

REG TECHNOLOGIES INC.

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NEWS RELEASE

REG TECHNOLOGIES ANNOUNCES ISSUANCE OF AMENDED AND RESTATED FINANCIAL STATEMENTS AND MANAGEMENT DISCUSSIONS AND ANALYSIS

For Immediate Release: January 27, 2016 Vancouver, BC – Reg Technologies Inc. (TSX Venture Exchange: RRE.V, OTC BB: REGRF) announces that as a result of a review by the British Columbia Securities Commission, we are issuing the following press release to clarify our disclosure:

The Company has been in correspondence with representatives from the British Columbia Securities Commission regarding the Company's Financial Statements and Management Discussions and Analysis filings. Resulting from these discussions, the Company is filing amended and restated Financial Statements and Management Discussions and Analysis for the three months ended July 31, 2015 and for the six months ended October 31, 2015. The amendments include the write-off of receivables from REGI U.S., Inc., as the management does not have reasonable expectations for the recovery of the amounts.

ABOUT REG TECHNOLOGIES INC. AND REGI U.S., INC.

Reg Technologies Inc. and REGI U.S., Inc. are developing for commercialization an improved axial vane type rotary engine known as the Rand Cam™/RadMax™ rotary technology used in the revolutionary design of lightweight and high efficiency engines, compressors and pumps. The RadMax™ engine has only two unique moving parts, the vanes (up to 12) and the rotor, compared to the 40 moving parts in a simple four-cylinder piston engine. This innovative design makes it possible to produce up to 24 continuous power impulses per one rotation that is vibration-free and extremely quiet. The RadMax™ engine also has multitude capabilities allowing it to operate on fuels including gasoline, natural gas, hydrogen, propane and diesel. For more information, please visit www.regtech.com or www.regiinc.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Reg Technologies Inc.

“John Robertson”

John Robertson
President

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