

REG TECHNOLOGIES INC.

NEWS RELEASE

Reg Technologies Inc. Announces Revocation of Cease Trade Order and Provides Update on Its Reverse Takeover Transaction with Graph Blockchain Limited October 1, 2018

Revocation of Cease Trade Order

The Board of Directors of Reg Technologies Inc. (the “Company” or “Reg Tech”) is pleased to announce that the British Columbia Securities Commission (“BCSC”) has granted a full revocation (the “Revocation”) of the cease trade order issued by the BCSC against the Company (the “Cease Trade Order”) on September 1, 2017.

The Cease Trade Order was originally imposed pursuant to Multilateral Instrument 11-103 as a result of the Company's failure to file annual audited financial statements, annual management's discussion and analysis and certification of the annual filings for the year ended April 30, 2017. The Company has since completed the required filings for the year ended April 30, 2017 and all subsequent interim and annual filings. All of the Company's continuous disclosure documents can be reviewed on SEDAR.

Update on the Reverse Takeover Transaction with Graph Blockchain Limited

The Board of Directors of the Company announced on June 29, 2018 that Reg Tech and Graph Blockchain Limited (“GBC”) entered into a non-binding Letter of Intent (the “LOI”) pursuant to which Reg Tech will acquire all of the issued and outstanding securities of GBC in a reverse takeover transaction and the resulting issuer will continue the current business of GBC (the “Transaction”). Pursuant to the terms of the Transaction, each shareholder of GBC will receive one share of the resulting issuer for each share of GBC held prior to completion of the Transaction.

The Transaction was approved by the shareholders of Graph at a special meeting held on September 4, 2018 and is subject to approval by a majority of the shareholders of Reg Tech by way of written resolution.

In connection with the Transaction, Reg Tech applied and received a partial revocation of the Cease Trade Order from the BCSC to complete a private placement to raise up to \$150,000 at a price of \$0.15 per common share to finance the costs of the Transaction. As the financing could not be completed on a timely basis, the private placement was cancelled. The Company will instead finance the costs of the Transaction with borrowed funds as well as increases in accounts payables and amounts owed to a related party.

Presently the completion of the Transaction is subject to a number of conditions, which include, but are not limited to:

- (i) Approval by Reg Tech shareholders;
- (ii) Reg Tech and GBC entering into a definitive amalgamation agreement in respect of the Transaction;
- (iii) The satisfactory completion of all legal, business and technical due diligence to the satisfaction of each party; and
- (iv) The receipt of all required consents and approvals, including without limitation, the approval of the Canadian Securities Exchange to list the resulting issuer shares for trading.

Insiders, Officers and Board of Directors of the Resulting Issuer

As approved by the shareholders of Reg Tech at an annual and special meeting held on September 17, 2018, the board of directors of the resulting issuer upon completion of the Transaction will consist of three directors appointed by GBC: Peter Kim (not independent), David Posner (independent) and Todd Shapiro (independent). Certain current members of GBC management will become the management of the resulting issuer: Peter Kim as chief executive officer and Niv Majar, CPA, CA as chief financial officer.

About Reg Tech

Reg Tech was incorporated under the provisions of the Business Corporations Act (British Columbia) with its registered and head office in Vancouver, British Columbia. After disposing of its assets to REGI U.S., Inc. in February, 2017 Reg Tech has been actively searching for a viable business.

About Graph Blockchain

GBC is a private company that is incorporated under the laws of Province of Ontario. GBC has offices in Toronto, Ontario, Silicon Valley, California, and Seoul, Korea. GBC is a Blockchain development company that provides high performance Blockchain solutions that include graphic data analysis and consulting services, implementation of data mining analysis through the use of graph databases and speed enhancements of Blockchain control systems for corporations and government agencies.

ON BEHALF OF THE BOARD OF DIRECTORS

Reg Technologies Inc.
Paul Chute
Chief Executive Officer

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