

**BC FORM 51-102F3**  
*Material Change Report*

**Item 1. Name and Address of Company**

State the full name and address of your company and the address of its principal office in Canada.

**REG TECHNOLOGIES INC.**  
#240 – 11780 Hammersmith Way  
Richmond, BC V7A 5E9  
Phone: (604) 278-5996

**Item 2. Date of Material Change**

State the date of the material change.

*February 14, 2011*

**Item 3. News Release**

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

*February 14, 2011*

*The press release relating to this material change was distributed and filed by, Marketwire, Marketnews Publishing, Inc. and Stockwatch on February 14, 2011.*

**Item 4. Summary of Material Change**

Provide a brief but accurate summary of the nature and substance of the material change.

*The Company announced the 43-101 technical report for the Silverknife property is complete.*

**Item 5. Full Description of Material Change**

Supplement the summary required under Item 4 with the disclosure that should be sufficient disclosure to enable a reader to appreciate the significance and impact of the material change without having to refer to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also Item 7.

Some examples of significant facts relating to the material change include: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the issuer or its subsidiaries. Specific financial forecasts would not normally be required.

Other additional disclosure may be appropriate depending on the particular situation.

*For a full description of the material change, see Schedule "A".*

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

If this report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for that reliance.

*Not applicable.*

Instruction:

Refer to subsections 7.1(5) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) of National Instrument 51-102.

**Item 7. Omitted Information**

State whether any information has been omitted on the basis that it is confidential information.

In a separate letter to the applicable regulator or securities regulatory authority marked "Confidential" provide the reasons for your company's omission of confidential significant facts in the Report in sufficient detail to permit the applicable regulatory or securities regulatory authority to determine whether to exercise its discretion to allow the omission of these significant facts.

*Not applicable.*

Instruction:

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but section 85 of the Act will no longer or will not be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

**Item 8. Executive Officer**

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or an officer through whom the executive officer may be contacted.

*John G. Robertson  
President  
(604) 278-5996*

**Item 9. Date of Report**

*DATED at Richmond, British Columbia this 24<sup>th</sup> day of February, 2011.*

**REG TECHNOLOGIES INC.**

Per:                     "John Robertson"                      
(Authorized Signatory)

John Robertson, President  
(Print name and title)

SCHEDULE "A"

**REG TECHNOLOGIES INC.**

#240 – 11780 Hammersmith Way  
Richmond, BC V7A 5E9  
Phone: 604-278-5996 Fax: 604-278-3409  
Toll Free: 800-665-4616  
[www.regtech.com](http://www.regtech.com)

**NEWS RELEASE**

Reg Technologies Inc. ("Reg" or "RRE.V" or "REGRF")

**REG TECHNOLOGIES INC. AND MINEWEST SILVER AND GOLD  
ANNOUNCE COMPLETION OF THE SILVERKNIFE 43-101 TECHNICAL  
REPORT**

For Immediate Release: February 14, 2011. Vancouver, BC – Reg Technologies Inc. (TSX Venture Exchange: RRE.V, OTC BB: REGRF) is pleased to announce the 43-101 technical report for the Silverknife property is complete.

The Silverknife Property (the "Property", "Silverknife Property" or the "Silverknife Project", or "Project") is located in North central British Columbia, Canada in the Liard Mining Division Tootsee River area, approximately 100 km west of the town of Watson Lake, Yukon at roughly (59° 56' 13" N. Latitude; 130° 21' 09" W. Longitude). Direct Property access is possible utilizing a network of well-maintained to variably deactivated forest service and mining service roads. The eastern Property boundary lies approximately 1 kilometre from Silvercorp Metals Inc. Silvertip Silver-Zinc-Lead mineral deposit.

Through a series of agreements, the Property is owned as follows:

- Reg Tech owns 8 million shares of Minewest Silver and Gold (a Reg Technologies Inc. subsidiary, British Columbia incorporated, private company), which owns a 70% working interest in the Silverknife Property subject to the 10% NPI held by Teryl;
- Teryl owns 30% working interest and has a 10% Net Profit Interest ("NPI");
- Reg holds a 5% net profits interest against the whole of the Property; and
- a 1% NSR is held against the Property by SMR Investments Ltd.

The Silverknife Property consists two (2) contiguous British Columbia "legacy" (4-post style) mineral claims covering approximately 645 hectares (1,594 acres) and is in good standing with respect to British Columbia Minerals Title Act through January 12, 2012.

The purpose of the report is to present an independent Property review technical report summarizing previous work, reviewing the exploration potential of the Property and making recommendations towards future work on the Property.

In 1983, the Silverknife Property was staked and from 1984-1988 Reg Resources Corp. and Chevron Minerals Inc. a staged series of mineral exploration programs were conducted. Geochemistry and geophysics were the primary initial (1983-1985) exploration tools applied to Property, and following on a number of anomalies discovered in 1985 a 30 hole diamond drill program was completed. Based on this first phase drilling, a "Discovery Zone" of silver-zinc-lead mineralization was uncovered, including the following intersections:

- Hole 85-4: 7.25m of 5.04oz/t Ag, 2.65% Pb and 3.09% Zn
- Hole 85-6: 0.2m of 4.43oz/t Ag, 1.9% Pb and 3.42% Zn
- Hole 85-21: 4.3 m of 29.02oz/t Ag, 10.14% Pb and 7.02% Zn

20 additional holes were collared from 1986-1987, the bulk of which were focused on defining and expanding the “Discovery Zone” mineralization on the Property. The 1987 drilling included the following mineralized intersections:

