2006.

Dr. Brownlie graduated from the Faculty of Applied Sciences at Simon Fraser University with a Ph.D in Kinesiology in 1993 and from 1998 to 2024 provided sports aerodynamics consulting services to sporting goods manufacturers, world class athletes, the Canadian Olympic Association, Ownthepodium2010 (Top Secret Program) and Alpine Canada. Dr. Brownlie is the author of 24 peer reviewed papers on sports aerodynamics and holds 5 patents in the field of sports aerodynamics.

### **Contact Information**

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### **About Prospect Ridge Resources Corp.**

Prospect Ridge Resources Corp. is a British Columbia based exploration and development company focused on gold and critical metals exploration. Prospect Ridge's management and technical team collectively have over 100 years of experience in mineral exploration and believes the Knauss Creek and the Holy Grail properties have the potential to extend the boundaries of the Golden Triangle into this vastly under-explored region.

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*This release includes certain statements and information ("FLI") that may constitute forward-looking information within the meaning of applicable Canadian securities laws. FLI relates to future events or future performance and reflect the current expectations or beliefs of the Company's management. Anything that is not historical fact is FLI. Generally, FLI can be, without limitation, identified by the use of forward-looking wording such as "plans", "intends", "believes", "expects", "anticipates" or "estimates", and statements or phrases that certain actions, events or results "may", "might", "could", "should" or "would" occur, and similar expressions. FLI is not historical fact, is made as of the date of this news release and includes, without limitation, statements and discussions of future plans, intentions, expectations, estimates and forecasts, and statements as to management's intentions and expectations with respect to, among other things, positive exploration results at the Knauss Creek and Holy Grail projects. FLI involves numerous risks and uncertainties, and are based on assumptions, and actual results might differ materially from results suggested in any FLI. These risks and uncertainties include, among other things, the availability of financing to continue exploration activities, the availability and cost of qualified exploration personnel and service providers, and that future exploration results at the Knauss Creek and Holy Grail projects will not be as anticipated. In making any FLI in this news release, the Company has applied several material assumptions, including without limitation, that future exploration results at the Knauss Creek and Holy Grail projects will be as anticipated. Although management has endeavored to evaluate and use reasonable assumptions and to identify important factors that could cause actual results to differ materially from those contained in FLI, these assumptions may prove incorrect and there may be other factors that cause results not to be as intended, expected, anticipated or estimated. There can be no assurance that FLI will prove to be accurate, and actual results and future events could differ materially from those expressed in*



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