NEWS RELEASE

GOLCAP ANNOUNCES AMENDMENT TO THE ACQUSITION OF AN ADVANCED GOLD PROJECT PORTFOLIO IN FINLAND

Vancouver, B.C. – January 22, 2024 - Golcap Resources Corp. (CSE: GCP) (the "Company" or "Golcap") announces that, further to its news release of June 17, 2024, the Company and NewPeak Metals Limited have agreed to the issuance of 400,000 common shares in the capital stock of the Company at a deemed price of \$0.25 for total consideration of \$100,000 which represents partial payment of the cash portion of \$500,000 due to NewPeak under the terms of the acquisition. All other terms of the acquisition remain the same. The share issuance is subject to approval by the Canadian Securities Exchange and all shares will be subject to a four month hold period in accordance with applicable securities laws.

On behalf of the Board

Christopher Reynolds Interim CEO

Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.