

## **MATERIAL CHANGE REPORT**

### **FORM 51-102F3**

**ITEM 1      Name and Address of Company**

Kingsview Minerals Ltd.  
Suite 2702- 401 Bay Street  
Toronto, Ontario M5H 2Y4

**ITEM 2      Date of Material Change**

The Material Change occurred on March 28, 2025

**ITEM 3      News Release**

A news release was issued and disseminated through the facilities of Newswire on March 25, 2025, and filed on SEDAR ([www.sedar.com](http://www.sedar.com)) . A copy of this news release is attached hereto as Schedule “A”.

**ITEM 4      Summary of Material Change**

The Company consolidated its outstanding common shares on the basis of one (1) post-consolidation common share for every ten (10) pre-consolidation common shares effective March 28, 2025 (“Reverse Split”). The Reverse Split resulted in approximately 3,833,212 common shares remaining issued and outstanding.

**ITEM 5**

**Full Description of Material Change**

Please refer to [Schedule “A”](#).

**ITEM 6**

**Reliance of Section 7.1 (2) or (3) of National Instrument 51-102**

N/A

**ITEM 7**

**Omitted Information**

N/A

**ITEM 8      Executive Officer**

The name and address of an executive officer of the Company who is knowledgeable about the material change and this report is

Edward (Ted) Yew, President, and Chief Executive Officer

**ITEM 9      Date of the Report**

March 28, 2025

**Schedule "A"**  
**Press Release**

## Kingsview Minerals Announces Corporate Update

**TORONTO, ON** – March 25, 2025 – [Kingsview Minerals Ltd. \(CSE: KVM\) \(FSE: 0L4\)](#) (the “**Company**” or “**Kingsview**”) announces a consolidation of its issued and outstanding shares. Effective March 28, 2025, Kingsview will consolidate its outstanding common shares, on the basis of one (1) post- consolidation common share for every ten (10) pre-consolidation common shares (“**Reverse Split**”). In accordance with the provisions of the British Columbia Securities Act, the Kingsview Board of Directors has approved the Reverse Split which will result in approximately 3,833,211 post-consolidation common shares issued and outstanding.

For more information, please contact investor relations at [investors@kingsviewminerals.ca](mailto:investors@kingsviewminerals.ca).

On Behalf of the Board of Directors,

Brian Morales  
Director & CFO

*Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release.*

This press release contains forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. Forward-looking statements include words or expressions such as “proposed”, “will”, “subject to”, “near future”, “in the event”, “would”, “expect”, “prepared to” and other similar words or expressions. All statements other than statements of present or historical fact are forward-looking statements and include but are not limited to statements regarding the potential that the projects will yield any precious metals in future exploration programs and the Company’s ability to advance its properties.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include the Company’s ability to implement a drill program on the projects, that the Company will have sufficient funds available to it and that the Company will continue to be able to retain skilled personnel. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include general business, economic, competitive, political and social uncertainties; the state of capital markets; there being no assurance that any future exploration program on the projects will result in mineral resources; the inability of the Company to raise sufficient funds and/or retain necessary personnel to conduct its operations; the impact on the business, operations and financial condition of the Company resulting from the announcement of the purchase of the projects; the impact that the recovery post COVID-19 may have on precious metals; failure to realize the anticipated benefits of the transaction described in this press release; other unforeseen events, developments, or factors causing any of the aforesaid expectations, assumptions, and other factors ultimately being inaccurate or irrelevant; and any risks associated with the ongoing COVID-19 pandemic.

You can find further information with respect to these and other risks in filings made with the Canadian securities regulatory authorities that are available on the Company’s SEDAR profile page at [www.sedar.com](http://www.sedar.com). The Company disclaims any obligation to update or revise these forward-looking statements, except as required by applicable law.