

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Lexston Mining Corporation (the “Company” or “Lexston”)
Suite 780 – 789 W. Pender Street, Vancouver, BC V6C 1H2

Item 2. Date of Material Change

February 18, 2025.

Item 3. News Release

A news release was sent for dissemination and was filed under the Company’s profile on www.sedarplus.ca and on the website of the Canadian Securities Exchange on February 18, 2025.

Item 4. Summary of Material Change

The Company closed a non-brokered private placement and raised gross proceeds of \$196,000 through the issuance of 2,450,000 units at a price of \$0.08 per unit (the “**Private Placement**”). Each unit consists of one common share and one common share purchase warrant. Each common share purchase warrant entitles the holder to purchase one common share at a price of \$0.10 until February 18, 2030.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

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The Company plans to use the proceeds from the Private Placement for general working capital. No finder’s fees were paid in relation to the Private Placement.

All securities issued pursuant to the Private Placement are subject to a four-month statutory hold period until June 19, 2025.

item 5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

The undersigned is aware of no information of a material nature that has been omitted.

Item 8. Executive Officer

Mr. Jagdip Bal, CEO & Director of the Company, is knowledgeable about the material change and this report. He can be contacted at (604) 928-8913.

Item 9. **Date of Report**

Dated February 18, 2025.