



## **Element79 Provides Bi-Weekly MCTO Status Update**

**Vancouver – TheNewswire – February 13, 2025 – Element79 Gold Corp. (CSE:ELEM) (OTC:ELMGF) (FSE:7YS) ("Element79 Gold", the "Company")** is providing a biweekly default status update in accordance with National Policy 12-203 – Management Cease Trade Orders (“NP 12-203”).

In previous releases the Company announced (the “Default Announcement”) that it had been granted an a management cease trade order (“MCTO”) from the British Columbia Securities Commission (the “BCSC”), the Company’s principal regulator. The MCTO is in connection with the Company’s delay in filing its audited annual financial statements for the year ended August 31, 2024, and the management's discussion and analysis and related CEO and CFO certificates for the period (collectively, the “Required Documents”) which were required to be filed on or before December 30, 2024.

The MCTO prevents the Company’s Chief Executive Officer and Chief Financial Officer from trading in the Company’s securities but does not affect the ability of other shareholders, including the public, to trade in the securities of the Company. The MCTO remains in effect until the Company files the Required Documents and the BCSC’s Executive Director has revoked the MCTO. The Company continues to work with its auditors and expects to file the Filings as soon as possible and in any event no later than February 28, 2025.

The Company confirms that since the date of the Default Announcement : (a) there has been no material change to the information set out in the Default Announcement that has not been generally disclosed; (b) there has been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines set out in NP 12-203; (c) there has not been, nor is there anticipated to be, any specified default subsequent to the default which is the subject of the Default Announcement; and (d) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company confirms that it will continue to satisfy the provisions of the alternative information guidelines under NP 12-203 by issuing bi-weekly default status reports in the form of news releases for so long as it remains delayed in filing the Required Documents.

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***Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.***