

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 – Name and Address of Company**

Silver Hammer Mining Corp. (the “Company”)  
Suite 300-1055 West Hastings Street  
Vancouver, British Columbia  
V6C 2E9

**Item 2 – Date of Material Change**

April 7, 2025

**Item 3 – News Release**

A news release was issued and disseminated on March 31, 2025 and April 7, 2025 and filed on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)).

**Item 4 – Summary of Material Change**

On March 31, 2025, the Company announced its intention to complete debt settlements (the “Debt Settlements”).

On April 7, 2025, the Company announced the completion of the Debt Settlements.

**Item 5 – Full Description of Material Change**

**5.1 Full Description of Material Change**

March 31, 2025 news release:

The Company announced that, subject to regulatory approval, it intended to complete Debt Settlements by the issuance of a total of 4,569,956 common shares at a deemed price of \$0.055 per share to settle debts owing pursuant to past consulting, accounting, legal and other services provided to the Company for a total amount of CAD\$251,347.56 (excluding GST).

The securities issued in connection with the Debt Settlements will be subject to a statutory hold period of four months and one day following the closing of the Debt Settlements in accordance with applicable securities legislation.

April 7, 2025 news release:

The Company announced that it had completed the Debt Settlements and issued an aggregate of 4,569,956 Shares of the Company, having a deemed value of \$0.055 per Share pursuant to past consulting and accounting services provided to the Company for a total amount of \$251,347.56 (excluding GST) (the “Debt Settlements”).

Peter A. Ball, the President, CEO and a director of the Company, received 1,818,182 Shares and Alnesh Mohan, the CFO, Corporate Secretary and a director of the Company, received 1,162,910 Shares pursuant to the Debt Settlements. As a result, the Debt Settlements are considered a related party transaction (as defined under Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). The Company relied upon section 5.5(b) the “Issuer Not Listed on Specified Markets” and 5.7(a) the “Fair Market Value Not More than \$2,500,000” and exemptions from the formal valuation and minority shareholder approval requirements, respectively, under MI 61-101.

All securities issued are subject to a statutory four month hold period.

**5.2 – Disclosure for Restructuring Transactions**

Not applicable

**Item 6 – Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable

**Item 7 – Omitted Information**

Not applicable

**Item 8 – Executive Officer**

Peter A. Ball  
Chief Executive Officer and Director  
Telephone: 778.344.4653  
Email: [investors@silverhammermining.com](mailto:investors@silverhammermining.com)

**Item 9 – Date of Report**

April 8, 2025