

REG TECHNOLOGIES INC.

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NEWS RELEASE

REG TECHNOLOGIES ANNOUNCES \$1,188,000 PRIVATE PLACEMENT WITH ZHONGLING HANGKE NEW ENERGY GROUP

Reg Technologies Inc. ("Reg" or "RRE.V" or "REGRF")

For Immediate Release December 30, 2013 Vancouver, BC –Reg Technologies Inc. (TSX Venture Exchange: RRE.V, OTC BB: REGRF) ("Reg Tech" or the "Company") is pleased to announce that it has entered into a subscription agreement with an affiliated company of HK Zhongling Hangke New Energy Investment Holding Group Limited ("Zhongling") for a C\$1,188,000 private placement under which Zhongling will purchase up to 9,900,000 units of Reg Tech priced at C\$0.12 per unit, with each unit consisting of one common share of Reg Tech and one warrant, with each warrant exercisable for three years at Cdn\$0.15 for one common share. When the private placement is completed, Zhongling would own 19.98% of Reg Tech's common shares based on 39,429,670.00 common shares outstanding as of December 26, 2013 and assuming Reg Tech completes conversion of an aggregate of \$387,705 of related party debt into an aggregate of 3,230,877 common shares at \$0.12 per share.

Net proceeds of approximately \$1,158,000 from this private placement will be used for assembly and testing costs of the RadMax® Demonstration Model, accounts payable, including intercompany payables and redemption of a promissory note to a related party, and working capital purposes.

At the closing Reg Tech. agrees to obtain the resignation from two of the Company's directors, and appoint two new directors from Zhongling.

The closing of the private placement is subject to certain conditions, including without limitation, the approval of the TSX Venture Exchange, the completion of the debt conversions, and satisfactory review of intellectual property rights of Reg Tech. The private placement will be completed after all conditions are satisfied or waived by Zhongling.

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES.

ABOUT REG TECHNOLOGIES INC. AND REGI U.S., INC.

Reg Technologies Inc. and REGI U.S., Inc. are developing for commercialization an improved axial vane type rotary engine known as the Rand Cam™/RadMax™ rotary technology used in the revolutionary design of lightweight and high efficiency engines, compressors and pumps. The RadMax™ engine has only two unique moving parts, the vanes (up to 12) and the rotor, compared to the 40 moving parts in a simple four-cylinder piston engine. This innovative design makes it possible to produce up to 24 continuous

power impulses per one rotation that is vibration-free and extremely quiet. The RadMax™ engine also has multitude capabilities allowing it to operate on fuels including gasoline, natural gas, hydrogen, propane and diesel. For more information, please visit www.regtech.com or www.regiinc.com.

ABOUT ZHONGLING

Zhongling Hangke New Energy Investment Holding Group Limited, a Hong Kong private company is involved in the research and development of new energy solutions. Since its inception, the company's mission has been to create a new energy revolution, creating a green industry and thus creating a cleaner environment in China. Through its research, the company has five core magnetic power new energy technologies and more than 200 independent research and development programs resulting in core patents, ranging from high-power magnetic motor technologies, fuel efficiency technologies and automatic battery packs. For more information, please visit www.zgzlhk.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Reg Technologies Inc.

John Robertson
President

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John Robertson, 1-604-278-5996

READER ADVISORY

Statements in this press release regarding the business of Reg Technologies Inc. and REGI U.S, Inc. (together the "Companies") which are not historical facts are "forward-looking statements" that involve risks and uncertainties, including management's assessment of future plans and operations, and capital expenditures and the timing thereof, certain of which are beyond the Companies' control. There can be no assurance that such statements will prove accurate, and actual results and developments are likely to differ, in some case materially, from those expressed or implied by the forward-looking statements contained in this press release. Readers of this press release are cautioned not to place undue reliance on any such forward-looking statements.

Forward-looking statements contained in this press release are based on a number of assumptions that may prove to be incorrect, including, but not limited to: the impact of competitive products and pricing, the Companies' dependence on third parties and licensing/service supply agreements, and the ability of competitors to license the same technologies as the Companies or develop or license other functionally equivalent technologies; financing requirements; changes in laws, rules and regulations applicable to the Companies and changes in how they are interpreted and enforced, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, the impact of general economic conditions in Canada, and the United States, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange, stock market volatility and market valuations of companies with respect to announced transactions. The Companies' actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements, including those described in Reg Technologies' financial statements, management discussion and analysis and material change reports filed with the Canadian Securities Administrators and available at www.sedar.com, and its Form 20-F filed with the United States Securities and Exchange Commission at www.sec.gov, and REGI's Form 10-KSB annual report filed with the United States Securities and Exchange Commission at www.sec.gov. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that the Companies will derive therefrom.

Readers are cautioned that the foregoing list of factors is not exhaustive. All subsequent forward-looking statements, whether written or oral, attributable to the Companies or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Companies do not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.