

**BC FORM 51-102F3**  
*Material Change Report*

**Item 1. Name and Address of Company**

State the full name and address of your company and the address of its principal office in Canada.

**REG TECHNOLOGIES INC.**  
#240 – 11780 Hammersmith Way  
Richmond, BC V7A 5E9  
Phone: (604) 278-5996

**Item 2. Date of Material Change**

State the date of the material change.

*February 3, 2011*

**Item 3. News Release**

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

*February 3, 2011*

*The press release relating to this material change was distributed and filed by, Marketwire, Marketnews Publishing, Inc. and Stockwatch on February 3, 2011.*

**Item 4. Summary of Material Change**

Provide a brief but accurate summary of the nature and substance of the material change.

*The Company announced it has paid Path Technologies for the purchase order to commence fabrication to complete the cam and actuator for the RadMax™ demonstration diesel engine model.*

**Item 5. Full Description of Material Change**

Supplement the summary required under Item 4 with the disclosure that should be sufficient disclosure to enable a reader to appreciate the significance and impact of the material change without having to refer to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also Item 7.

Some examples of significant facts relating to the material change include: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the issuer or its subsidiaries. Specific financial forecasts would not normally be required.

Other additional disclosure may be appropriate depending on the particular situation.

*For a full description of the material change, see Schedule "A".*

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

If this report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for that reliance.

*Not applicable.*



SCHEDULE "A"

**REG TECHNOLOGIES INC.**

[www.regtech.com](http://www.regtech.com)

**REGI U.S., INC.**

[www.regiinc.com](http://www.regiinc.com)

#240 – 11780 Hammersmith Way  
Richmond, BC V7A 5E9  
Phone: 604-278-5996 Fax: 604-278-3409  
Toll Free: 800-665-4616

**NEWS RELEASE**

REGI U.S., Inc. ("REGI" or "RGUS")  
Reg Technologies Inc. ("Reg" or "RRE.V" or "REGRF")

**REG TECHNOLOGIES INC. AND REGI U.S., INC. ANNOUNCE  
RADMAX™ FABRICATION PURCHASE ORDER HAS BEEN ISSUED  
TO PATH TECHNOLOGIES**

For Immediate Release: February 3, 2011. Vancouver, BC – REGI U.S., Inc. (OTC BB: RGUS, Frankfurt Stock Exchange: RGJ) and Reg Technologies Inc. (TSX Venture Exchange: RRE.V, OTC BB: REGRF) are pleased to announce they have paid Path Technologies for the purchase order to commence fabrication to complete the cam and actuator for the RadMax™ demonstration diesel engine model. The original commencement date was announced in our August 12, 2010 news release, which stated that the schedule target date for completion of the prototype fabrication and for starting initial testing was to be completed before the 2010 year end. Due to a dispute with Reg Technologies Inc.'s Silverknife property (announced August 27, 2010), the proposed plan for financing was delayed until this matter was resolved, which resolution was announced on December 21, 2010.

The financing for Reg Technologies Inc. was announced shortly after the holidays on January 5, 2011. Subsequently, US\$74,000 was advanced to Path Technologies to complete the rotor and actuator.

The time frame to fabricate the RadMax™ demonstration diesel engine model and to commence initial testing is estimated to take approximately 180 days.

Robert Grisar, Vice President of Engineering for REGI U.S., Inc., has provided 3D solid models and 2D PDF drawings of the cam and actuator, which are the first components to be fabricated.

Robert Grisar, states, "After several years of review by our engineering team, the new RadMax™ rotary design is now ready to be built with a high degree of confidence".

The benefits of the RadMax™ diesel engine design have been reported by Dr. Allen MacKnight (former Honeywell Corporate Fellow) as follows:

- More fuel efficient due to its utilization of diesel fuel in comparison to gasoline
- Lighter weight compared to a piston engine with the same power
- A reduction of emission due to the lighter weight engine
- See Reg Technologies Inc. web site [www.regtech.com](http://www.regtech.com) and REGI U.S., Inc. web site [www.regiinc.com](http://www.regiinc.com) for addition information and benefits.

## **ABOUT REGI U.S., INC. AND REG TECHNOLOGIES INC.**

Reg Technologies Inc. and REGI U.S., Inc. are developing for commercialization an improved axial vane type rotary engine known as the Rand Cam™/RadMax™ rotary technology used in the revolutionary design of lightweight and high efficiency engines, compressors and pumps. The RadMax™ engine has only two unique moving parts, the vanes (up to 12) and the rotor, compared to the 40 moving parts in a simple four-cylinder piston engine. This innovative design makes it possible to produce up to 24 continuous power impulses per one rotation that is vibration-free and extremely quiet. The RadMax™ engine also has multi-fuel capabilities allowing it to operate on fuels including gasoline, natural gas, hydrogen, propane and diesel. For more information, please visit [www.regtech.com](http://www.regtech.com).

### ON BEHALF OF THE BOARD OF DIRECTORS

REGI U.S., Inc.

Reg Technologies Inc.

"John Robertson"

"John Robertson"

John Robertson  
President

John Robertson  
President

Contacts: REGI U.S., Inc. and  
Reg Technologies Inc.

John Robertson, 1-800-665-4616

### READER ADVISORY

*Statements in this press release regarding the business of Reg Technologies Inc. and REGI U.S., Inc. (together the "Companies") which are not historical facts are "forward-looking statements" that involve risks and uncertainties, including management's assessment of future plans and operations, and capital expenditures and the timing thereof, certain of which are beyond the Companies' control. There can be no assurance that such statements will prove accurate, and actual results and developments are likely to differ, in some case materially, from those expressed or implied by the forward-looking statements contained in this press release. Readers of this press release are cautioned not to place undue reliance on any such forward-looking statements.*

*Forward-looking statements contained in this press release are based on a number of assumptions that may prove to be incorrect, including, but not limited to: the impact of competitive products and pricing, the Companies' dependence on third parties and licensing/service supply agreements, and the ability of competitors to license the same technologies as the Companies or develop or license other functionally equivalent technologies; financing requirements; changes in laws, rules and regulations applicable to the Companies and changes in how they are interpreted and enforced, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, the impact of general economic conditions in Canada, and the United States, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange, stock market volatility and market valuations of companies with respect to announced transactions. The Companies' actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements, including those described in Reg Technologies' financial statements, management discussion and analysis and material change reports filed with the Canadian Securities Administrators and available at [www.sedar.com](http://www.sedar.com), and its Form 20-F filed with the United States Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov), and REGI's Form 10-KSB annual report filed with the United States Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov). Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that the Companies will derive therefrom.*

*Readers are cautioned that the foregoing list of factors is not exhaustive. All subsequent forward-looking statements, whether written or oral, attributable to the Companies or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Companies do not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.*

*Neither the TSX, nor any other securities regulatory authority, approves of the adequacy or accuracy of the contents of this news release.*

