



Element79 Gold Announces Draw Down on Equity Facility with Crescita

Vancouver – TheNewswire – February 28, 2025 – Element79 Gold Corp. (CSE:ELEM) (OTC:ELMGF) (FSE:7YS) ("Element79 Gold", the "Company") a mining company focused on gold and silver, announces that it has recently leveraged its Crescita Equity Investment Facility ("Crescita Capital"), details of the Facility Agreement can be found in the original announcement on February 12, 2025. The Company has recently drawn CA\$185,000 from this new facility.

The Company has further issued an aggregate total of 10,062,500 shares to Crescita pursuant to the terms of the Facility Agreement (the "Agreement"), as well as a total of 2,939,965 Share purchase Warrants (the "Warrants") to Crescita per the terms of the Agreement, the Warrants are exercisable for a period of five years at a Price of \$0.05 per share.

Proceeds from the above-mentioned draw from Crescita Capital will be used for operations including legal fees, accounting audits, annual project claim lease fees and the advancement of the social contract development in Peru to allow the Lucero work plan to unfold.

About Crescita Capital

Crescita Capital is an investment and consultancy group that provides alternative financing and corporate development services for seed to growth-stage companies in emerging markets around the world. www.Crescita.capital Between 2021 and 2023, the Company worked with Crescita, drawing \$7,104,500 to support its operations and develop its portfolio of mining assets.

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