

# REG TECHNOLOGIES INC.

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## NEWS RELEASE

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Reg Technologies Inc. ("Reg" or "RRE.V" or "REGRF")

### **REG TECHNOLOGIES INC. DECLARES DISTRIBUTION OF THE SHARES OF MINEWEST SILVER & GOLD INC.**

For Immediate Release: January 6, 2011. Vancouver, BC - Reg Technologies Inc. (TSX) Venture Exchange: RRE.V, OTC BB: REGRF) is pleased to announce the distribution of the shares of Minewest Silver & Gold Inc.

Reg Technologies, Inc. has transferred its interest in the Silverknife Property for 8,000,000 shares of Minewest Silver & Gold Inc. Reg Technologies, Inc. will retain a 5% NPI. Minewest Silver & Gold Inc. is a Reg Technologies, Inc. subsidiary and private B.C. company.

Reg Technologies, Inc. directors declared a distribution of Minewest Silver & Gold Inc. shares on a 7 to 1 basis as of record date February 15, 2011.

Minewest Silver & Gold Inc. Geologist is finalizing a 43-101 report on the Silverknife property, which has 36 claims and is located in the Liard mining district in B.C. Results from previous drilling reported up to 29 ounces of silver per ton in 1985.

#### **ABOUT MINEWEST SILVER & GOLD INC. (SILVERKNIFE CLAIMS)**

The property lies on the northeastern flank of the Cassiar Mountains. The terrain of the area is moderately mountainous, with rounded peaks and ridges separated by broad U-shaped valleys. Property elevations range from 1,050 m ASL to 1,660 m ASL. Roughly 20% of the property is above tree line, which is at approximately 1,450 m ASL.

The Silverknife Property is contiguous to Silvercorp's Silvertip silver-lead-zinc deposit which lies less than one (1) km from the Property boundary. Silvercorp has been active in the past two (2) years exploring and re-evaluating the Silvertip Property towards the initiation of mining operations. Recently, Silvercorp opened up a 50 man camp on the Silvertip Property and has announced plans to apply for a Provincial Small Mine Permit for an underground mining operation with a capacity of under 75,000 tonnes per year and all ancillary dewatering and related permits. Exploration diamond drilling from 10,000-20,000 meters is currently underway on the Silvertip Property.

The Silverknife mineral claims have been held continuously since they were staked in 1983 and are held in trust by Reg Technologies, Inc.

Through a series of Property agreements, Minewest holds a 70% working interest, subject to a 10% net smelter return (NSI), in the Property. Teryl Resources Corp. holds 30% working interest, and a 10% NPI in the Property.

Reg Technologies, Inc. is retaining a 5% net profit interest in the Property. A one percent (1%) NSR is payable to SMR in relation to the Silverknife Property.

The Silverknife Property was worked extensively from 1984 through 1988 including geochemical soil sampling, VLF-EM surveys, Induced Polarization surveys and diamond drilling (totaling over 4,400 meters).

These projects located geochemical and geophysical anomalies considered high priority exploration targets as well as generated drill assay results from trace up to 4.2 meters of 29.3 oz/ton silver, 16.5 percent lead and 7.1 percent zinc (Hole 85-21). Sphalerite, galena and pyrite within these mineralized sections are associated with iron colored siderite which has been interpreted as associated with the higher grade intersections.

### **REG TECHNOLOGIES INC.**

Reg Technologies Inc. and REGI U.S., Inc. are developing for commercialization an improved axial vane type rotary engine known as the Rand Cam™/RadMax™ rotary technology used in the revolutionary design of lightweight and high efficiency engines, compressors and pumps. The RadMax™ engine has only two unique moving parts, the vanes (up to 12) and the rotor, compared to the 40 moving parts in a simple four-cylinder piston engine. This innovative design makes it possible to produce up to 24 continuous power impulses per one rotation that is vibration-free and extremely quiet. The RadMax™ engine also has multi-fuel capabilities allowing it to operate on fuels including gasoline, natural gas, hydrogen, propane and diesel. REGI U.S., Inc. and its parent company, Reg Technologies Inc., are currently designing and testing prototype RadMax™ diesel engines, compressors and pumps intended for aviation, automotive, industrial processes, and military applications. Reg Technologies owns the worldwide rights and REGI U.S., Inc., owns the U.S. rights to the RadMax technology. For more information, please visit [www.regtech.com](http://www.regtech.com).

ON BEHALF OF THE BOARD OF DIRECTORS

Reg Technologies Inc.

“John Robertson”

John Robertson,  
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### **READER ADVISORY**

*Statements in this press release regarding the business of Reg Technologies Inc. and REGI U.S., Inc. (together the “Companies”) which are not historical facts are “forward-looking statements” that involve risks and uncertainties, including management’s assessment of future plans and operations, and capital expenditures and the timing thereof, certain of which are beyond the Companies’ control. There can be no assurance that such statements will prove accurate, and actual results and developments are likely to differ, in some case materially, from those expressed or implied by the forward-looking statements contained in this press release. Readers of this press release are cautioned not to place undue reliance on any such forward-looking statements.*

*Forward-looking statements contained in this press release are based on a number of assumptions that may prove to be incorrect, including, but not limited to: the impact of competitive products and pricing, the Companies' dependence on third parties and licensing/service supply agreements, and the ability of competitors to license the same technologies as the Companies or develop or license other functionally equivalent technologies; financing requirements; changes in laws, rules and regulations applicable to the Companies and changes in how they are interpreted and enforced, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, the impact of general economic conditions in Canada, and the United States, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange, stock market volatility and market valuations of companies with respect to announced transactions. The Companies' actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements, including those described in Reg Technologies' financial statements, management discussion and analysis and material change reports filed with the Canadian Securities Administrators and available at [www.sedar.com](http://www.sedar.com), and its Form 20-F filed with the United States Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov), and REGI's Form 10-KSB annual report filed with the United States Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov). Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that the Companies will derive therefrom.*

*Readers are cautioned that the foregoing list of factors is not exhaustive. All subsequent forward-looking statements, whether written or oral, attributable to the Companies or persons acting on their behalf are expressly qualified in their entirety by these cautionary statements. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Companies do not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.*

*This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities of the Company's have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

*Neither the TSX, nor any other securities regulatory authority, approves of the adequacy or accuracy of the contents of this news release.*