- Hole 87-35: 18.02 m of 4.17 oz/t Ag, 1.67% Pb and 3.02% Zn
- Hole 87-38: 9.99 m of 5.36 oz/t Ag, 1.73% Pb and 3.15% Zn
- Hole 87-39: 4.63 m of 3.18 oz/t Ag, 4.60% Pb and 3.97% Zn
- Hole 87-40: 5.94 m of 6.20 oz/t Ag, 3.47% Pb and 3.65% Zn
- Hole 87-43: 8.00 m of 2.05 oz/t Ag, 1.59% Pb and 4.85% Zn
- Hole 87-44: 3.66 m of 7.52 oz/t Ag, 6.21% Pb and 4.78% Zn

In 1988, Cordilleran Engineering Ltd. conducted a line cutting, soil sampling, geological mapping and IP survey on the Silverknife Property on behalf of Chevron Minerals Ltd. The objective of the 1988 program was to confirm the geochemical and geophysical anomalies identified by Reg Resources Corp. in the 1984-1987 programs, map the surface geology and re-examine all drill core from the 1985

- 1987 drilling programs. Since this 1988 program no exploration programs have been conducted on the Property.

In August of 2010, Paul D. Gray Geological Consultants (“PDGGC”) were commissioned to author a technical compilation and review report (“the Report”) on the Silverknife Property. On September 2526, 2010 Paul D. Gray, P.Geo., conducted a site visit of the Silverknife Property, when the Property was accessed, the Discovery Zone drillout located and GPS surveyed and the historic core storage area visited and assessed. The research, site visit, and data compilation programs conducted with respect to this Report, have lead the author to the conclusion that the Silverknife Property represents a solid base metals exploration target which warrants a systematic and phased series of mineral exploration programs to adequately appraise the Project’s economic potential.

The Silvertip Pb-Zn deposit of Silvercorp Metals Inc. is an advanced exploration/development project currently undergoing extensive mineral exploration (via diamond drilling) and concurrently permitting dewatering of the existing underground workings in support of renewed mine development and mineral processing activities (permitting under small mines permit to allow for shipment 75,000 tonnes per year of product). This project lies approximately one (1) kilometre from the north-eastern boundary of the Property and the mineralization identified to date on the Silverknife Property has been interpreted to be genetically related to the Silvertip mineralization. With this renewed development in the district the Silverknife Property mineralization represents an attractive target to test by a systematic diamond drilling exploration program designed to expand and define additional mineralization on the Property.

A proposed Phase I exploration program consisting of a desk study followed by a series of on-the-ground Property boundary and drill collar location surveys, followed by geophysics and diamond drilling with a recommended budget of \$358,700 is recommended for the Silverknife Property. The exploration programs (and budgets), presented herein, are designed to identify the accurate location of the mineral titles boundary with respect to historic drill collars and test the Silverknife Property’s precious and base metal mineral potential and will yield enough information to guide Minewest and Teryl subsequent mineral exploration programs on the Property.

## **ABOUT REG TECHNOLOGIES INC.**

Reg Technologies Inc. and REGI U.S., Inc. are developing for commercialization an improved axial vane type rotary engine known as the Rand Cam™/RadMax™ rotary technology used in the revolutionary design of lightweight and high efficiency engines, compressors and pumps. The RadMax™ engine has only two unique moving parts, the vanes (up to 12) and the rotor, compared to the 40 moving parts in a simple four-cylinder piston engine. This innovative design makes it possible to produce up to 24 continuous power impulses per one rotation that is vibration-free and extremely quiet. The RadMax™ engine also has multi-fuel capabilities allowing it to operate on fuels including gasoline, natural gas, hydrogen, propane and diesel. For more information, please visit [www.regtech.com](http://www.regtech.com).

ON BEHALF OF THE BOARD OF DIRECTORS

Reg Technologies Inc.

*"John Robertson"*

John Robertson  
President

Contact: Reg Technologies Inc.

John Robertson, 1-800-665-4616

## READER ADVISORY

*Statements in this press release regarding the business of Reg Technologies Inc. and REGI U.S. Inc. (together the "Companies") which are not historical facts are "forward-looking statements" that involve risks and uncertainties, including management's assessment of future plans and operations, and capital expenditures and the timing thereof, certain of which are beyond the Companies' control. There can be no assurance that such statements will prove accurate, and actual results and developments are likely to differ, in some case materially, from those expressed or implied by the forward-looking statements contained in this press release. Readers of this press release are cautioned not to place undue reliance on any such forward-looking statements.*

*Forward-looking statements contained in this press release are based on a number of assumptions that may prove to be incorrect, including, but not limited to: the impact of competitive products and pricing, the Companies' dependence on third parties and licensing/service supply agreements, and the ability of competitors to license the same technologies as the Companies or develop or license other functionally equivalent technologies; financing requirements; changes in laws, rules and regulations applicable to the Companies and changes in how they are interpreted and enforced, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, the impact of general economic conditions in Canada, and the United States, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange, stock market volatility and market valuations of companies with respect to announced transactions. The Companies' actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements, including those described in Reg Technologies' financial statements, management discussion and analysis and material change reports filed with the Canadian Securities Administrators and available at [www.sedar.com](http://www.sedar.com), and its Form 20-F filed with the United States Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov), and REGI's Form 10-KSB annual report filed with the United States Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov). Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that the Companies will derive therefrom.*

*Readers are cautioned that the foregoing list of factors is not exhaustive. All subsequent forward-looking statements, whether written or oral, attributable to the Companies or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Companies do not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*