

# NEW WORLD ISSUE CLARIFYING INFORMATION

Toronto, Ontario – September 19, 2024 – New World Solutions Inc. (CSE: NEWS) (OTC Pink: REGRF) (FSE: RT5) ("New World" or the "Company") at the request of CIRO, the Company would like to provide additional clarification regarding its September 18, 2024, press release titled: *New World Solutions Enters* \$31 *Billion Global Watch Market With Acquisition of Majority Stake in dialMKT*.

In addressing the pre-owned watch market, the Company wishes to clarify that the market is a growing sector expected to reach \$29 to \$32 billion by 2025, according to a recent <u>report</u> from Polaris Market Research & Consulting Inc. The Company in no way was forecasting or implying its revenue but only wanted to highlight the large global market it is targeting.

#### Source quote:

"Driven by younger consumers in addition to collectors and cost-conscious shoppers, as well as an increasingly trustworthy and transparent supply by digital marketplaces, the pre-owned watch market is set to become the industry's fastest-growing segment, reaching \$29 to \$32 billion in sales by 2025. With digital pre-owned marketplaces currently dominating..."

#### https://www.mckinsey.com/industries/retail/our-insights/state-of-fashion

"...In an uncertain world, consumer discretionary spend will be weighted toward trusted categories and brands. Hard luxury goods—jewelry, watches, and leather—will likely be in demand, reflecting their potential investment value in tough economic times... "

## https://www.mckinsey.com/industries/retail/our-insights/state-of-fashion-watches-andjewellery

The Company included the names of several of several recognizable watch brand names in the press release. The brands are licensed trademarks of their respective owners. The Company did not intend to imply that it has a relationship with these brands. The Company is not an authorized dealer of any watch brand, and does not intend to be an authorized retail dealer in the future. These are popular brands that are driving the growth in this market that the Company plans to focus on when it launches its ecommerce platform which is expected to launch in the next 30 days.

The Company also highlighted several influencers and investors in the press release. The Company did not intend to imply that it has any relationship with these influencers or investors. The Company was highlighting some of the social and demographic trends driving the growth of this market and that certain investors were entering this market.

Going forward the Company will ensure better transparency in its press releases. The Company only intended to provide a full overview and understanding of the social and demographic market trends.

# About New World

New World Solutions is an innovative technology company, driving innovative solutions to new world problems. Through our blockchain and technology experience, we are leveraging solutions in the decentralized finance space as well as the electric vehicle area. We look to acquire and launch a balanced spectrum of solutions to become a leader in this dynamic tech landscape.

For additional information on New World and other corporate information, please visit the company website at https://www.newworldinc.io/.

#### For further information, please contact:

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### Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements.

Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". Forward-looking information in this news release are based on certain assumptions and expected future events. These statements involve known and unknown risks, uncertainties, and other factors, which may cause actual results, performance, or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the potential inability of the Company to continue as a going concern; the risks associated with the blockchain in general, the risk that the Transaction will not be completed as contemplated or at all. Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions, or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results, or otherwise or to explain any material difference between subsequent

actual events and such forward-looking information, except as required by applicable law.

The Canadian Stock Exchange (the "**CSE**") does not accept responsibility for the adequacy or accuracy of this release.

Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.