



ELEMENT79 Announces Revocation of MCTO

Vancouver – TheNewswire – March 6, 2025 – Element79 Gold Corp. (CSE:ELEM) (OTC:ELMGF) (FSE:7YS) ("Element79 Gold", the "Company") is pleased to announce that effective March 5, 2025, the British Columbia Securities Commission (“BCSC”) has revoked the temporary management cease trade order (the "MCTO") which prevented the Company’s Officers, Board and Insiders from trading in the Company’s securities but did not affect the ability of other shareholders, including the public, to trade in the securities of the Company.

The Company confirms that on Feb 26, 2025, the filing of the audited annual financial statements for the year ended August 31, 2024, along with the management's discussion and analysis and related CEO and CFO certificates (the “2024 Filings”) for the period, which were required to be filed on or before December 30, 2024, were filed. On March 3, 2025 the quarterly financial statements for the three months ended November 30, 2024, along with the management's discussion and analysis and related CEO and CFO certificates (the “2025 Q1 Filings”) for the period, which were filed. Copies of the Required Filings are available under the Company’s SEDAR+ profile at www.sedarplus.ca.

The Company is also no longer listed as being in default on the BCSC’s reporting issuer list and on the reporting issuer list, or default list, of each jurisdiction of Canada in which it is a reporting issuer to the extent that such jurisdiction maintains a list and the Corporation's Officers, Board and Insiders are no longer prevented from trading in the Corporation's securities.

Clarification on Crescita Capital LLC Warrants

The Corporation wishes to clarify the number of securities issued to Crescita Capital LLC as disclosed in its Feb 28, 2025 news release, the number of Share purchase Warrants (the “Warrants”) Issued to Crescita were 2,939,965. The Warrants were issued per the terms of the Crescita Equity Investment Facility Agreement, the Warrants are exercisable for a period of five years at a Price of \$0.05 per share.

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Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements in this News Release, which are not historical in nature, constitute “forward looking statements” within the meaning of that phrase under applicable Canadian securities law. These statements include, but are not limited to, statements or information concerning future work programs, results and timing of any work programs, the Company’s performance or events as of the date hereof. These statements reflect management’s current assumptions and expectations and by their nature are subject to certain underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward-looking statements.