

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 – Name and Address of Company

Silver Hammer Mining Corp. (the “**Company**”)
300-1055 West Hastings Street
Vancouver, BC V6C 2E9

Item 2 – Date of Material Change

April 21, 2025

Item 3 – News Release

A news release was issued and disseminated on April 21, 2025 and filed on SEDAR+ (www.sedarplus.ca).

Item 4 – Summary of Material Change

The Company announced it has closed its non-brokered private placement (the “**Offering**”). See Item 5 for further details.

Item 5 – Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has closed its Offering issuing 572,727 units (the “**Units**”) at CAN\$0.055 per Unit for gross proceeds of CAN\$31,500 raised. Each Unit consists of one common share in the capital of the Company (a “**Share**”) and one transferrable common share purchase warrant (a “**Warrant**”). Each Warrant entitles the holder thereof to purchase one additional Share at a price of CAN\$0.07 for a period of three years from the closing of the Offering.

No finder’s fees were paid in connection with the Offering. All securities issued in connection with the Offering are subject to a statutory hold period of four months expiring on August 22, 2025, in accordance with applicable securities legislation. The Company intends to use the proceeds raised from the Offering for general working capital.

5.2 – Disclosure for Restructuring Transactions

Not applicable

Item 6 – Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 – Omitted Information

Not applicable

Item 8 – Executive Officer

Peter A. Ball
Chief Executive Officer and Director
Telephone: 778.344.4653
Email: investors@silverhammermining.com

Item 9 – Date of Report

April 21, 2025