

Graph Blockchain Enjoys 80% Gain and Provides Update on Its Position in Cardano ('ADA')

Toronto, Ontario--(Newsfile Corp. - May 18, 2021) - **Graph Blockchain Inc. (CSE: GBLC) (OTC Pink: REGRF) ("Graph" or the "Company")** is pleased to provide an update on the cryptocurrency Cardano and the Company's position in Cardano's native token ("**ADA**").

The Company is pleased to announce that ADA has set new all-time highs repeatedly since the Company's first acquisition of ADA, on [March 29, 2021](#). ADA has reached as high as US\$2.33 last week and as one of the leading decentralized projects in the space Graph is confident that this trend is likely to continue. At that price, Graph had gain of almost 80% on it's initial investment.

"We believe strongly in Cardano and its token, ADA, their developers and community. The Proof of Stake approach that Cardano has implemented is the future of the crypto ecosystem and solves a number of problems with Proof of Work consensus algorithms, including the environmental issues that have received so much attention as of late. Cardano will no doubt be a long-term contributor to the crypto space and this new all time high is well deserved. We are proud to have Cardano on the list of projects that we own and support," said Paul Haber, CEO of Graph Blockchain.

ADA's price appreciation is due to its impressive community support, rooted firmly in its core values aligning perfectly with the crypto community. These values range from Cardano's focus on increasing social mobility in Africa to its dedication to decentralization and transparency. Demonstrated by Cardano's becoming the most decentralized blockchain network in the world overtaking the total value staked in Polkadot, earlier this year. And Cardano's recent partnership with the Ethiopian government create a blockchain-based system to track student performance in 3,500 Ethiopian schools designed to in part open higher education and employment opportunities for the 81% of Ethiopia's population living in rural regions.¹

As outlined in previous news releases Graph believes that in 2021 there is the potential for smart contract platforms to implement solutions to facilitate mass adoption on decentralized blockchains. Given the numerous advancements in the past year, including those mentioned above, it is obvious why Cardano is widely believed to be just the project to accomplish this goal.

About Graph Blockchain Inc.

The Company is a Proof of Stake ("**POS**") miner that focuses on altcoins, alternative cryptocurrencies to Bitcoin and Ethereum. Graph is the first publicly tradable altcoin miner and generates revenue through exposure to several top digital assets by market capitalization. Graph through its wholly owned subsidiary Babbage Mining Corp., can provide investors with exposure to the vast emerging market of cryptocurrencies with the significant technological disruption and potential gains that altcoins represent.

Additional information on the Company is available at www.graphblockchain.com and www.babbagemining.com

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Forward Looking Statements

This news release contains "forward-looking statements" within the meaning of applicable securities

laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "likely", "should", "would", "plan", "anticipate", "intend", "potential", "proposed", "estimate", "believe" or the negative of these terms, or other similar words, expressions, and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy. Readers are cautioned to consider these and other factors, uncertainties, and potential events carefully and not to put undue reliance on forward-looking statements. Such statements may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events, or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.

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¹ Source: Cardano in Africa: Inside IOHK's Ethiopia Blockchain Deal online:
<https://www.coindesk.com/from-paper-to-cardano-blockchain-iohk-in-ethiopia> - Accessed May 16, 2021.



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