



Element79 Gold Corp. Provides Update on Chachas General Assembly

Vancouver, British Columbia – April 17, 2024 – Element79 Gold Corp. (CSE: ELEM | FSE: 7YS0 | OTC: ELMGF, the “Company”) herein provides an update on the latest community engagement and ongoing development efforts in the Rural Community of Chachas (“Chachas”) for its Minas Lucero Project in Arequipa, Peru.

Multi-Stakeholder Meeting in the Chachas on April 12th

As previously outlined in the Company’s news release of [March 28, 2025](#), the Spring General Assembly Meeting took place on April 12, 2025, where Element79 Gold Corp’s community relationship development team, GAE Peru, was able to present and discuss upcoming exploration, mill and tailings reprocessing plant development plans, which begin with the completion of long-term surface agreements and Formalization of existing REINFO small-scale mining permits with the Company’s mineral leases. These surface rights access contracts, for the Company and all other mining groups working in the Chachas region negotiated and signed with the Chachas community.

Element79 Gold Corp’s message and dialogue around collaborative work plans and win-win solutions with the community were once again reiterated and were generally well received; in many cases where there were inquiries or debates around the Company’s involvement, it is reported that both the greater community and its leaders reinforced and defended the Company’s platform and the benefit of developing a constructive and long-term working relationship together. Dissention against the Company and its plans came primarily from a radical faction of the local artisanal miner’s group, Lomas Doradas, where emphatic conversations were drawn out for hours both during and after the General Assembly. Due to these disruptions, no formal agreement for either Element79 Gold Corp or Lomas Doradas was reached at the General Assembly.

The Chachas community leaders and JAL (Junta Administrativa Local, or local community administration board) have agreed to meet again outside of the General Assembly to formally during the week of April 21. The Company will provide further updates and action items in due course following these upcoming meetings.

Commitment to Responsible Mining

Element79 Gold Corp. remains dedicated to **transparent dialogue, responsible community and resource development, and long-term profitable and mutually beneficial community partnerships.** The Company will continue to provide updates as these initiatives progress.

Evaluating Options

The Company upholds that the Lucero project continues to host significant exploration and production merit as well as it continues to develop increasingly strong community relationships for long-term success.

Due to the ongoing difficulties and delays experienced over the past 15 months, the Company's management and Board of Directors has elected to put Lucero and adjacent projects into a period of review, where with its team and trusted consultants, will evaluate the best ways to proceed with the Lucero project in order to maximize shareholder value.

The Company continues to review near-term producing mining assets in Peru and South America for additional growth opportunities and will provide further guidance on these in due course.

About Element79 Gold Corp.

Element79 Gold Corp. is a mining company focused on exploring and developing its past-producing, high-grade gold and silver project, **Lucero**, located in Chachas, Arequipa, Peru. The Company is committed to advancing responsible mining practices and maintaining strong relationships with local communities to support sustainable development.

The Company also holds several exploration projects along Nevada's Battle Mountain trend, a region renowned for prolific gold production, and these assets are under contract for sale in the first half of 2025. Additionally, Element79 has recently transferred its Dale Property in Ontario to its subsidiary, Synergy Metals Corp., as part of a spin-out process.

For further information, please visit our website at www.element79.gold.

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